



Mark Jeffreys
Councilmember

November 18, 2024

AMENDED MOTION

Property Tax Relief Funding from Auditor Miranda

WE MOVE, that within 90 days, the administration compile a report with recommendations for how to best leverage the \$1,782,421 being returned to the City of Cincinnati from the Hamilton County Auditor's Real Estate Assessment Fund, with a primary focus being relief for individuals with delinquent property taxes.

STATEMENT

Hamilton County Auditor Jessica Miranda recently announced that her office would be returning \$20 million to taxing entities across the county, proportional to that entity's total annual property taxes collected. This means that nearly \$4 million is returned to Cincinnati Public Schools, and \$1,782,421 is returned to the City of Cincinnati. Given the fallout of the most recent sexennial property reappraisal, many Cincinnatians are struggling to pay the drastic increase on their property tax bills.

The City of Cincinnati launched the HomeSafe Property Tax Program last July with \$1 million to provide relief for struggling homeowners with delinquent taxes. The Property Tax Task Force released its final report this past September, which recommends providing another \$1 million in tax relief funds. The funds being returned to the City, having been generated from a percentage of property taxes collected in the city, should primarily go towards assisting struggling homeowners who need it most although how that is done is what we are asking the administration to assess.