

EMERGENCY

CMZ

- 2025

AUTHORIZING the disbursement of \$250,000 of Major Events Funding included in the Approved FY 2025 General Fund Operating Budget Update for the Cincinnati Regional Sports Commission, incorrectly identified as the Greater Cincinnati Sports Commission in the Approved FY 2025 General Fund Operating Budget Update.

WHEREAS, Ordinance No. 211-2024, passed June 12, 2024, authorized various omnibus changes to the Approved FY 2025 Budget Update including funding for one-time Major Events with an allocation of up to \$250,000 for the Cincinnati Regional Sports Commission, incorrectly identified as the Greater Cincinnati Sports Commission in the Approved FY 2025 General Fund Operating Budget Update; and

WHEREAS, funding for the one-time Major Events was contingent upon Council's passage of an ordinance approving the disbursements following presentations by the organizations demonstrating how City funds will be leveraged and expended; and

WHEREAS, the disbursed funds must also be utilized in accordance with the approved purpose within one year of the disbursement; and

WHEREAS, at the Budget and Finance Committee meeting on January 27, 2025, there was a presentation on behalf of the Cincinnati Regional Sports Commission that outlined how City funds would be leveraged and expended; and

WHEREAS, the funds will be provided to the Cincinnati Regional Sports Commission; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the disbursement of \$250,000 of Major Events Funding included in the Approved FY 2025 General Fund Operating Budget Update for the Cincinnati Regional Sports Commission, incorrectly identified as the Greater Cincinnati Sports Commission in the Approved FY 2025 General Fund Operating Budget Update, is authorized.

Section 2. That the proper City officials are authorized to do all things necessary and proper to comply with the provisions of Section 1.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to disburse funding for the Cincinnati Regional Sports Commission so that expenditures can be made during FY 2025.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk