

## EMERGENCY

AKS

-2022

**AUTHORIZING** the City Manager to apply for, accept, and appropriate a grant in an amount of up to \$75,000 from the Cities for Financial Empowerment Fund for the purpose of creating a blueprint to address racial wealth inequity through residential financial empowerment in the City of Cincinnati; **AUTHORIZING** the Director of Finance to deposit the grant resources into General Fund revenue account no. 050x8571; and further **AUTHORIZING** the transfer and appropriation of up to \$75,000 from the unappropriated surplus of the General Fund to the Office of Performance and Data Analytics' non-personnel operating budget account no. 050x108x7200.

WHEREAS, there is a grant available in the amount of up to \$75,000 from the Cities for Financial Empowerment Fund for the purpose of creating a blueprint to address racial wealth inequity through residential financial empowerment in the City of Cincinnati; and

WHEREAS, the Office of Performance and Data Analytics anticipates receiving ninety percent of the grant award in Fiscal Year 2022, and the remaining ten percent is expected to be received in Fiscal Year 2023 upon the successful completion of grant deliverables; and

WHEREAS, acceptance of the grant requires no matching funds, and there are no FTEs associated with this grant; and

WHEREAS, the Office of Performance and Data Analytics has already applied for the grant but will not accept any funds without approval of Council; and

WHEREAS, acceptance of the Cities for Financial Empowerment Fund grant is in accordance with the "Live" goal to "[c]reate a more livable community," and strategy to "[s]upport and stabilize our neighborhoods," as described on pages 156-163 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is hereby authorized to apply for, accept, and appropriate a grant in an amount of up to \$75,000 from the Cities for Financial Empowerment Fund for the purpose of creating a blueprint to address racial wealth inequity through residential financial empowerment in the City of Cincinnati.