

Date: August 4, 2021

To: Mayor and Members of City Council

From: Paula Boggs Muething, City Manager

PM

202102562

Subject: ORDINANCE –SALE OF REAL PROPERTY AT THE SOUTHWEST CORNER OF THE INTERESTECTION OF FRANK STREET AND ARTIST ALLEY

Attached is an ordinance captioned as follows:

AUTHORIZING the City Manager to execute a *Property Sale Agreement* with Mark A. Rosenzweig and Shirley F. Rosenzweig for the sale of City-owned real property located at the southwest corner of the intersection of Frank Street and Artist Alley in the Pendleton neighborhood.

The City of Cincinnati owns certain real property located at the southwest corner of the intersection of Frank Street and Artist Alley in the Pendleton neighborhood (“Property”), which is under the management and control of the City’s Department of Transportation and Engineering (“DOTE”).

Mark A. Rosenzweig and Shirley F. Rosenzweig (“Petitioners”) desire to purchase the Property from the City for consolidation with Petitioners’ adjoining real property.

The City Manager, upon consultation with DOTE, has determined that the Property is not needed for transportation or any other municipal purpose, that there is good cause to sell the Property, and that such sale will not be detrimental to the general interest.

The approximate fair market value of the Property is \$210, which Petitioners have agreed to pay.

The City Planning Commission approved the sale of the Property at its meeting on June 4, 2021.

The Administration recommends passage of the attached ordinance.

Attachment I – Property Sale Agreement

cc: John S. Brazina, Director, Transportation and Engineering

John S