

EMERGENCY

CNS

- 2026

AUTHORIZING the City Manager to appropriate resources generated by interest earnings in the amount of up to \$3,700,000 to capital improvement program project account no. 980x243x252400, “Convention Center District Development Grant,” to provide resources for the redevelopment of the Convention Center District, pursuant to Agreement No. 55x112, “Grant Agreement Between the Office of Budget and Management and the City of Cincinnati”; and **AUTHORIZING** the Director of Finance to deposit certain interest earnings associated with the “Convention Center District Development” grant project into capital improvement program project account no. 980x243x252400, “Convention Center District Development Grant.”

WHEREAS, the Cincinnati Center City Development Corporation (“3CDC”) submitted a grant application to the State of Ohio on behalf of the City to aid with development of the Convention Center District, which includes the Convention Center and the surrounding area generally bounded by Race Street, Central Avenue, Fourth Street, and Sixth Street (the “Convention Center District Development” project); and

WHEREAS, the 135th General Assembly of the State of Ohio appropriated \$717,800,000 for “One Time Strategic Community Investments,” of which up to \$46,000,000 was awarded to the project titled “Convention Center District Development”; and

WHEREAS, the State of Ohio Office of Budget and Management required the City be the recipient of the \$46,000,000 grant, as included in the State of Ohio Capital Budget and authorized by House Bill 2 for Fiscal Years 2025-2026; and

WHEREAS, on October 2, 2024, Council passed Ordinance No. 319-2024, which authorized the City Manager to accept and appropriate grant resources associated with the “Convention Center District Development,” and also authorized any interest earned on grant resources to be credited to said capital project; and

WHEREAS, Council authorization is required to appropriate and deposit the interest earnings on the capital grant funds; and

WHEREAS, appropriating resources for the Convention Center District Development project is in accordance with the “Compete” goal to “[b]ecome nationally and internationally recognized as a vibrant and unique city” as described on pages 121-125 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to appropriate resources generated by interest earnings in the amount of up to \$3,700,000 to capital improvement program project account no. 980x243x252400, “Convention Center District Development Grant,” to provide resources for the

redevelopment of the Convention Center District, pursuant to Agreement No. 55x112, “Grant Agreement Between the Office of Budget and Management and the City of Cincinnati.”

Section 2. That the Director of Finance is authorized to deposit certain interest earnings associated with the “Convention Center District Development” grant project into capital improvement program project account no. 980x243x252400, “Convention Center District Development Grant.”

Section 3. That the City Manager is authorized to execute any agreements necessary for the receipt and administration of these funds.

Section 4. That the proper City officials are authorized to take all necessary action to carry out the provisions of Sections 1 through 3.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the need to use these resources for the Convention Center District Development project at the earliest possible time for the economic benefit of the people of Cincinnati.

Passed: _____, 2026

Aftab Pureval, Mayor

Attest: _____
Clerk