



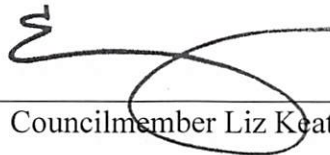
**Liz Keating**  
Councilmember

### Motion

**WE MOVE** that City Administration holds \$2.25 million of the \$4.5 million proposed for the TTB Policy Package until the second half of Fiscal Year 2024. At that time, City Administration and City Council can assess the latest financial report and determine whether or not there is room in the budget to spend the remaining half towards the TTB Policy Package.

### Statement

The City faces a projected \$9.4 million deficit in Fiscal Year 2025. With the removal of the property tax rollback, new revenue will come to the City. However, this revenue is proposed to be spent on new programs rather than working towards a structurally balanced budget. The TTB Policy Package includes programs that are high priority of City Council, so in an effort to be fiscally responsible while also addressing Council priorities, City Administration should only spend \$2.25 million in the first half of the fiscal year on the TTB Policy Package. City Administration should set aside the second \$2.25 million and hold it until the third quarter of Fiscal Year 2024. Once City Administration and City Council have an updated financial report, a determination can be made if there is room in the budget to spend the remaining half of these funds on the proposed programs.

  
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Councilmember Liz Keating

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### COMMITTEES