

EMERGENCY

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AWB

City of Cincinnati

An Ordinance No. 195

- 2022

AUTHORIZING an appropriation reduction in the amount of \$4,816,763 from American Rescue Plan grant project account no. 469x101xARP052, "FY 2021 Restricted Funds Revenue Replacement," for the purpose of reducing the appropriation by the amount to be allocated as revenue replacement to Convention Center Fund 103.

WHEREAS, the City received funding from the United States Department of the Treasury pursuant to the American Rescue Plan Act as part of the Coronavirus Local Fiscal Recovery Fund Act; and

WHEREAS, a portion of those funds was appropriated to American Rescue Plan grant project account no. 469x101xARP052, "FY 2021 Restricted Funds Revenue Replacement," including amounts for Convention Center Fund 103, through Ordinance No. 0154-2021; and

WHEREAS, Ordinance No. 0154-2021 previously outlined an allocation of \$10,000,000 as revenue replacement allocation to Convention Center Fund 103; and

WHEREAS, only a portion of the \$10,000,000 has been received by Convention Center Fund 103 to date; and

WHEREAS, the \$4,816,763 remaining in American Rescue Plan grant project account no. 469x101xARP052, "FY 2021 Restricted Funds Revenue Replacement," will be allocated to Convention Center Fund 103 as revenue replacement; and

WHEREAS, subsequent guidance promulgated by the United States Department of the Treasury and the Ohio Auditor of State determined that revenue replacement to enterprise funds, including Convention Center Fund 103, should be deposited in the respective enterprise fund instead of Local Fiscal Recovery Fund 469; and

WHEREAS, this appropriation reduction does not affect the amount of funds received or make any additional funds available for another use; now, therefore,

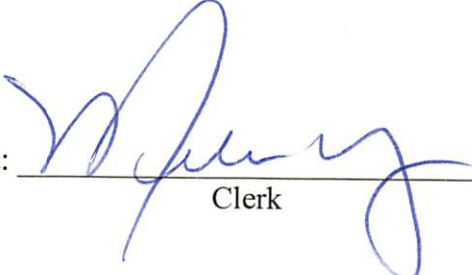
BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That an appropriation reduction in the amount of \$4,816,763 from American Rescue Plan grant project account no. 469x101xARP052, "FY 2021 Restricted Funds Revenue Replacement," is hereby authorized for the purpose of reducing the appropriation by the amount to be allocated as revenue replacement for Convention Center Fund 103.

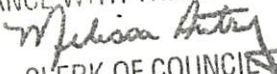
Section 2. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Section 1 hereof.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to comply with guidance promulgated by the United States Department of the Treasury.

Passed: June 23, 2022

Attest: 
Clerk


Aftab Pureval, Mayor

I HEREBY CERTIFY THAT ORDINANCE NO 195-2022
WAS PUBLISHED IN THE CITY BULLETIN
IN ACCORDANCE WITH THE CHARTER ON 7.5.2022

CLERK OF COUNCIL