

Date: February 18, 2022

To: Mayor Aftab Pureval
From: Andrew W. Garth, City Solicitor *AWG*
Subject: **Emergency Ordinance – American Rescue Plan Funds for Affordable Housing**

Transmitted herewith is an emergency ordinance captioned as follows:

AUTHORIZING the transfer and return to source Local Fiscal Recovery Fund 469 of the sum of \$5,150,000 from American Rescue Plan grant project account no. 469x101xARP050, “FY 2021 COVID Expenses,” for the purpose of realigning sources with uses; **ESTABLISHING** new Local Fiscal Recovery Fund 469 American Rescue Plan grant project account no. 469x101xARP200, “Affordable Housing Trust Fund,” for the purpose of providing funds to enhance the availability of affordable housing within the City which is necessary because of the impacts of the COVID-19 pandemic; **ESTABLISHING** new Local Fiscal Recovery Fund 469 American Rescue Plan grant project account no. 469x101xARP201, “Housing Strategies,” for the purpose of providing funds to develop a residential housing strategy to improve the efficacy of the City at addressing the negative economic impacts of the COVID-19 pandemic; **AUTHORIZING** the transfer and appropriation of the sum of \$5,000,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP200, “Affordable Housing Trust Fund,” for the purpose of providing funds to enhance the availability of affordable housing within the City which is necessary because of the impacts of the COVID-19 pandemic; **AUTHORIZING** the transfer and appropriation of the sum of \$150,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP201, “Housing Strategies,” for the purpose of providing funds to develop a residential housing strategy to improve the efficacy of the City at addressing the negative economic impacts of the COVID-19 pandemic; **AUTHORIZING** the City Manager to execute any and all necessary agreements related to the Affordable Housing Trust Fund with Cincinnati Development Fund, Inc. or an affiliate; and **DECLARING** expenditures from American Rescue Plan grant project account no. 469x101xARP200, “Affordable Housing Trust Fund,” and American Rescue Plan grant project account no. 469x101xARP201, “Housing Strategies,” to be for a public purpose.

AWG/AKS(lnk)

Attachment
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