

September 5, 2023

To: Members of the Budget and Finance Committee 202301933
From: Sheryl M. M. Long, City Manager
Subject: Emergency Ordinance – FY 2024 Mid-Year Budget Adjustments

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer of the sum of \$400,000 within the General Fund, from the non-departmental Lump Sum Payments General Fund personnel operating budget account no. 050x924x7100 to the non-departmental Judgments Against the City General Fund non-personnel operating budget account no. 050x951x7400 for the purpose of realigning and providing funds for the ongoing needs within the non-departmental accounts; **AUTHORIZING** the transfer of \$1,100,000 from the General Fund balance sheet reserve account no. 050x2580, “Reserve for Weather Related Events, Other Emergency and One-Time Needs,” to the unappropriated surplus of the General Fund; and **AUTHORIZING** the transfer and appropriation of \$1,100,000 from the unappropriated surplus of the General Fund to the non-departmental Judgments Against the City General Fund non-personnel operating budget account no. 050x951x7400 for the purpose of providing funds for various settlements and judgments expected to be finalized in FY 2024.

This Emergency Ordinance authorizes transfer of the sum of \$400,000 within the General Fund, from the non-departmental Lump Sum Payments General Fund personnel operating budget account no. 050x924x7100 to the non-departmental Judgments Against the City General Fund non-personnel operating budget account no. 050x951x7400 for the purpose of realigning and providing funds for the ongoing needs within the non-departmental accounts. This Emergency Ordinance further authorizes the transfer of \$1,100,000 from the General Fund balance sheet reserve account no. 050x2580, “Reserve for Weather Related Events, Other Emergency and One-Time Needs,” to the unappropriated surplus of the General Fund. Finally, this Emergency Ordinance authorizes the transfer and appropriation of \$1,100,000 from the unappropriated surplus of the General Fund to the non-departmental Judgments Against the City General Fund non-personnel operating budget account no. 050x951x7400 for the purpose of providing funds for various settlements and judgments expected to be finalized in FY 2024.

Additional funds are projected to be needed for various settlements and judgments in FY 2024 which can be partially offset by a reduction in lump sum payments funds that are currently available in the General Fund.

The General Fund balance sheet reserve account no. 050x2580, "Reserve for Weather Related Events, Other Emergency and One-Time Needs," is the source of funds for the remaining \$1,100,000 projected to be needed for various settlements and judgments expected to be finalized in FY 2024.

The reason for the emergency is the immediate need to ensure the uninterrupted continuation of services.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment