

Community and Economic Development

Budget & Finance Committee
March 31, 2025

Agenda

- Mission Statement and Services
- Budget and FTE History
- FY25 Performance Agreement
- FY25 Performance Measures
- Other Service Delivery Challenges
- Accomplishments

Mission Statement and Services

The Department of Community and Economic Development improves the lives of residents, increases business investment, and revitalizes City neighborhoods by providing financial and technical resources, facilitating strategic partnerships, and promoting efficient use of the City's on and off-street parking assets through parking management.

- Business Expansion/Job Creation
- Real Estate Development
- Small Business and MBE/WBE Assistance
- Neighborhood Services
- Homeowner Assistance
- New Housing Incentives
- On-Street Parking
- Off-Street Parking
- Private Parking Lots
- Monitoring and Compliance

Budget and FTE History

DCED General Fund	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Personnel Compensation	767,580	1,016,260	1,476,620	1,630,960	1,783,360
Fringe Benefits	257,420	341,450	377,530	476,010	516,820
Non-Personnel Expenses	2,333,570	2,963,520	2,842,750	2,756,450	2,305,490
General Fund Total	3,358,570	4,321,230	4,696,900	4,863,420	4,605,670

DCED Principal Restricted Funds	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Income Tax - Infrastructure Fund 302	-	-	366,610	370,280	373,980
Bond Hill-Roselawn Development Fund 358	200,000	250,000	-	-	-
Principal Restricted Funds Total	200,000	250,000	366,610	370,280	373,980

DCED - FTEs by Agency	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
161 - Administration	14.00	13.00	14.00	14.00	14.00
162 - Housing Development	10.00	10.00	11.00	11.00	11.00
164 - Economic Development	13.00	13.00	13.00	13.00	13.00
FTE Total	37.00	36.00	38.00	38.00	38.00

Budget and FTE History

Parking Facilities - Principal Restricted Funds	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Parking System Facilities Fund 102*	4,903,650	5,160,830	5,229,530	5,255,890	5,366,910	5,788,550
Parking Meter Fund 303	4,447,110	4,140,500	4,524,770	4,663,980	4,790,870	5,117,540
Principal Restricted Funds Total	9,350,760	9,301,330	9,754,300	9,919,870	10,157,780	10,906,090

*Total does not include debt service expenses.

Parking Facilities - FTEs by Agency	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
	39.38	39.38	37.38	38.38	38.38	41.00

FY25 Performance Agreement

City Goal	Objective	Service Group	Service	Performance Goal
Growing Economic Opportunities	Conducive Infrastructure	Economic Development	Real Estate Development	Process 100% of FAA's within 60 days of a complete application receipt
Economic Development	Growing Economic Opportunities	Business Expansion	Business Expansion/ Job Creation	Increase businesses visited (BR&E) by DCED by 10% in FY25 (FY24 - 47 businesses)
Thriving Neighborhoods	Desirable Destination	Neighborhood	Neighborhood Services	90% of NOFA, NBDIP, and NCCIP contracts are executed within 5 months of application closing
Thriving Neighborhoods	Affordable Housing	Housing	New Housing Incentives	Average 60 new housing units created per month
Fiscal Sustainability	Asset Management	Parking	On-Street Parking Off-Street Parking	Increase overall parking revenue by 5% in FY25

FY25 Performance Measures

Real Estate Development

Q1: July-September

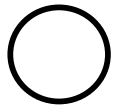
Q2: October-December

0

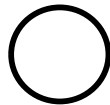
Financial assistance applications received

4

Financial assistance applications received



N/A



25%

Process 100% of FAA's within 60 days of a complete application receipt

DCED has begun tracking TIF Financial Assistance Applications this FY. Considering these are some of our largest and most complicated financial requests, we want to set the mark for consistent turnover into a term sheet within 60 days. Here we are tracking 4 active applications that were still in process but were not past 60 days of review in these totals.

Business Expansion/ Job Creation

Q1: July-September

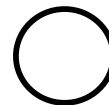
Q2: October-December

10

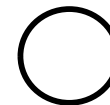
Business retention visits by DCED

17

Business retention visits by DCED



N/A



N/A

Increase businesses visited (BR&E) by DCED by 10% in FY25 (FY24 – 47 businesses)

We are continuing to grow our outreach and support of businesses within the City of Cincinnati. We have revamped our BRE strategy and are focused on growing outreach in FY 25 and FY26. In FY24 we engaged a total of 47 businesses. We are well on track to surpass that number this FY.

FY25 Performance Measures

Neighborhood Services

Q1: July-September

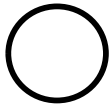
Q2: October-December

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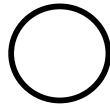
Applications received for all programs

23

Applications received for all programs



N/A



N/A

90% of NOFA, NBDIP, and NCCIP contracts are executed within 5 months of application closing

The first application included in this metric is our NCCIP program, which is still open and within the five-month closing deadline. We are on track to finalize these contracts by the end of April 2025, pending recipient responsiveness. NOFA applications, due in spring 2025, will be factored into this metric in Q3/Q4.

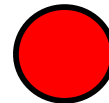
New Housing Incentives

Q1: July-September

Q2: October-December

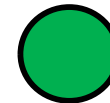
122
Units

324
Units



41

Monthly Average



108

Monthly Average

Average 60 new housing units created per month

DCED's housing creation metric is a monthly average based on our annual goal. Unit production will vary by quarter dependent on program rollout and awards. Developers seek legislative approvals in the fall and spring to take advantage of summer construction. Q1 also includes Council recess.

FY25 Performance Measures

Parking

Q1: July-September

Q2: October-December

FY25 Budget Priority

Q1: July-September

Q2: October-December

385,375

Transaction received in mobile parking app

387,111

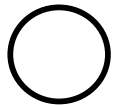
Transaction received in mobile parking app

17,486

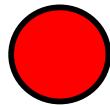
Parking enforcement tickets issued

23,472

Parking enforcement tickets issued

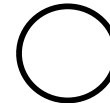


Baseline

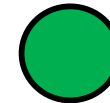


3.58%

Increase overall parking revenue by 5% in FY25



Baseline



34%

% increase revenue from parking tickets (baseline to be established in the first quarter)

This metric is set on a yearly objective to grow revenue, not transactions. Transactions in the mobile app are being tracked to determine consumer interaction. While not directly tied to revenue, increasing transactions provides information to ensure a healthy management of our parking asset.

With the onboarding of 4 new Parking Enforcement Officers, we have increased citations over 30%.

Other Service Delivery Challenges

- **Challenge 1: Lack of Online Application Platform** – Improves external transparency by allowing applicants to track their progress and automates data collection on key milestones, reducing manual work.
- **Challenge 2: Funding for Incentives** – Property tax incentives alone are insufficient for transformative projects. TIF Districts provide support but are limited by geographic constraints.
- **Challenge 3: Parking Challenges:** Limited evening/weekend supervision, fleet maintenance issues, and prolonged hiring timelines contribute to slower response times, enforcement gaps outside the urban core, and increased workload for Parking Enforcement Officers (PEOs).

Accomplishments

Accomplishment 1: This is a highlight of our key achievements in 2024:

- 648 Housing Units Delivered; 435 of which were affordable (higher percentage than years past)
- 1,473 FTE Jobs Created
- 3,427 Temp Construction Jobs Created
- 256 FT Jobs Retained;
- \$156,189,324 Payroll Created / \$18,684,400 Payroll Retained;
- \$1,423,407,266.56 Total Development Costs of All projects; \$75,843,108.62 Total City Direct Dollars

Accomplishment 2: HomeSafe Tax Relief Program – In 2024, the Department of Community & Economic Development (DCED) swiftly launched the HomeSafe Property Tax Relief Program to assist low-to-moderate-income homeowners facing delinquent property taxes. The program offered up to \$10,000 per eligible applicant, leading to an average relief of \$3,000. This initiative not only alleviated financial burdens but also significantly reduced the risk of housing instability among Cincinnati residents.

Accomplishment 3: Parking Program Enhancements: Successfully transitioned the Private Lot Licensing program to DCED-Parking, including an online application system, dedicated staffing, and interdepartmental compliance training. Expanded enforcement capacity by hiring, onboarding, and training 12 new PEOs, with five more hires starting in March 2025. Increased citations issued by 50% year-over-year in October (6,100 to 9,102) with new hires. Created the OTR North SPPA, adding 258 public/paid parking spaces, 234 dedicated residential spaces, and 178 mixed-use spaces, while also expanding the on-street public parking inventory by 110 spaces citywide over the past 24 months.

Questions?