

Date: August 3, 2020

202001054

To: Mayor John Cranley
From: Andrew W. Garth, Interim City Solicitor *AWG*
Subject: **Emergency Ordinance – Amendment to 1973 City-SORTA Agreement**

Transmitted herewith is an emergency ordinance captioned as follows:

AUTHORIZING the City Manager to execute an Amendment to the 1973 City-SORTA Agreement for the transfer of funds from the Income Tax Transit Fund 759 and the transfer of real property to the Southwest Ohio Regional Transit Authority (“SORTA”) on the condition of maintaining agreed upon minimum required service levels in the City of Cincinnati; **AUTHORIZING** the City Manager to perform an initial reconciliation of the Income Tax Transit Fund 759 upon expiration of the Transit Income Tax in October 2020 and to take steps to transfer the available portion of the unappropriated surplus of Income Tax Transit Fund 759 to SORTA in 2020, with future Transit Income Tax revenue to be transferred to SORTA upon final reconciliation of Fund 759 after final disposition of Transit Tax revenues and liabilities.

AWG/JRS/(lnk)
Attachment
317688