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Betsy Sundermann
Cincinnati City Councilmember

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MOTION

WE MOVE that the City Administration create guidelines for consulting with community councils when Tax Increment Financing (TIF) funds are requested for development projects within their boundaries. City staff should ensure that appropriate community council representatives have been adequately briefed before a project is presented to City Council for consideration.



Betsy Sundermann



Jan-Michele Kearney

STATEMENT

Tax Increment Financing (TIF) districts often provide strategic gap funding for development projects throughout the City of Cincinnati. With the recent addition of TIF districts in most of Cincinnati's 52 neighborhoods, it's critical that community councils be granted an appropriate level of participation through city staff briefings and the option for expressing support or opposition in proposals which could use a portion of their district's funds.