

## City of Cincinnati

ZDS FESW

- 2025



AUTHORIZING the transfer and appropriation of \$130,000 from the unappropriated surplus of Oakley Equivalent Fund 499 (Oakley TIF District) to the Department of Community and Economic Development non-personnel operating budget account no. 499x164x7200 to provide resources for public parking improvements at the MadTree Brewing Co. public parking lot; AUTHORIZING the transfer and appropriation of \$15,000 from the unappropriated surplus of Oakley Equivalent Fund 499 to the Department of Community and Economic Development personnel operating budget account no. 499x164x7100 to provide resources for administrative project delivery costs associated with the public parking improvements at the MadTree Brewing Co. public parking lot; and DECLARING expenditures related to MadTree Brewing Co.'s public parking lot improvements to be a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Section 5709.40(A)(8) of the Ohio Revised Code) that will benefit and/or serve the District 20 - Oakley Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

WHEREAS, in 2023, with the assistance of the Port of Greater Cincinnati Development Authority and the recommendation of the City, MadTree Brewing Co. ("MadTree") received a \$150,000 State Brownfield Remediation Grant from the Ohio Department of Development for remediation of the coal boiler at the MadTree site located at 3301 Madison Road (the "Site") in the Oakley neighborhood of Cincinnati; and

WHEREAS, Council passed Ordinance No. 224-2023 on June 14, 2023, for the purpose of providing an additional \$75,000 to MadTree from District 20 - Oakley Incentive District (the "Oakley TIF District") for the coal boiler remediation and parking lot improvements; however, MadTree opted to perform the boiler remediation portion of the project without the City funds, and the \$75,000 was not disbursed to MadTree; and

WHEREAS, MadTree has completed the coal boiler remediation work and now intends to complete site preparation work for its public parking lot, public parking lot paving work, and the installation of fencing on the public parking lot located at the Site; and

WHEREAS, the public parking lot improvements at the Site will directly benefit the Oakley TIF District by improving the public parking for residents patronizing businesses and events in the Oakley TIF District; and

WHEREAS, Oakley Equivalent Fund 499 has sufficient resources available to cover this cost; and

WHEREAS, the public parking lot improvements at the Site are in accordance with the "Compete" goal to "cultivate our position as the most vibrant and economically healthiest part of our region," and the strategy to "target investment to geographic areas where there is already economic activity," as described on pages 135-137 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the transfer and appropriation of \$130,000 from the unappropriated surplus of Oakley Equivalent Fund 499 to the Department of Community and Economic Development non-personnel operating budget account no. 499x164x7200 is authorized for the purpose of providing resources for public parking lot improvements at MadTree Brewing Co. at 3301 Madison Road in the Oakley neighborhood of Cincinnati (the "Project").

Section 2. That the transfer and appropriation of \$15,000 from the unappropriated surplus of Oakley Equivalent Fund 499 to the Department of Community and Economic Development personnel operating budget account no. 499x164x7100 is authorized for the purpose of administrative project delivery costs associated with the Project.

Section 3. That Council declares that the expenditures associated with the Project (a) constitute a "Public Infrastructure Improvement" (as defined in Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 20 - Oakley Incentive District (the "Oakley TIF District"), subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43, and (b) serve a public purpose because the project will improve public parking for residents patronizing businesses and events in the Oakley TIF District.

Section 4. That the proper City officials are hereby authorized to take all appropriate actions to carry out this ordinance including, but not limited to, the appropriations and transfers authorized herein.

Section 5. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Aftab Pureval, Mayor

WAS PUBLISHED IN THE CITY BULLETIN

N ACCORDANCE WITH THE CHARTER ON 7

CLERK OF COUNCIES

Attest.

Clerk