

EMERGENCY

CNS

-2024

AUTHORIZING the transfer and appropriation of \$1,281,534.68 from the unappropriated surplus of College Hill Equivalent Fund 527 to the Department of Community and Economic Development (“DCED”) non-personnel operating budget account no. 527x164x7200 to provide resources for the acquisition of the improvements located at College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue; **AUTHORIZING** the transfer and appropriation of \$468,465.32 from the unappropriated surplus of Municipal Public Improvement Equivalent Fund 491 to the DCED non-personnel operating budget account no. 491x164x7200 to provide resources for the acquisition of the improvements located at College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue; and **DECLARING** that expenditures from the DCED non-personnel operating budget account nos. 527x164x7200 and 491x164x7200 for the acquisition of the improvements located at College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue are for a public purpose and constitute a “Public Infrastructure Improvement” (as defined in Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 27-College Hill District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

WHEREAS, a portion of College Hill Plaza was the former temporary location of Cincinnati Police Department District 5, prior to the consolidation of police districts at the end of 2023; and

WHEREAS, the City exercised an option to the entirety of College Hill Plaza through its lease agreement with the property owner in coordination with College Hill Community Urban Redevelopment Corporation (“CHCURC”); and

WHEREAS, CHCURC is raising the remaining funding necessary to close on the property at a total purchase price of \$3.8 million; and

WHEREAS, providing resources for the acquisition of College Hill Plaza is in accordance with the “Compete” goal to “[c]ultivate our position as the most vibrant and economically healthiest part of our region” as described on page 114 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the transfer and appropriation of \$1,281,534.68 from the unappropriated surplus of College Hill Equivalent Fund 527 to the Department of Community and Economic Development (“DCED”) non-personnel operating budget account no. 527x164x7200 is authorized to provide resources for the acquisition of the improvements located at College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue.

Section 2. That the transfer and appropriation of \$468,465.32 from the unappropriated surplus of Municipal Public Improvement Equivalent Fund 491 to the DCED non-personnel operating budget account no. 491x164x7200 is authorized to provide resources for the acquisition of the improvements located at College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue.

Section 3. That Council declares that the expenditures from the DCED non-personnel operating budget account nos. 527x164x7200 and 491x164x7200 for the acquisition of the improvements located at College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue constitute a Public Infrastructure Improvement (as defined in Section 5709.40(A)(8) of the Ohio Revised Code) that will benefit and/or serve the District 27-College Hill District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the need to execute agreements prior to the purchase option closing deadline of June 18, 2024.

Passed: _____, 2024

Aftab Pureval, Mayor

Attest: _____
Clerk