

August 2, 2021

**To:** Members of the Budget and Finance Committee

**From:** Paula Boggs Muething, City Manager *Wld for PGM*

202102538

**Subject:** Emergency Ordinance – West Price Hill 8<sup>th</sup> and Overlook Permanent Improvements Project

Attached is an Emergency Ordinance captioned:

**AUTHORIZING** the establishment of capital improvement program project account no. 980x164x221648, “8th and Overlook Permanent Improvements,” for the purpose of providing resources to facilitate commercial business district capital improvements; **AUTHORIZING** the transfer and return to source of the sum of \$100,000 from capital improvement program project account no. 980x162x171640, “West Price Hill Mixed-Use Development,” to the unappropriated surplus of Urban Development Bond Fund 862; **AUTHORIZING** the transfer and appropriation of the sum of \$100,000 from the unappropriated surplus of Urban Development Bond Fund 862 to the newly established capital improvement program project account no. 980x164x221648, “8th and Overlook Permanent Improvements,” for the purpose of providing resources for right of way improvements related to signage, beautification, and safety and security, and to facilitate permanent improvements on property adjacent to the 8th Street and Overlook intersection in the West Price Hill neighborhood; and **DECLARING** expenditures from capital improvement program project account no. 980x164x221648, “8th and Overlook Permanent Improvements,” to be for a public purpose because the project will stabilize and revitalize this business district in the West Price Hill neighborhood.

Approval of this Emergency Ordinance authorizes the establishment of new capital improvement program project account no. 980x164x221648, “8th and Overlook Permanent Improvements,” for the purpose of providing resources to facilitate commercial business district capital improvements. Approval of this Emergency Ordinance also authorizes the transfer and return to source the sum of \$100,000 from capital improvement program project account no. 980x162x171640, “West Price Hill Mixed-Use Development,” to the unappropriated surplus of Urban Development Bond Fund 862. The Emergency Ordinance further authorizes the transfer and appropriation of the sum of \$100,000 from the unappropriated surplus of Urban Development Bond Fund 862 to the newly established capital improvement program project account no. 980x164x221648, “8th and Overlook Permanent Improvements,” for the purpose of providing resources for right of way improvements related to signage, beautification, safety and security, and to facilitate permanent

improvements on property adjacent to the 8th Street and Overlook intersection in the West Price Hill neighborhood. Finally, the Emergency Ordinance will declare expenditures from capital improvement program project account no. 980x164x221648, "8th and Overlook Permanent Improvements," to be for a public purpose because the project will stabilize and revitalize this business district in the West Price Hill neighborhood.

The West Price Hill community intends to establish the 8th and Overlook area as a West Price Hill business district.

Improvements to the 8th Street and Overlook intersection are in accordance with the "Compete" strategy to "foster a climate conducive to growth, investment, stability, and opportunity" as described on pages 103-113 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to start business district improvements as soon as possible.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director  
Karen Alder, Finance Director



Attachment