

February 11, 2026

To: Mayor and Members of City Council

202600714

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – Convention Center Naming Rights Agreement

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to execute a Naming Rights Agreement with First Financial Bank, an Ohio-state chartered bank, providing for the sale of naming rights to the City-owned convention center located at 525 Elm Street.

This Ordinance authorizes the City Manager, or the City Manager’s designee, to negotiate, finalize, and execute a Naming Rights Agreement with First Financial Bank, an Ohio-state chartered bank, for the sale and assignment of naming rights to the City-owned convention center located at 525 Elm Street.

Pursuant to the terms of the Agreement, First Financial Bank shall pay to the City annual naming rights fees over a fifteen (15) year term, in an aggregate amount not to exceed \$10,100,000.00. The term of the Agreement shall commence upon execution and shall expire on December 21, 2040, unless earlier terminated or extended in accordance with the provisions of the Agreement.

The revenues generated from the Naming Rights Agreement shall be deposited in accordance with applicable City financial policies and shall be used to support the financing, development, and ongoing obligations associated with the new Marriott Convention Center Headquarters Hotel.

The Naming Rights Agreement is intended to leverage a long-term public-private partnership to enhance the financial sustainability of the City-owned convention center and to advance economic development opportunities associated with the Convention Center District.

The Administration recommends passage of this Emergency Ordinance.

cc: William “Billy” Weber, Assistant City Manager