

EMERGENCY

KKF

- 2025

AUTHORIZING the transfer and return to source Fund 411, “Home Investment Trust,” of \$679,483.94 to close out or decrease certain existing project accounts, according to Section A of the attached Schedule of Transfer; and **AUTHORIZING** the transfer and appropriation of \$679,483.94 from the unappropriated surplus of Fund 411, “Home Investment Trust,” to various Strategic Housing Initiatives Program project accounts, according to Section B of the attached Schedule of Transfer, to provide funding that will be spent in a timely manner to support vital City programs.

WHEREAS, through the Home Investment Partnerships (“HOME”) Program, the U.S. Department of Housing and Urban Development provides annual grants to local communities for projects that include buying, building, and rehabilitating affordable housing for rent or ownership, as well as projects providing down payment assistance; and

WHEREAS, the City received HOME (ALN 14.239) resources for program years 2019-2024 through Awards M-19-MC-39-0213, M-20-MC-39-0213, M-21-MC-39-0213, M-22-MC-39-0213, M-23-MC-39-0213, and M-24-MC-39-0213, and the awards of resources were accepted and appropriated by Council through Ordinance Nos. 172-2019, 105-2020, 132-2021, 150-2022, 129-2023, and 181-2024; and

WHEREAS, HOME resources in existing project accounts need to be realigned as set forth in the attached Schedule of Transfer so that they may be deployed in a timely manner to support vital City programs; and

WHEREAS, realigning HOME program resources is in accordance with the “Live” goal to “[c]reate a more livable community” and strategy to “[s]upport and stabilize our neighborhoods” as described on pages 156-162 and the “Compete” initiative to “[b]e the pivotal economic force in the region” as described on pages 101-102 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That \$679,483.94 is authorized to be transferred and returned to source Fund 411, “Home Investment Trust,” in accordance with Section A of the Schedule of Transfer, to close out or decrease existing project accounts.

Section 2. That \$679,483.94 is authorized to be transferred and appropriated from the unappropriated surplus of Fund 411, “Home Investment Trust,” to various Strategic Housing

Initiatives Program project accounts, according to Section B of the attached Schedule of Transfer, to provide funding that will be spent in a timely manner to support vital City programs.

Section 3. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 and 2.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to provide resources for vital City program projects that will be spent in a timely manner.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk