

EMERGENCY

City of Cincinnati

KMG

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An Ordinance No. \_\_\_\_\_

- 2021

**AUTHORIZING** the establishment of American Rescue Plan grant project account no. 469x162xARP008, “Affordable Housing Trust Fund,” for the purpose of providing funds to support the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati, as determined by the City Manager; and **AUTHORIZING** the appropriation of the sum of \$2,500,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x162xARP008, “Affordable Housing Trust Fund,” for the purpose of providing funds to support the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati, as determined by the City Manager; and further **DECLARING** expenditures from American Rescue Plan grant project account no. 469x162xARP008, “Affordable Housing Trust Fund,” to be for a public purpose.

WHEREAS, the City is eligible to receive funding from the United States Department of the Treasury pursuant to the American Rescue Plan (ARP) Act as part of the Coronavirus Local Fiscal Recovery Fund (LFRF) Act and additional guidance is forthcoming regarding eligible uses of such funds; and

WHEREAS, all City of Cincinnati residents are being confronted with the economic and health impacts of the COVID-19 pandemic, however, low- and moderate-income persons are most susceptible to such impacts; and

WHEREAS, the COVID-19 pandemic also negatively impacted the supply of affordable housing in the United States, including the City of Cincinnati; and

WHEREAS, the funds appropriated pursuant to this ordinance are being provided to support the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati, as determined by the City Manager; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is hereby authorized to establish American Rescue Plan grant project account no. 469x162xARP008, “Affordable Housing Trust Fund,” for the purpose of providing funds to support the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati, as determined by the City Manager.

Section 2. That the sum of \$2,500,000 is hereby appropriated to newly established American Rescue Plan grant project account 469x162xARP008, “Affordable Housing Trust

Fund,” for the purpose of providing funds to support the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati, as determined by the City Manager.

Section 3. That expenditures from American Rescue Plan grant project account 469x162xARP008, “Affordable Housing Trust Fund,” are hereby declared to be for a public purpose because the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati enhances the availability of adequate housing and improves the economic and general well-being of the people of the City, which is necessary because of the impacts of the COVID-19 pandemic.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 and 2 hereof.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to implement authorized American Rescue Plan-related support programs.

Passed: \_\_\_\_\_, 2021

\_\_\_\_\_  
John Cranley, Mayor

Attest: \_\_\_\_\_  
Clerk