E M E R G E N C Y

AEP

- 2025

AUTHORIZING the City Manager to accept Cannabis Tax revenue from the State of Ohio; and **AUTHORIZING** the Director of Finance to deposit the revenue into General Fund revenue account no. 050x8506.

WHEREAS, in 2023, Ohio voters approved a ballot initiative authorizing the sale, possession, and use of recreational cannabis by adults; and

WHEREAS, pursuant to R.C. Section 3780.22, the State of Ohio levies a ten percent tax on the consumer sale of marijuana; and

WHEREAS, as a host community, the City is entitled to receive 36 percent of the tax revenue generated by adult-use dispensaries in the City of Cincinnati from the State of Ohio ("Cannabis Tax revenue"); and

WHEREAS, according to the Ohio Auditor of State Bulletin 2025-003, payments to municipalities will be made at the end of the month following each calendar year quarter; and

WHEREAS, these funds may be used by the City for any approved purpose, and are therefore considered General Fund revenue; and

WHEREAS, accepting and depositing Cannabis Tax revenue from the State of Ohio is in accordance with the "Sustain" goal to "[m]anage our financial resources" as described on pages 199-205 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to accept Cannabis Tax revenue from the State of Ohio.

Section 2. That the Director of Finance is authorized to deposit the revenue into General Fund revenue account no. 050x8506.

Section 3. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 and 2.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accept Cannabis Tax revenue from the State of Ohio.

Passed:_____, 2025

_____
Aftab Pureval, Mayor

Attest:_____
　　　　　　Clerk