

EMERGENCY

KMB

- 2021

AUTHORIZING the transfer of the sum of \$2,297,961 within the General Fund from and to various operating budget accounts for the purpose of providing funds to reconcile Early Retirement Incentive Program (ERIP) savings and to provide for the ongoing needs of City departments in accordance with the attached Schedule of Transfer.

WHEREAS, City Council passed Ordinance No. 0199-2020 establishing a voluntary Early Retirement Incentive Program (ERIP) to reduce the City's workforce which was included in the City of Cincinnati's Approved FY 2021 Operating Budget Update; and

WHEREAS, estimated savings from the ERIP were included in the Approved FY 2021 Operating Budget Update; and

WHEREAS, the estimated savings must now be reconciled with actual savings for FY 2021 based on the employees who elected ERIP and City departments that approved ERIP related re-organization plans; and

WHEREAS, the transfers and appropriations outlined herein reconcile the estimated ERIP savings amounts with the actual ERIP savings amounts for FY 2021; and

WHEREAS, additional transfers are also included which are necessary to provide for the ongoing needs of various City departments; now therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the sum of \$2,297,961 existing within the General Fund is hereby transferred within said fund according to the attached Schedule of Transfer for the purpose of providing funds to reconcile Early Retirement Incentive Program (ERIP) savings and to provide for the ongoing needs of City departments.

Section 2. That the proper City officials are hereby authorized to do all things necessary and proper to carry out the terms of Section 1 and the Schedule of Transfer attached hereto.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms

of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accomplish the authorized transfers and appropriations so that funding is in place for the remainder of FY 2021.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk