

Major Amendment to PD Equitable Growth and Housing October 22, 2024



OVERVIEW – THREE OAKS

- Redevelopment of a 30-acre former environmentally contaminated industrial/manufacturing facility that was a vacant eyesore when purchased by Neyer Properties in 2018.
- We partnered with the City of Cincinnati to redevelop this important project signing a Development Agreement with the City in 2021.



OVERVIEW - THREE OAKS

- The goal was to develop a walkable, urban community with:
 - 350 400 market-rate residential apartment units
 - 150 200 units of senior housing and
 - 106 single-family homes
 - 605-705 total residential units
- The goal today is to develop:
 - 393 market-rate residential apartment units
 - 150-208 units of senior housing
 - 79 single-family homes
 - 30 car condos
 - 622-680 total residential units and 30 car condos



THREE OAKS - BEFORE







THREE OAKS - BEFORE







APPROVED PLAN

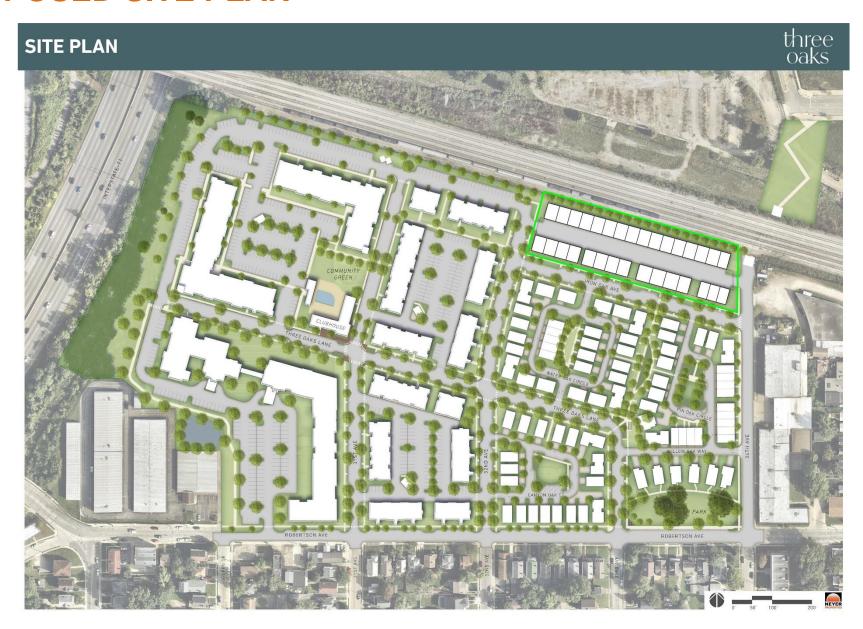


SF Homes: 106 MF Units: 393

Senior Living: 200



PROPOSED SITE PLAN



Car Condo area consists of approx. 2 acres, representing only 6% of total site.



APPROVED PLAN





APPROVED PLAN – SINGLE FAMILY







APPROVED PLAN – MULTI FAMILY







APPROVED PLAN – MULTI FAMILY







THREE OAKS - TODAY









THREE OAKS - TODAY





THREE OAKS - TOMORROW



- Foundry Park at Three Oaks is the site of the Home Builders' Association of Cincinnati 2025 Homearama.
- The region's premier home show will bring additional high-end, custom homes with a goal of 40,000 attendees.
- This will be a great opportunity to showcase Three Oaks, the Oakley Neighborhood, and the overall City of Cincinnati.



WHY CAR CONDOS



- As a former industrial property, the Three Oaks site is directly adjacent to a CSX rail yard which is about 100' wide and contains 5 separate parallel rail tracks.
- While we were aware of this from the beginning, to get 106 residential homes, the plan included homes to be constructed within 30' of the rail yard.



WHY CAR CONDOS

- The rail yard remains very active daily.
- Selling high value homes directly adjacent to the rail yard is not feasible today and will not make a quality single family living experience.
- We have re-imagined the plan for this small portion of the single-family residential property to include the 30 car condos which will act as an excellent buffer from the rail yard putting the next nearest home more than 200' away.
- The car condos will provide a visual and auditory buffer to the rail yard and will be an amenity to these buyers; including the Homearama Homes which are coming in 2025.

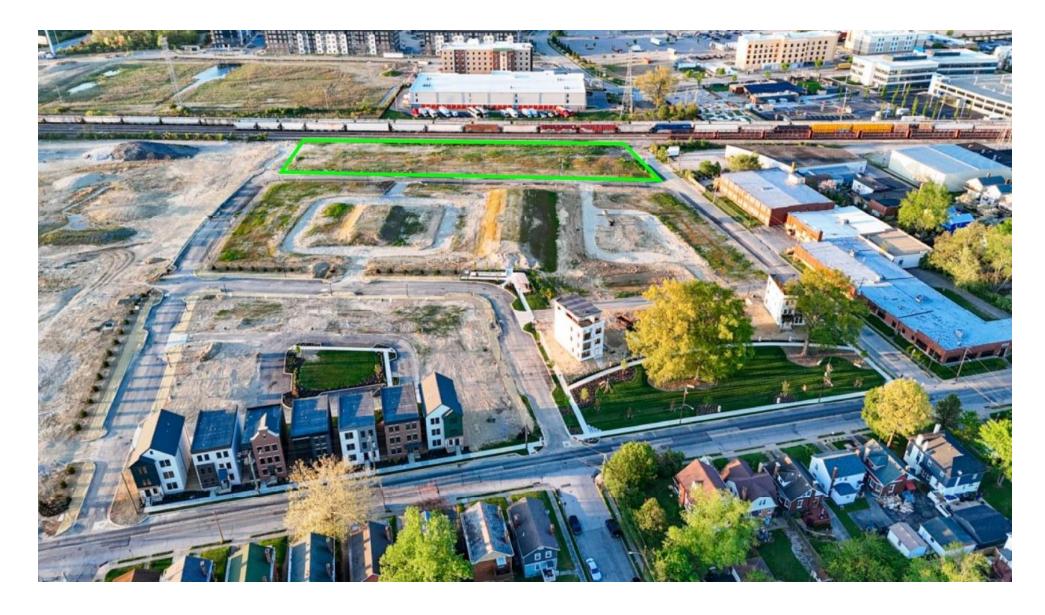


COMMUNITY ENGAGEMENT

- The community has been fully supportive since the initial community engagement meetings in 2019.
- The project addresses the community's concerns that the site would continue to be a manufacturing use.
- The approved concept plan aligns with the Oakley 2019
 Master Plan and satisfies the community's desire for more residential.
- We have presented the current proposed car condo plan to the Oakley Community Council and received full support along with a letter of support.



PROPOSED CAR CONDOS





PROPOSED SITE PLAN



Car Condos: 30 units

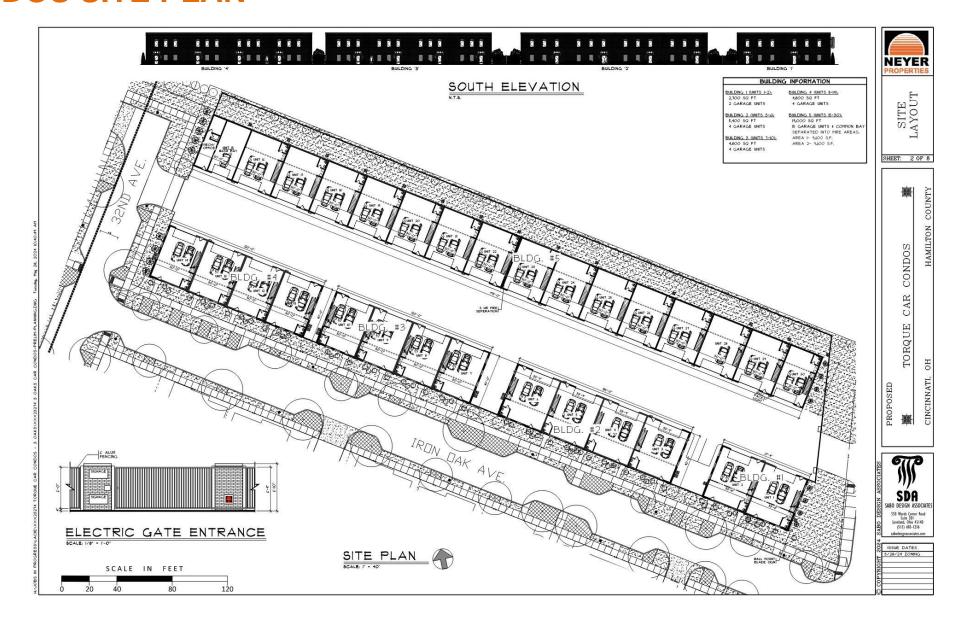
SF Homes: 79 MF Units: 393

Senior Living: 200

Over 1,000 new residents at full build-out



CAR CONDOS SITE PLAN





CAR CONDOS RENDERING



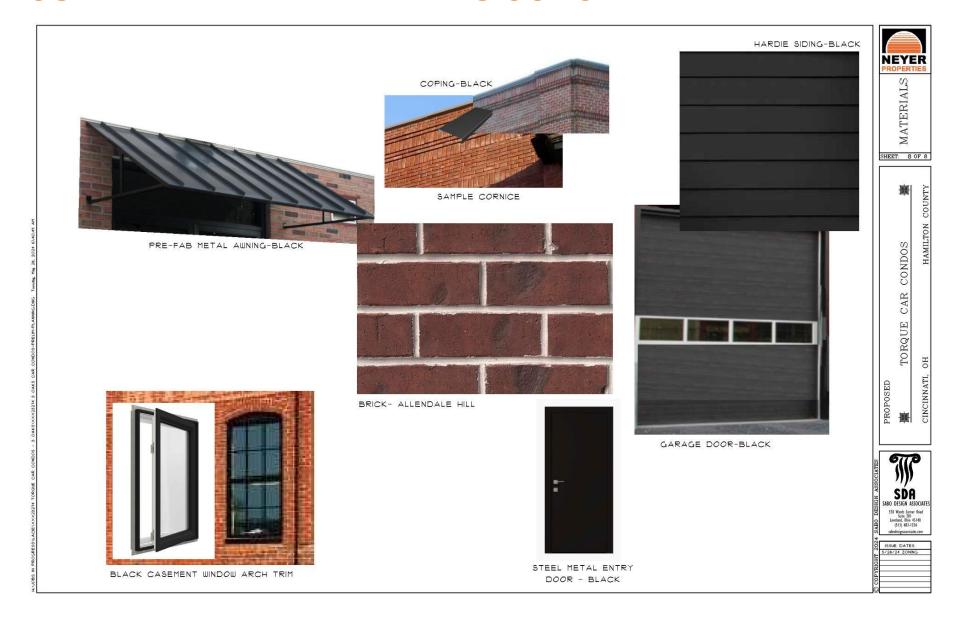


CAR CONDOS ELEVATION AND FLOOR PLAN





CAR CONDOS PRELIMINARY MATERIALS CONCEPT





Thank You!



