

EMERGENCY

JWF

- 2026

AUTHORIZING the transfer of \$2,761,207 from the unappropriated surplus of General Fund 050 to the unappropriated surplus of Working Capital Reserve Fund 754 to increase the City's working capital reserve; **AUTHORIZING** the transfer of \$2,478,755 from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2585, "Economic Downturn Reserve," to increase the City's emergency reserve; **AUTHORIZING** the transfer of \$17,763,995 from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2580, "Reserve for Weather Events, Other Emergency and One-Time Needs," to provide resources for unanticipated emergencies, including those caused by unusual weather events, to increase the City's reserve and for one-time needs; **AUTHORIZING** the transfer and appropriation of \$5,000,000 from the unappropriated surplus of General Fund 050 to Department of Community and Economic Development non-personnel operating budget account no. 050x164x7200 to provide resources for the Cincinnati Development Fund to use for affordable housing initiatives; **AUTHORIZING** the transfer and appropriation of \$2,000,000 from the unappropriated surplus of General Fund 050 to the City Manager's Office fringe benefits operating budget account no. 050x101x7500 to provide a one-time contribution to address the City's pension obligation to the Cincinnati Retirement System; **AUTHORIZING** the transfer of \$500,000 from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2535, "Reserve for Operating Budget Contingencies," to provide resources for subsequent appropriation for one-time unforeseen operating needs that arise during the remainder of the current fiscal year; **ESTABLISHING** new balance sheet reserve account no. 050x2581 within the General Fund 050, "Reserve for Special Events Support," to provide resources for subsequent appropriation by Council for identified one-time support for special events or as part of the next annual budget cycle; **AUTHORIZING** the transfer of \$500,000 from the unappropriated surplus of General Fund 050 to newly established balance sheet reserve account no. 050x2581, "Reserve for Special Events Support," to provide resources for subsequent appropriation by Council for identified one-time support for special events or as part of the next annual budget cycle; **AMENDING** Ordinance No. 323-2022 which established balance sheet reserve account no. 050x3440 within the General Fund 050, "Infrastructure and Capital Project Reserve," to expand the purpose of the balance sheet reserve account to provide resources for identified one-time infrastructure and capital projects for City-owned assets, including but not limited to fleet and other equipment, facilities, and technology; **AUTHORIZING** the transfer of \$1,006,417 from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x3440, "Infrastructure and Capital Project Reserve," to provide resources for subsequent appropriation by Council for identified one-time infrastructure and capital projects for identified urgent needs or as part of the next annual budget cycle; **ESTABLISHING** new balance sheet reserve account no. 050x2582 within the General Fund 050, "Housing and Economic Development Capital Project Reserve," to provide resources for subsequent appropriation by Council for identified one-time capital or permanent improvement projects supporting housing and economic development for identified urgent needs or as part of the next annual budget cycle; **AUTHORIZING** the transfer of \$1,006,417 from the unappropriated surplus of General Fund 050 to newly established balance sheet reserve account

no. 050x2582, “Housing and Economic Development Capital Project Reserve,” to provide resources for subsequent appropriation by Council for identified one-time infrastructure and capital projects supporting housing and economic development for identified urgent needs or as part of the next annual budget cycle; **AUTHORIZING** the transfer of \$1,063,294 from General Fund balance sheet reserve account no. 050x2580, “Reserve for Weather Events, Other Emergency and One-Time Needs,” to the unappropriated surplus of General Fund 050; and **AUTHORIZING** the transfer and appropriation of \$1,063,294 from the unappropriated surplus of General Fund 050 to the City Manager’s Office non-personnel operating budget account no. 050x101x7400 to provide resources for Human Services funding, which was funded in FY 2025 but not encumbered before June 30, 2025.

WHEREAS, on February ____, 2026, Council passed Ordinance No. ____-2026, superseding Ordinance Nos. 253-2015, 213-2019, and 56-2022, to update and clarify the City’s Stabilization Funds Policy; and

WHEREAS, in accordance with the terms of the Stabilization Funds Policy, the Administration recommends transferring funds into the Working Capital Reserve Fund and into two separate balance sheet reserve accounts: “Economic Downturn Reserve” and “Reserve for Weather Events, Other Emergency and One-Time Needs” to maintain a total reserve balance of seventeen percent of prior year General Fund revenue; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That \$2,761,207 is transferred from the unappropriated surplus of General Fund 050 to the unappropriated surplus of Working Capital Reserve Fund 754 to increase the City’s working capital reserve.

Section 2. That \$2,478,755 is transferred from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2585, “Economic Downturn Reserve,” to increase the City’s emergency reserve.

Section 3. That \$17,763,995 is transferred from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2580, “Reserve for Weather Events, Other Emergency and One-Time Needs,” to provide resources for unanticipated emergencies including those caused by unusual weather events, to increase the City’s reserve and for one-time needs.

Section 4. That the transfer and appropriation of \$5,000,000 from the unappropriated surplus of General Fund 050 to Department of Community and Economic Development

non-personnel operating budget account no. 050x164x7200 is authorized to provide resources for the Cincinnati Development Fund to use for affordable housing initiatives.

Section 5. That the transfer and appropriation of \$2,000,000 from the unappropriated surplus of General Fund 050 to the City Manager's Office fringe benefits operating budget account no. 050x101x7500 is authorized to provide a one-time contribution to address the City's pension obligation to the Cincinnati Retirement System.

Section 6. That \$500,000 is transferred from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2535, "Reserve for Operating Budget Contingencies," to provide resources for subsequent appropriation for one-time unforeseen operating needs that arise during the remainder of the current fiscal year.

Section 7. That a new balance sheet reserve account no. 050x2581, "Reserve for Special Events Support," is established within General Fund 050 to provide resources for subsequent appropriation by Council for identified one-time support for special events or as part of the next annual budget cycle.

Section 8. That \$500,000 is transferred from the unappropriated surplus of General Fund 050 to the newly established balance sheet reserve account no. 050x2581, "Reserve for Special Events Support," to provide resources for subsequent appropriation by Council for identified one-time support for special events or as part of the next annual budget cycle.

Section 9. That Ordinance No. 323-2022, which established balance sheet reserve account no. 050x3440 within the General Fund 050, "Infrastructure and Capital Project Reserve," is amended to expand the purpose of the balance sheet reserve account to provide resources for identified one-time infrastructure and capital projects for City-owned assets, including but not limited to fleet and other equipment, facilities, and technology.

Section 10. That \$1,006,417 is transferred from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x3440, “Infrastructure and Capital Project Reserve,” to provide resources for subsequent appropriation by Council for identified one-time infrastructure and capital projects for identified urgent needs or as part of the next annual budget cycle.

Section 11. That new balance sheet reserve account no. 050x2582, “Housing and Economic Development Capital Project Reserve,” is established within General Fund 050 to provide resources for subsequent appropriation by Council for identified one-time capital or permanent improvement projects supporting housing and economic development for identified urgent needs or as part of the next annual budget cycle.

Section 12. That \$1,006,417 is transferred from the unappropriated surplus of General Fund 050 to newly established balance sheet reserve account no. 050x2582, “Housing and Economic Development Capital Project Reserve,” to provide resources for subsequent appropriation by Council for identified one-time capital or permanent improvement projects supporting housing and economic development for identified urgent needs or as part of the next annual budget cycle.

Section 13. That \$1,063,294 is transferred from General Fund balance sheet reserve account no. 050x2580, “Reserve for Weather Events, Other Emergency and One-Time Needs,” to the unappropriated surplus of General Fund 050.

Section 14. That \$1,063,294 is transferred and appropriated from the unappropriated surplus of General Fund 050 to the City Manager’s Office non-personnel operating budget account no. 050x101x7400 to provide resources for Human Services funding, which was funded in FY 2025 but not encumbered before June 30, 2025.

Section 15. That the appropriate City officials are authorized to do all things necessary and proper to implement the provisions of Sections 1 through 14.

Section 16. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to implement the Stabilization Funds Policy and provide appropriations for necessary expenditures described herein as soon as possible.

Passed: _____, 2026

Aftab Pureval, Mayor

Attest: _____
Clerk