

May 30, 2024

**To:** Mayor and Members of City Council

**From:** Sheryl M. M. Long, City Manager

202401480

**Subject:** Emergency Ordinance – DCED: College Hill Plaza - TIF

Attached is an Emergency Ordinance captioned:

**AUTHORIZING** the transfer and appropriation of \$1,281,534.68 from the unappropriated surplus of College Hill Equivalent Fund 527 to the Department of Community and Economic Development (“DCED”) non-personnel operating budget account no. 527x164x7200 to provide resources for the acquisition of the improvements located at College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue; **AUTHORIZING** the transfer and appropriation of \$468,465.32 from the unappropriated surplus of Municipal Public Improvement Equivalent Fund 491 to the DCED non-personnel operating budget account no. 491x164x7200 to provide resources for the acquisition of the improvements located at College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue; and **DECLARING** that expenditures from the DCED non-personnel operating budget account nos. 527x164x7200 and 491x164x7200 for the acquisition of the improvements located at College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue are for a public purpose and constitute a “Public Infrastructure Improvement” (as defined in Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 27-College Hill District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

Approval of this Emergency Ordinance authorizes the transfer and appropriation of \$1,281,534.68 from College Hill Equivalent Fund 527 to the Department of Community and Economic Development (DCED) non-personnel operating budget account no. 527x164x7200. Additionally, this Emergency Ordinance authorizes the transfer and appropriation of \$468,465.32 from Municipal Public Improvement Equivalent Fund 491 to the DCED non-personnel operating budget account no. 491x164x7200. Resources are being made available for the acquisition of the improvements located at College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue. Finally this Emergency Ordinance declares that expenditures from the DCED non-personnel operating budget account nos. 527x164x7200 and 491x164x7200, for the acquisition of the improvements located at College Hill Plaza, College Hill Plaza at 5819-5851 Hamilton Avenue and 1613-1617 Cedar Avenue, are for a public purpose and constitute a “Public Infrastructure Improvement” (as defined in Section 5709.40(A)(8) of the Ohio Revised Code (ORC)), that will benefit and/or serve the District 27-College Hill District Incentive District, subject to compliance with ORC Sections 5709.40 through 5709.43.

College Hill Plaza was the temporary location of Cincinnati Police Department District 5, prior to consolidation of police districts at the end of 2023. The City is exercising an