

EMERGENCY

City of Cincinnati

CMZ

AWB

An Ordinance No. _____

- 2021

ESTABLISHING new Fund 469, "Local Fiscal Recovery," for receipt of funds from the American Rescue Plan (ARP) due to the COVID-19 pandemic; **AUTHORIZING** the City Manager to accept the sum of up to \$291,590,000 from the United States Department of the Treasury as an initial allocation provided by the ARP Act as part of the Coronavirus Local Fiscal Recovery Fund (LFRF) for the purpose of providing significant stimulus and recovery funding to local governments throughout the United States related to COVID-19; and **AUTHORIZING** the Finance Director to deposit the funds in Fund 469, "Local Fiscal Recovery," revenue account no. 469x8543.

WHEREAS, the City is eligible to receive funding from the United States Department of the Treasury pursuant to the American Rescue Plan (ARP) Act as part of the Coronavirus Local Fiscal Recovery Fund (LFRF) Act; and

WHEREAS, a new fund will be established to properly account for the ARP funds received by the City; and

WHEREAS, additional guidance will be forthcoming from the Department of the Treasury on eligible uses of the funds, and ordinances will be presented to City Council to appropriate the funds; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is hereby authorized to accept an American Recovery Plan Act Coronavirus Local Fiscal Recovery Fund initial allocation from the United States Department of the Treasury in an amount up to \$291,590,000 for the purpose of providing significant stimulus and recovery funding to local governments throughout the United States related to COVID-19 response.

Section 2. That the Director of Finance is hereby authorized to receive and deposit the funds into Fund 469, "Local Fiscal Recovery," revenue account no. 469x8543.

Section 3. That the proper City officials are hereby authorized to do all things necessary and proper to implement the provisions of Sections 1 and 2 herein.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accept the funds in a timely manner.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk