

EMERGENCY

City of Cincinnati

CMZ

An Ordinance No. _____

- 2023

AUTHORIZING the transfer of \$7,095,646 from balance sheet reserve account no. 050x3440, "Infrastructure and Capital Project Reserve," to the unappropriated surplus of General Fund 050; **AUTHORIZING** the transfer and appropriation of \$5,095,646 from the unappropriated surplus of General Fund 050 to various capital improvement program project accounts according to the attached Schedule A of the Capital Budget Schedule of Transfer to provide resources for identified one-time infrastructure and capital projects for identified urgent needs; **AUTHORIZING** the transfer and appropriation of \$2,000,000 from the unappropriated surplus of General Fund 050 to the Department of Community and Economic Development General Fund non-personnel operating budget account no. 050x164x7400 to provide resources of \$1,000,000 each for HomeBase to support Community Development Corporation Quickstrike Capital Acquisition and Project funding and for Seven Hills Neighborhood Houses to support West End Reconciliation capital projects; and **AUTHORIZING** the expenditure of \$1,000,000 each with HomeBase and Seven Hills Neighborhood Houses contingent on presentations regarding deployment of funds from both organizations to Council.

WHEREAS, in 2015, in Ordinance No. 253-2015, Council adopted a Stabilization Funds Policy to define appropriate funding for the City's various reserve funds, with such policy being later revised in 2019 through Ordinance No. 213-2019 and revised again in 2022 through Ordinance No. 56-2022; and

WHEREAS, in accordance with the revised Stabilization Funds Policy, Council established a new balance sheet reserve account within the General Fund, "Infrastructure and Capital Project Reserve," to provide resources for subsequent appropriation by Council for identified one-time infrastructure and capital projects for identified urgent needs or as part of the next annual budget cycle; and

WHEREAS, Council is now appropriating \$7,095,646 in the "Infrastructure and Capital Project Reserve" balance sheet reserve account to various projects; and

WHEREAS, \$1,000,000 of this funding is designated for HomeBase to support the Community Development Corporation Quickstrike Capital Acquisition Project and \$1,000,000 is designated for Seven Hills Neighborhood Houses to support West End Reconciliation capital projects, with such funding contingent on presentations regarding deployment of funds by both organizations to Council; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That \$7,095,646 is transferred from balance sheet reserve account no. 050x3440, "Infrastructure and Capital Project Reserve," to the unappropriated surplus of General Fund 050.

Section 2. That \$5,095,646 is transferred and appropriated from the unappropriated surplus of General Fund 050 to new or existing capital improvement program project accounts according to the attached Schedule A of the Capital Budget Schedule of Transfer to provide resources for the one-time infrastructure and capital projects identified in the attached Schedule A of the Capital Budget Schedule of Transfer.

Section 3. That \$2,000,000 is transferred and appropriated from the unappropriated surplus of General Fund 050 to the Department of Community and Economic Development General Fund non-personnel operating budget account no. 050x164x7400 to provide \$1,000,000 each for HomeBase to support Community Development Corporation Quickstrike Capital Acquisition and Project funding and for Seven Hills Neighborhood Houses to support West End Reconciliation capital projects.

Section 4. That the City Manager is authorized to expend \$1,000,000 each with HomeBase to support Community Development Corporation Quickstrike Capital Acquisition and Project funding and with Seven Hills Neighborhood Houses to support West End Reconciliation capital projects contingent on presentations regarding deployment of funds from both organizations to Council.

Section 5. That the appropriate City officials are authorized to do all things necessary and proper to implement the provisions of Sections 1 through 4.

Section 6. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accomplish the authorized transfers and appropriations so the funding

described in this ordinance is in place immediately and so the necessary expenditures may be made as soon as possible.

Passed: _____, 2023

Aftab Pureval, Mayor

Attest: _____
Clerk