



Liz Keating
Councilmember

202101705

Motion

WE MOVE that the city allocates \$900,000 to Cintrifuse for the Cintrifuse Plan for Green-Skilling & Startup-Skilling in our Urban OTR Core.

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Statement

Cintrifuse plans to revitalize and green-orient Union Hall, the city's urban hub for innovation and entrepreneurship, into a beacon for the region signaling the City of Cincinnati's bold aspiration to the #1 startup hub in the Midwest. The allocation of the \$900,000 would train 1,500 people on green jobs and green-skilling (solar power, electric vehicle support, clean energy, etc.), educate 200 founders who will start 25 new businesses, encourage follow-on investment of over \$2,500,000 in these new ventures, and create content assets that will live on in perpetuity. \$550,000 of the \$900,000 will go towards capital upgrades (weekend access, sustainable kitchens, zoom pods, hybrid-workforce-ready conference rooms, etc.) and the remaining \$350,000 will go toward those new programs serving urgent community needs and made available to other City-funded entrepreneur support organizations. Cintrifuse will leverage both financial and expert-training contributions from major local corporations (e.g. Kroger, Procter & Gamble, supply chain experts) to strengthen and expand this important initiative.

COMMITTEES

Member: Budget & Finance • Economic Growth & Zoning • Law & Public Safety