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AUTHORIZING the City Manager to execute a *Property Sale and Development Agreement* with Auburn Land Holdings LLC, an affiliate of Uptown Rental Properties LLC and North American Properties LLC, for the sale of City property located at 2429 Macauley Street, 2434 Vine Street, and 13 E. McMillan Street, in the Mt. Auburn neighborhood of Cincinnati, in connection with the construction of (i) a four-story apartment building consisting of 270 market-rate residential rental units on top of a three-story podium parking garage, and (ii) 5 three-story market-rate townhomes.

WHEREAS, the City owns certain real property located at 2429 Macauley Street, 2434 Vine Street, and 13 E. McMillan Street in Cincinnati, as more particularly described and depicted in the *Property Sale and Development Agreement* (the “Development Agreement”) attached to this ordinance as Attachment A (the “City Property”), which is under the control of the City’s Park Board of Commissioners; and

WHEREAS, Auburn Land Holdings LLC (“Developer”), or an affiliate of Developer, owns or has a purchase contract to acquire land abutting the City Property, as depicted in the Development Agreement (“Developer Property”; and together with the City Property, the “Property”); and

WHEREAS, Developer submitted a development proposal to the City pursuant to an RFP issued by the City, pursuant to which Developer desires to purchase the City Property to consolidate with the Developer Property, and thereafter construct on the consolidated Property a new four-story apartment building consisting of 270 market-rate residential rental units atop a three-story podium parking garage, and 5 new three-story market-rate townhomes, at an estimated total project cost of approximately \$60,000,000 (the “Project”); and

WHEREAS, the City desires that the City Property be put to its highest and best use; and

WHEREAS, the City’s Real Estate Services Division has determined, by appraisal, that the fair market value of the City Property is approximately \$1,520,000, which Developer has agreed to pay; and

WHEREAS, in addition to the purchase price, Developer has agreed to pay the City (i) at closing on the sale of the City Property to Developer, a lump sum compensatory payment of \$259,000 for the value of the trees Developer plans to remove from the City Property as a result of the Project; and (ii) commencing upon the issuance of a certificate of occupancy for the Project, an annual payment of \$30,000 for the purpose of partially funding operational costs and capital improvements for parks in the Mt. Auburn neighborhood; and

WHEREAS, Section 13 of Article VIII of the Ohio Constitution provides that, to create or preserve jobs and employment opportunities and to improve the economic welfare of the people

of the State, it is a public interest and proper public purpose for the State or its political subdivisions to sell, lease, exchange, or otherwise dispose of property within the State of Ohio for industry, commerce, distribution and research; and

WHEREAS, Section 16 of Article VIII of the Ohio Constitution provides that it is in the public interest and a proper public purpose for the City to enhance the availability of adequate housing and to improve the economic and general well-being of the people of the City of Cincinnati by providing or assisting in providing housing; and

WHEREAS, the City has determined that: (i) the City Property is not needed for municipal purposes; (ii) the Project is in the vital and best interests of the City and the health, safety, and welfare of its residents; and (iii) the City's sale of the City Property to Developer to construct the Project will create, among other things, additional housing in Cincinnati, and is consistent with the City's objective of creating good quality housing options within the Mt. Auburn neighborhood, thereby contributing to the social and economic viability and stability of the neighborhood; and

WHEREAS, City Planning Commission, having the authority to approve the change in the use of City-owned property, approved the City's sale of the City Property at its meeting on November 5, 2021; and

WHEREAS, the City's Park Board of Commissioners approved of the sale of the City Property by resolution at its meeting on December 8, 2021; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is hereby authorized to execute a *Property Sale and Development Agreement*, in substantially the form attached to this ordinance as Attachment A (the "Development Agreement"), pursuant to which the City will sell to Auburn Land Holdings LLC ("Developer") certain real property located at 2429 Macauley Street, 2434 Vine Street, and 13 E. McMillan Street in Cincinnati (the "City Property"), for Developer to (a) consolidate with adjacent property Developer owns or controls (together with the City Property, the "Project Site"), and (b) construct a new four-story apartment building consisting of 270 market-rate residential rental units atop a three-story podium parking garage, and 5 new three-story market-rate townhomes on the Project Site, at an estimated total project cost of approximately \$60,000,000 (the "Project").

Section 2. That the City Property is not needed for municipal purposes.

Section 3. That the City solicited and reviewed development proposals for development

of the City Property through an open and public process and determined and selected Developer's development proposal as being the most suitable and advantageous to the City.

Section 4. That the fair market value of the City Property, as determined by appraisal by the City's Real Estate Services Division, is approximately \$1,520,000, which Developer has agreed to pay.

Section 5. That the proceeds from the sale of the City Property shall be deposited into Property Management Fund 209 to pay the fees for services provided by the City's Real Estate Services Division in connection with the sale, and that the City's Finance Director is hereby authorized to deposit amounts in excess thereof into Park Board Permanent Improvement Fund 752.

Section 6. That Developer has additionally agreed to pay to the City: (a) at closing on the sale of the City Property to Developer, a lump sum compensatory payment of \$259,000 for the value of the trees Developer plans to remove from the City Property as a result of the Project (the "Parks Lump Sum Payment"); and (ii) commencing upon the issuance of a certificate of occupancy for the Project, an annual payment of \$30,000 for the purpose of partially funding operational costs and capital improvements for parks in the Mt. Auburn neighborhood (the "Parks Annual Payments").

Section 7. That the Parks Lump Sum Payment shall be deposited into the Urban Forestry Fund 428 to pay the City's Parks Department the replacement value of the trees removed by Developer as a result of the Project.

Section 8. That the Parks Annual Payments shall be deposited into the Parks Donation Special Activity Fund 326 to partially fund operational costs and capital improvements for parks within the Mt. Auburn neighborhood.

Section 9. That the City Manager and other City officials are authorized to take all

necessary and proper actions to carry out the provisions of this ordinance and the Development Agreement, including, without limitation, executing any and all ancillary agreements, amendments, deeds, plats, covenants, terminations, releases, and other documents.

Section 10. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is to enable the City's sale of the City Property to occur as soon as possible to enable Developer to promptly move forward with the Project without delay, which will result in the stimulation of economic growth and additional housing units in the Mt. Auburn neighborhood, and enabling the City Property to be put to its highest and best use, all for the economic benefit of the City, at the earliest possible time.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk

ATTACHMENT A

Contract No. _____

PROPERTY SALE AND DEVELOPMENT AGREEMENT

between the

CITY OF CINCINNATI

and

AUBURN LAND HOLDINGS LLC

Project Name: Hollister Court

(sale of City-owned real property into a four-story apartment building atop a three-story podium parking garage and five, three-story townhomes)

PROPERTY SALE AND DEVELOPMENT AGREEMENT

This Property Sale and Development Agreement (this "**Agreement**") is made and entered into as of the Effective Date (as defined on the signature page hereof) by and between the **CITY OF CINCINNATI**, an Ohio municipal corporation, the address of which is 801 Plum Street, Cincinnati, Ohio 45202 (the "**City**"), and **AUBURN LAND HOLDINGS LLC**, an Ohio limited liability company, the address of which is 2718 Vine Street, Cincinnati, Ohio 45219 ("**Developer**"), an affiliate of Uptown Rental Properties LLC, an Ohio limited liability company, and North American Properties LLC, an Ohio limited liability company.

Recitals:

A. The City owns certain real property located at 2429 Macauley Street, 2434 Vine Street, and 13 E. McMillan Street in the Mt. Auburn neighborhood of Cincinnati, which property is more particularly described on Exhibit A (Legal Description – City Property) hereto (the "**City Property**"). Developer (or its affiliate) owns or has a purchase contract to acquire certain other property neighboring the City Property, as more particularly depicted on Exhibit B (Site Plan) hereto (together with the City Property, the "**Property**"). The City will retain certain property as depicted on Exhibit B. The City Property is under the control of the City's Park Board of Commissioners (the "**Park Board**").

B. Pursuant to a Request for Proposals issued by the City, Developer's development proposal was determined to be the most advantageous to the City, pursuant to which Developer desires to purchase the City Property and construct on the Property (i) a four-story apartment building consisting of 270 residential rental units atop a three-story podium parking garage, and (ii) 5 three-story townhomes, all as more particularly described on Exhibit C (Statement of Work, Budget, and Sources of Funds) hereto, at an estimated total project cost of approximately \$60,000,000 (the "**Project**").

C. The City's Real Estate Services Division has determined, by appraisal, that the fair market value of the City Property is approximately \$1,520,000, which Developer has agreed to pay.

D. In addition, Developer has agreed to pay to the City (i) the sum of \$259,000 as compensation for the loss of trees that will be removed from the City Property as a result of the Project (the "**Parks Lump Sum Payment**"), and (ii) commencing upon the issuance of a certificate of occupancy for the Project, an annual payment of \$30,000 per year towards the operational costs and capital improvements for parks in the Mt. Auburn neighborhood, including establishment of a capital reserve fund, by the Park Board through the City's Parks Department ("**Parks**") (the "**Parks Annual Payment**").

E. Section 13 of Article VIII of the Ohio Constitution provides that, to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, it is a public interest and proper public purpose for the State or its political subdivisions to sell, lease, exchange, or otherwise dispose of property within the State of Ohio for industry, commerce, distribution, and research.

F. Section 16 of Article VIII of the Ohio Constitution provides that it is in the public interest and a proper public purpose for the City to enhance the availability of adequate housing and to improve the economic and general well-being of the people of the City by providing or assisting in providing housing.

G. The City has determined that (i) the City Property is not needed for a municipal purpose, (ii) upon the recommendation of the City's Department of Community and Economic Development ("**DCED**"), the Project is in the vital and best interests of the City and the health, safety, and welfare of its residents, and (iii) the City's sale of the City Property to Developer to construct the Project will create, among other things, additional housing in Cincinnati and is consistent with the City's objective of creating good quality housing options within the Mt. Auburn neighborhood, thereby contributing to the social and economic viability and stability of the neighborhood.

H. City Planning Commission, having the authority to approve the change in the use of City-owned property, approved the sale of the City-owned property to Developer at its meeting on November 5, 2021.

I. The Park Board authorized execution of this Agreement by resolution at its meeting on December 8, 2021.

J. Execution of this Agreement was authorized by Cincinnati City Council by Ordinance No. _____, passed on _____, 20____.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. **Purchase Price.** Subject to the terms and conditions set forth herein, the City hereby agrees to sell the City Property to Developer, and Developer hereby agrees to purchase the City Property from the City, for a purchase price of \$1,520,000 (the "Purchase Price"). Developer acknowledges that it is familiar with the condition of the City Property and, at Closing (as defined below), the City shall convey the City Property to Developer in "as is" condition. The City makes no representations or warranties to Developer with respect to the condition of the City Property and, from and after the Closing, the City shall have no liability of any kind to Developer for any defects, adverse environmental condition, or any other matters affecting the City Property.

2. **Closing; Conditions to Closing.**

(A) **Conditions.** The Closing shall not occur unless and until each of the following conditions (the "Conditions") have been satisfied or waived in writing by the City, at the City's sole and absolute discretion; *provided, however,* that if the City, in its sole and absolute discretion, determines that one or more of the Conditions would be more appropriately handled at Closing or post-Closing, the City may, if appropriate, include such Conditions in the City's Deed (as defined below) to Developer or handle such Conditions post-Closing:

- (i) **Title & Survey:** Developer shall have approved the title to the City Property as set forth in a commitment of title insurance obtained by Developer and, if obtained by Developer, an ALTA property survey of the Property;
- (ii) **Geotechnical & Environmental Condition:** Developer shall be satisfied that the geotechnical and environmental condition of the City Property is acceptable for development of the Project;
- (iii) **Developer Inspections:** Developer shall have determined from any inspections and investigations made pursuant to this Section 2, including marketing studies, traffic studies, feasibility studies, and any other studies and investigations related to the City Property or the Project that Developer may elect to conduct or have conducted, that the City Property and the conditions and circumstances surrounding the City Property are suitable for development, construction, and use of the Project in an economically feasible manner;
- (iv) **Coordinated Report Conditions:** Developer shall have satisfied the conditions of the sale set forth in the City's Coordinated Report associated with the sale of the City Property, some of which are summarized in Section 11 below;
- (v) **Project Completion:** Based upon all information then available to the City, the City must be reasonably satisfied that the Developer has attained or will attain all approvals and awards necessary to complete the Project; has made no false or misleading claims to the City regarding the Project; and is otherwise prepared, able, and ready to complete the Project in accordance with the requirements of this Agreement;
- (vi) **Continued Compliance:** Developer shall be in compliance with all obligations under this Agreement and all representations made by Developer under this

Agreement or any other document executed between Developer and the City related to the Project shall continue to be true and accurate;

- (vii) *Legal Descriptions*: Developer shall at its own expense shall provide the City with an acceptable legal description for the (a) sale area related to the City Property and (b) any and all necessary easements, as determined by the City in its sole and absolute discretion; and
- (viii) *Other Information*: Developer shall have provided such other information and documents pertaining to Developer or the Project as the City may reasonably require.

All of the due diligence and investigations and documents referred to in this paragraph (A) shall be performed and obtained, as the case may be, at no cost to the City.

(B) Developer's Right of Entry. Prior to Closing, Developer may enter the City Property during reasonable business hours to conduct tests and inspections related to the Project, *provided that* Developer must provide Parks at least 24 hours' notice prior to entering the City Property. Developer shall promptly repair any damage to the City Property resulting from its inspections and Developer shall hold the City harmless from any loss or expense arising out of Developer's activities on the City Property. Entry shall be at the sole risk of Developer. Parks shall cooperate with Developer in Developer's inspections, studies, and in obtaining all required approvals (it being acknowledged by Developer that the City makes no representations or assurances regarding the granting of any required approvals).

(C) Copies of Due Diligence Materials to Be Provided to City. Without limitation of Developer's other obligations, prior to Closing, and as such due diligence materials are obtained by Developer, Developer, at no cost to the City, shall provide DCED and Parks with copies of the inspection, engineering, and environmental reports, title reports, surveys, and other materials prepared by third party professionals obtained by Developer prior to Closing that pertain to the Project or the City Property, or are otherwise related to anything authorized pursuant to the terms and conditions of this Agreement.

(D) Right to Terminate. If prior to Closing, either party determines, after exercising reasonable good faith efforts, that any of the Conditions are not or cannot be satisfied within a reasonable period of time, such party shall have the right to terminate this Agreement by giving written notice thereof to the other party, whereupon this Agreement and all rights and obligations of the parties hereunder shall terminate. If all of the Conditions have not been satisfied to the satisfaction of both parties or waived in writing and for that reason the Closing has not occurred as of **120 days** from the Effective Date, the City, in its sole and absolute discretion, may terminate this Agreement and all rights and obligations of the parties hereunder by giving written notice thereof to Developer. Upon Closing, the termination rights of the parties under this Section shall automatically terminate.

(E) Closing Date. Subject to the terms and conditions of this Agreement, the purchase of the City Property by Developer and the sale and conveyance of the City Property by the City to Developer (the "**Closing**") shall take place on the date that is **90 days** from the Effective Date or such earlier or later date upon which the parties mutually agree.

(F) Closing Costs and Closing Documents. At the Closing, (i) Developer shall pay in full to the City (a) the Purchase Price, and (b) the Parks Lump Sum Payment, and (ii) the City shall convey all of its right, title, and interest in and to the City Property to Developer by Quitclaim Deed substantially in the form of Exhibit D (Form of Quitclaim Deed) hereto (the "**City's Deed**"). Developer shall pay all Hamilton County, Ohio, recording fees and any and all other customary closing costs associated with the Closing such that the City shall not be required to come up with any funds for the Closing. There shall be no proration of real estate taxes and assessments at Closing, and from and after the Closing, Developer shall pay all real estate taxes and assessments thereafter becoming due. At Closing, the parties shall execute a closing statement and any and all other customary closing documents that are necessary for the Closing (except that the City shall not be required to execute a title affidavit or the like). Developer shall not transfer title to the City Property prior to the completion of construction without the City's prior written consent. Pursuant to Section 00352203-5)

301-20, Cincinnati Municipal Code, at Closing, Developer shall pay to the City any and all unpaid related and unrelated fines, penalties, judgments, water or other utility charges, and any and all other outstanding amounts owed to the City by Developer or any of its affiliated entities. The provisions of this Agreement shall survive the City's execution and delivery of the City's Deed and shall not be deemed to have been merged therein.

(G) Maintenance of City Property Between Closing and Prior to Construction Commencement. Between the Closing and Construction Commencement (as defined below), Developer, at no expense to the City, shall maintain the City Property in presentable condition, including keeping the site reasonably free of debris and other unsightly materials.

(H) Environmental Indemnity. As a material inducement to the City to enter into this Agreement, Developer does hereby agree that, with respect to any environmental condition on or otherwise affecting the City Property that exists at or prior to the time of the City's execution of this Agreement (herein, a "**Pre-existing Environmental Condition**"), and regardless of whether or not such Pre-existing Environmental Condition is described in any environmental assessment or any other environmental report that may have been previously furnished by Developer to the City or otherwise obtained by the City, Developer shall (i) at no expense to the City, promptly take all steps necessary to remediate such Pre-existing Environmental Condition, within a reasonable time after discovery, to the satisfaction of the City's Office of Environment and Sustainability, and (ii) defend, indemnify, and hold the City harmless from and against any and all actions, suits, claims, losses, costs (including, without limitation, reasonable attorneys' fees), demands, judgments, liability, and damages suffered or incurred by or asserted against the City as a result of or arising from any such Pre-existing Environmental Condition. Developer's remediation and indemnity obligations under this paragraph shall survive the completion of the Project.

(I) Developer Financial Contributions Towards Inwood Park. Developer acknowledges and agrees that a material condition of the City's sale of the City Property to Developer is for Developer to make the Parks Annual Payment each year until such requirement is terminated by the City. Accordingly, at Closing, Developer shall execute a *Restrictive Covenant* in the form attached hereto as Exhibit E (Form of Restrictive Covenant) encumbering the City Property.

3. Commencement and Completion of Project.

(A) Commencement and Completion of Construction. Following Closing, Developer shall (i) (a) apply for and receive the required building permits from the City's Department of Buildings and Inspections ("**B&I**") for construction of the Project, (b) close on financing sufficient to complete the Project (as evidenced by documentation satisfactory to the City), and (c) commence on-site construction of the Project in accordance with the City-approved plans (the "**Construction Commencement**") no later than the date that is **32 months** from the date of the Closing (the "**Outside Construction Commencement Date**"); and (ii) complete construction of the Project (as evidenced by a certificate of occupancy for the Project) in accordance with the City-approved plans and specifications and all other City approvals (the "**Construction Completion**") no later than **24 months** from the Outside Construction Commencement Date (the "**Outside Construction Completion Date**"); *provided however*, the Outside Construction Completion Date may be extended by the Director of DCED for a period of up to 12 months upon written approval of such extension if, in the Director's judgment, Developer is proceeding in good faith towards completion of the Project.

(B) Pre-Construction Commencement Conditions. Following Closing but prior to Construction Commencement, Developer shall deliver to the City, in a form and substance acceptable to the City, unless waived by the City in its sole and absolute discretion, each of the following:

- (i) *Final Plans and Specifications:* Developer shall have submitted its final plans and specifications for the Project to Parks, DCED, and the City's Department of Transportation and Engineering ("**DOT**") and received approval of the same from Parks, DCED, and DOTE. Once the City's DCED Director has approved Developer's final plans and specifications, Developer shall not make any material changes thereto without the Director's prior written consent. Developer shall complete the

Project in accordance with said City-approved plans and specifications that are consistent with Exhibit C;

- (ii) *Financing*: The City's receipt of a satisfactory loan commitment or letter from Developer's lender or other documentation evidencing that Developer has secured or will be able to secure all financing or other funds necessary to complete the Project;
- (iii) *Conceptual Drawings*: Developer shall have submitted to the City conceptual drawings, followed by preliminary plans and specifications for the Project;
- (iv) *Final Budget & Construction Contract*: The City's receipt of final construction bids and a final budget for construction of the Project and an executed copy of Developer's construction contract with Developer's general contractor for the Project; and
- (v) *Construction Schedule*: Developer shall have provided the proposed construction schedule for the Project.

(C) Contractors and Subcontractors. In performing work on the Property, Developer shall not solicit bids from any contractors or subcontractors who are identified as being debarred by the federal or state government or who are identified as being debarred on the City's Vendor's Performance list.

(D) Applicable Laws. Developer shall obtain, pay for, and maintain all necessary building permits and other permits, licenses, and other governmental approvals and shall comply with all applicable federal, state, and local laws, codes, ordinances and other governmental requirements applicable to the Project, including, without limitation, those set forth on Exhibit F (Additional Requirements) hereto. The City makes no representations or other assurances to Developer that Developer will be able to obtain whatever variances, permits, or other approvals from B&I, DOTE, other City departments, City Planning Commission, or City Council that may be required in connection with the Project.

(E) Inspection of Work. During construction at the Property, the City, its employees and agents shall have the right at all reasonable times to inspect the progress of construction to determine whether Developer is complying with its obligations under this Agreement. If the City determines that the work is not substantially in accordance with the City-approved plans and specifications or other requirements of this Agreement, is not in compliance with all applicable laws, or is not performed in a good and workmanlike manner, the City shall have the right, in its reasonable judgment and after giving Developer reasonable prior written notice thereof, to stop such work and order its replacement at Developer's expense.

(F) Mechanics' Liens. Developer shall not permit any mechanics' liens or other liens to be filed against the Property during construction. If a mechanic's lien shall at any time be filed, Developer shall, within 30 days after notice of the filing thereof, cause the same to be discharged of record.

(G) Reporting During Construction. Upon the City's request throughout construction, Developer shall provide the City with reports describing the status of the Project, including, without limitation, information about whether the Project is on budget and on schedule and containing such additional pertinent information thereto as the City may from time to time reasonably request. Developer shall submit a final report to the City upon completion of the Project.

(H) Recognition of City Support. Developer shall acknowledge the support of the City with respect to the Project in all printed materials such as informational releases, pamphlets and brochures, construction signs, project and identification signage, and any publicity such as that appearing on the Internet, television, cable television, radio, or in the press or any other printed media. In identifying the City as a participant, Developer shall use either the phrase "Project made possible by the City of Cincinnati" or a City of Cincinnati logotype or other form of acknowledgement that has been approved in advance in writing by the City. Developer's obligations under this section shall commence on the Effective Date and shall terminate on the date on which construction has been completed.

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(l) Neighborhood Engagement. Prior to Construction Commencement, Developer shall attend a meeting with the neighborhood group, Mount Auburn Community Council of Cincinnati, Inc., to engage in discussions about the Project and thereafter, Developer shall provide timely notifications to residential neighbors about material activities (i.e., utility service interruptions, sidewalk closures) associated with the Project.

4. Insurance; Indemnity.

(A) Insurance. Throughout construction, Developer shall maintain, or cause to be maintained, the following insurance: (i) Commercial General Liability insurance of at least \$1,000,000 per occurrence, combined single limit/\$1,000,000 aggregate, naming the City as an additional insured, (ii) builder's risk insurance in the amount of 100% of the value of the improvements constructed, (iii) worker's compensation insurance in such amount as required by law, (iv) all insurance as may be required by Developer's construction lenders, and (v) such other insurance as may be reasonably required by the City's Division of Risk Management. Developer's insurance policies shall (a) be written in standard form by companies of recognized responsibility and credit reasonably acceptable to the City, that are authorized to do business in Ohio, and that have an A.M. Best rating of A VII or better, and (b) provide that they may not be canceled or modified without at least thirty (30) days prior written notice to the City. Prior to Construction Commencement of the Project, Developer shall send proof of all such insurance to the City at 805 Central Avenue, Suite 700, Cincinnati, Ohio 45202, Attention: Monitoring and Compliance Division, or such other address as may be specified by the City from time to time.

(B) Waiver of Subrogation. Developer hereby waives all claims and rights of recovery, and on behalf of Developer's insurers, rights of subrogation, against the City, its employees, agents, contractors, and subcontractors with respect to any and all damage to or loss of property that is covered or that would ordinarily be covered by the insurance required under this Agreement to be maintained by Developer, even if such loss or damage arises from the negligence of the City, its employees, agents, contractors, or subcontractors; it being the agreement of the parties that Developer shall at all times protect against such loss or damage by maintaining adequate insurance. Developer shall cause its property insurance policies to include a waiver of subrogation provision consistent with the foregoing waiver.

(C) Indemnity. Notwithstanding anything in this Agreement to the contrary, as a material inducement to the City to enter into this Agreement, Developer shall defend, indemnify, and hold the City, its officers, council members, employees, and agents (collectively, the "**Indemnified Parties**") harmless from and against any and all actions, suits, claims, losses, costs (including, without limitation, attorneys' fees), demands, judgments, liability and damages suffered or incurred by or asserted against the Indemnified Parties as a result of or arising from the acts of Developer, its agents, employees, contractors, subcontractors, licensees, invitees or anyone else acting at the request of Developer in connection with the Project. Developer's obligations under this paragraph shall survive termination of this Agreement with respect to Claims suffered, incurred, asserted, or arising prior to the date of termination. As used herein, "**Claims**" means, collectively, any and all actions, suits, claims, losses, costs (including, without limitation, attorneys' fees), demands, judgments, liability, and damages.

5. Casualty; Eminent Domain. If the Project or the Property is damaged or destroyed by fire or other casualty during construction, or if any portion of the Property is taken by exercise of eminent domain (federal, state, or local), Developer shall repair and restore the affected property, as expeditiously as possible, and to the extent practicable, to substantially the same condition in which the Property was in immediately prior to such occurrence. To the extent the City's participation is required, the City and Developer shall jointly participate in filing claims and taking such other actions pertaining to the payment of proceeds resulting from such occurrence. If the proceeds are insufficient to fully repair and restore the Property, the City shall not be required to make up the deficiency. Developer shall handle all construction in accordance with the applicable requirements set forth herein, including, without limitation, obtaining the City's approval of the plans and specifications for the improvements if they deviate from the original City-approved plans. Developer shall not be relieved of any obligations, financial or otherwise, under this Agreement during any period in which the Project or the Property is being repaired or restored.

6. Default; Remedies.

(A) **Default.** The occurrence of any of the following shall be an "event of default" under this Agreement:

(i) the failure of Developer to perform or observe any obligation, duty, or responsibility under this Agreement or any other agreement to which Developer and the City are parties, and failure by Developer to correct such failure within 30 days after Developer's receipt of written notice thereof from the City (the "**Cure Period**"); *provided, however*, that if the nature of the default is such that it cannot reasonably be cured during the Cure period, Developer shall not be in default under this Agreement so long as Developer commences to cure the default within the Cure Period and thereafter diligently completes such cure within a reasonable period of time (but not exceeding 90 days) after Developer's receipt of the City's initial notice of default. Notwithstanding the foregoing, if Developer's failure to perform or observe any obligation, duty, or responsibility under this Agreement creates a dangerous condition or otherwise constitutes an emergency as determined by the City, an event of default shall be deemed to have occurred if Developer fails to take corrective action immediately upon discovering such dangerous condition or emergency; or

(ii) the dissolution of Developer, the filing of any bankruptcy or insolvency proceedings by or against Developer, the making by Developer of an assignment for the benefit of creditors, the appointment of a receiver (temporary or permanent) for Developer, or the attachment of, levy upon, or seizure by legal process of any of the property of Developer; or

(iii) any representation, warranty, or certification of Developer made in connection with this Agreement or any other related agreements or documents shall prove to have been false or materially misleading when made.

(B) **Remedies.** Upon the occurrence of an event of default under this Agreement that is not cured or corrected within the Cure Period, the City shall be entitled to: (i) if the default occurs prior to Closing, terminate this Agreement by giving Developer written notice thereof, (ii) take such actions in the way of "self-help" as the City determines to be reasonably necessary or appropriate to cure or lessen the impact of such event of default, all at the expense of Developer, and (iii) exercise any and all other rights and remedies under this Agreement or available at law or in equity, including, without limitation, pursuing an action for specific performance. Developer shall be liable for all costs and damages, including, without limitation, attorneys' fees, suffered or incurred by the City as a result of a default of Developer under this Agreement or the City's enforcement or termination of this Agreement. The failure of the City to insist upon the strict performance of any covenant or duty or to pursue any remedy under this Agreement shall not constitute a waiver of the breach of such covenant or of such remedy.

7. Notices. All notices given by the parties hereunder shall be deemed given if personally delivered, or delivered by UPS, Federal Express, or other recognized courier service, or mailed by U.S. registered or certified mail, postage prepaid, return receipt requested, addressed to the parties at their addresses below or at such other addresses as either party may designate by notice to the other party given in the manner prescribed herein. Notices shall be deemed given on the date of receipt.

To the City:

City of Cincinnati
Attention: Director of the Department of
Community and Economic Development
Centennial Plaza Two, Suite 700
805 Central Avenue,
Cincinnati, Ohio 45202

To Developer:

Auburn Land Holdings LLC
c/o: Uptown Rental Properties LLC
Attention: Patrice Eby Burke
2718 Vine Street
Cincinnati, Ohio 45219

If Developer sends a notice to the City alleging that the City is in default under this Agreement, Developer shall simultaneously send a copy of such notice by U.S. certified mail to: City Solicitor, 801 Plum Street, Suite 214, Cincinnati, Ohio 45202.

8. Representations, Warranties, and Covenants. Developer makes the following representations, warranties, and covenants to induce the City to enter into this Agreement:

(i) Developer is duly organized and validly existing under the laws of the State of Ohio, has properly filed all certificates and reports required to be filed by it under the laws of the State of Ohio, and is not in violation of any laws relevant to the transactions contemplated by this Agreement.

(ii) Developer has full power and authority to execute and deliver this Agreement and to carry out the transactions provided for herein. This Agreement has by proper action been duly authorized, executed, and delivered by Developer and all actions necessary have been taken to constitute this Agreement, when executed and delivered, valid and binding obligations of Developer.

(iii) Developer's execution, delivery, and performance of this Agreement and the transactions contemplated hereby will not violate any applicable laws, or any writ or decree of any court or governmental instrumentality, or Developer's organizational documents, or any mortgage, contract, agreement or other undertaking to which Developer is a party or which purports to be binding upon Developer or upon any of its assets, nor is Developer in violation or default of any of the foregoing.

(iv) There are no actions, suits, proceedings, or governmental investigations pending, or to the knowledge of Developer, threatened against or affecting Developer, or its parents, subsidiaries, or affiliates, at law or in equity or before or by any governmental authority that, if determined adversely, would impair the financial condition of such entity or its ability to perform its obligations with respect to the matters contemplated herein.

(v) Developer shall give prompt notice in writing to the City of the occurrence or existence of any litigation, labor dispute, or governmental proceedings or investigation affecting Developer that could reasonably be expected to interfere substantially with its normal operations or materially and adversely affect its financial condition or its completion of the Project.

(vi) The statements made in the documentation provided by Developer to the City that are descriptive of Developer or the Project have been reviewed by Developer and do not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make such statements, in light of the circumstances under which they were made, not misleading.

(vii) With reference to Section 301-20 of the Cincinnati Municipal Code, neither Developer nor its affiliates owe any outstanding fines, penalties, judgments, water or other utility charges or other amounts to the City.

9. Reporting Requirements.

(A) Submission of Records and Reports; Records Retention. Developer shall collect, maintain, and furnish to the City upon the City's request such accounting, financial, business, administrative, operational, and other reports, records, statements, and information as may be requested by the City pertaining to Developer, the Project, or this Agreement, including, without limitation, financial statements, bank statements, income tax returns, information pertinent to the determination of finances of the Project, and such reports and information as may be required for compliance with programs and projects funded by the City, Hamilton County, the State of Ohio, or any federal agency (collectively, "**Records and Reports**"). All Records and Reports compiled by Developer and furnished to the City shall be in such form as the City may from time to time require. Developer shall retain all Records and Reports for a period of 3 years after the completion of the Project.

(B) City's Right to Inspect and Audit. During construction and for a period of 3 years after completion of the Project, Developer shall permit the City and its designees and auditors to have reasonable access to and to inspect and audit Developer's Records and Reports. In the event any such inspection or audit discloses a material discrepancy with information previously provided by Developer to the City, Developer shall reimburse the City for its out-of-pocket costs associated with such inspection or audit.

10. General Provisions.

(A) Assignment. Developer shall not assign its rights or obligations under this Agreement without the prior written consent of the City, which may be withheld in the City's sole and absolute discretion, and any attempt to do so without the City's consent shall, at the City's option, render this Agreement null and void.

(B) Entire Agreement. This Agreement (including the exhibits hereto) contains the entire agreement between the parties with respect to the subject matter hereof and supersedes any and all prior discussions, negotiations, representations, or agreements, written or oral, between them respecting the subject matter hereof.

(C) Amendments and Waivers. This Agreement may be amended, waived, or otherwise modified only by a written amendment signed by both parties.

(D) Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the City of Cincinnati and the State of Ohio. All actions regarding this Agreement shall be brought in the Hamilton County Court of Common Pleas, and Developer agrees that venue in such court is proper. Developer hereby waives trial by jury with respect to any and all disputes arising under this Agreement.

(E) Binding Effect. This Agreement shall be binding upon and shall inure to the benefit of and be enforceable by and against the parties and their respective successors and permitted assigns.

(F) Captions. The captions of the various sections and paragraphs of this Agreement are not part of the context hereof and are only guides to assist in locating such sections and paragraphs and shall be ignored in construing this Agreement.

(G) Severability. If any part of this Agreement is held by a court of law to be void, illegal, or unenforceable, such part shall be deemed severed from this Agreement, and the balance of this Agreement shall remain in full force and effect.

(H) No Third Party Beneficiaries. No third party beneficiary rights are created by this Agreement.

(I) No Brokers. Developer represents to the City that it has not dealt with a real estate broker, salesperson, or other person who might claim entitlement to a fee or other compensation from either party as a result of the parties' execution of this Agreement.

(J) No Recording. This Agreement shall not be recorded in the Hamilton County Recorder's Office.

(K) Time. Time is of the essence with respect to the performance by Developer of its obligations under this Agreement.

(L) Official Capacity. All representations, warranties, covenants, agreements, and obligations of the City under this Agreement shall be effective to the extent authorized and permitted by applicable law. None of those representations, warranties, covenants, agreements, or obligations shall be deemed to be a representation, warranty, covenant, agreement, or obligation of any present or future officer, agent, employee, or attorney of the City in other than his or her official capacity.

(M) **Conflict of Interest.** No officer, employee, or agent of the City who exercises any functions or responsibilities in connection with the planning or carrying out of the Project shall have any personal financial interest, direct or indirect, in Developer or in the Project, and Developer shall take appropriate steps to assure compliance.

(N) **Administrative Actions.** To the extent permitted by applicable laws, and unless otherwise expressly provided in this Agreement, all actions taken or to be taken by the City under this Agreement may be taken by administrative action and shall not require legislative action of the City beyond the legislative action authorizing the execution of this Agreement.

(O) **Counterparts and Electronic Signatures.** This Agreement may be executed by the parties hereto in two or more counterparts and each executed counterpart shall be considered an original but all of which together shall constitute one and the same instrument. This Agreement may be executed and delivered by electronic signature; any original signatures that are initially delivered electronically shall be physically delivered as soon as reasonably possible.

11. **Coordinated Report Conditions.** Per Coordinated Report #6-2021 (“**Coordinated Report**”), Developer shall abide by the following additional conditions unless and until each of the following additional conditions have been satisfied or waived in writing by the City, at the City’s sole and absolute discretion:

(A) **Metropolitan Sewer District of Greater Cincinnati (“MSDGC”):**

- (i) Public sewers exist within the City Property. The City Property shall be subject to a 25-foot-wide minimum permanent sewer easement that provides access, operations, and maintain of the existing combined/sanitary sewers and manholes. Note that an additional 3 feet on either side of said 25-foot-wide minimum permanent sewer easement is required pursuant to the MSDGC Rules and Regulations Sections 207. No structure shall interfere with the access to said public sewer nor shall any structure exert loading upon a public sewer per Section 206 of the MSDGC Rules and Regulations. A change in existing topography or proposed site plan submittal may necessitate a revision to the minimum width requirement. Information concerning Sections 206 and 207 may be found at the following link provided at msdgc.org: http://msdgc.org/downloads/about_msd/msd-rules-regulations/Article_2_Control_of_Sewers_12-9-16.pdf
- (ii) A MSDGC Request for Availability for Sewer Service (“RASS”) will be required for future development, redevelopment, or recreational area enhancement project. The MSDGC RASS will determine the availability of a sewer and outline any additional MSDGC project requirements that could impact a project schedule if not considered early in the project conceptual planning. Such considerations may include the need to obtain any MSDGC tap permits, easements mentioned above, Ohio EPA Permit to Install, utilization of licensed and bonded sewer tappers with MSDGC, sewer inspection scheduling, project on-site separation of flow requirements, MSDGC Excavation/Fill permitting and bonding, need for a grease interception system, and/or a reminder for the Project to coordinate with the City’s Stormwater Management Utility of the Department of the Greater Cincinnati Waterworks for their specific additional detailed storm water, storm water detention, erosion and sediment control, and flood plain requirements.
- (iii) Developer shall submit to MSDGC a development master plan showing the Uptown areas for MSDGC to understand the entire development presented in the Coordinated Report. Developer may be required to abandon or relocate the existing public sewer infrastructure, as determined by MSDGC.

- (iv) Developer may be required to obtain an Excavation/Fill permit from MSDGC as well as a bond for any predesign, construction, construction traffic, earthwork, or any other construction activity over existing sewers, including site preparation activities such as demolition of buildings in which existing sewers, including site preparation activities such as demolition of buildings in which existing sewers are located. Additional requirements will be set forth in the MSDGC Excavation/Fill permit, including but not limited to verification and usage of existing or abandoned building services to sewers through dye testing, pre- and post-demolition or construction CCTVing. No additional loading may be exerted on the existing MSDGC sewers as a result of the Project. Developer shall submit geotechnical/structural design calculations for MSDGC's review. Information concerning MSDGC Excavation/Fill permits may be found in Section 406 of the MSDGC Rules and Regulations at the following link provided at msdgc.org: [http://msdgc.org/downloads/about_msd/msd-rules-regulations/Article 4 Use of the Wastewater Treatment System 12-9-16.pdf](http://msdgc.org/downloads/about_msd/msd-rules-regulations/Article_4_Use_of_the_Wastewater_Treatment_System_12-9-16.pdf).
- (v) MSDGC Development Services Branch will serve as MSDGC's point of contact for the Project.

(B) Stormwater Management Utility:

- (i) Developer shall assume all obligations and responsibilities of the storm water facilities located on the Property.

(C) Cincinnati Bell:

- (i) The existing facilities must remain in place, in service, and able to be accessed. Any damage done to the existing facilities, or any work done to relocate the existing facilities, will be at the sole expense of Developer.

(D) Buildings & Inspections:

- (i) Developer shall engage in a Coordinated Site Review and comply with all recommendations in order to achieve building compliance for the Project.
- (ii) Either (i) the City shall retain appropriate public sewer easements for the MSD owned sewer main or (ii) Developer shall have a definitive alternative solution approved by the City that provides comparable sewer access to all abutting properties currently connected to the sewer and such project shall provide uninterrupted sanitary service, which must be completed prior to Construction Commencement.

12. Exhibits. The following exhibits are attached hereto and made a part hereof:

- Exhibit A – *Legal Description – City Property*
- Exhibit B – *Site Map*
- Exhibit C – *Statement of Work, Budget, and Sources of Funds*
- Exhibit D – *Form of Quitclaim Deed*
- Exhibit E – *Form of Restrictive Covenant*
- Exhibit F – *Additional Requirements (incl. Addendum I - City's Prevailing Wage Determination)*

[SIGNATURE PAGE FOLLOWS]

Executed by the parties on the dates indicated below their respective signatures, effective as of the later of such dates (the "Effective Date").

CITY OF CINCINNATI,
an Ohio municipal corporation

AUBURN LAND HOLDINGS LLC,
an Ohio limited liability company

By: _____
Paula Boggs Muething, City Manager

Date: _____, 2021

By: _____

Printed Name: _____

Title: _____

Date: _____, 2021

Authorized by resolution dated _____.

Approved as to Form:

Assistant City Solicitor

Certified Date: _____

Fund/Code: _____

Amount: _____

By: _____
Karen Alder, City Finance Director

Exhibit A
to Property Sale and Development Agreement

Legal Description – City Property

Description for: Uptown - 3.0847 Acre Plat of Survey
Location: City of Cincinnati, Vine & Hollister Street

Situated in Section 13, Town 3, Fractional Range 2, Millcreek Township, City of Cincinnati, Hamilton County, Ohio and being more particularly described as follows:

BEGINNING at the northeast corner of Lot 7 of B.F. Evans Subdivision as recorded in Plat Book 25, Page 22 of the Hamilton County Recorder's Office;

Thence with the north line of said B.F. Evans Subdivision, the north line of a tract conveyed to Greenhub Properties, LLC in Official Record 10004, Page 4366 and the north line of a tract conveyed to 26 Hollister LLC in Official Record 14414, Page 775, North 81°15'17" West, 558.00 feet to an existing one-inch leaning pipe in the east line of Hamilton County Auditor's Parcel 093-0001-0014 conveyed to the City of Cincinnati;

Thence with the lines of said Hamilton County Auditor's Parcel 093-0001-0014 conveyed to the City of Cincinnati, North 08°44'43" East, 113.50 feet to a set iron pin AND North 80°40'32" West, 11.51 feet to a set iron pin at the southeast corner of Hamilton County Auditor's Parcel 093-0001-0006 conveyed to the City of Cincinnati;

Thence with the southeast line of said Hamilton County Auditor's Parcel 093-0001-0006 conveyed to the City of Cincinnati, the southeast lines of Hamilton County Auditor's Parcel 093-0001-0005 and 093-0001-0024 as conveyed to Auburn Land Holdings LLC in Official Record 14407, Page 2683, the southeast line of Hamilton County Auditor's Parcel 093-0001-0003 conveyed to Auburn Land Holdings, LLC in Official Record 14452, Page 3145, and in part with the southeast line of a tract conveyed to 2444 Vine LLC in Official Record 14452, Page 3115, North 36°56'29" East, 175.01 feet to a set iron pin at the southwest corner of a tract of unknown ownership;

Thence with the south line of said tract of unknown ownership, the south line of a tract conveyed to Cincinnati Metropolitan Housing Authority in Deed Book 4338, Page 371, the south line of Hamilton County Auditor's Parcel 093-0001-0009 conveyed to Asbury Tabernacle, Inc. in Deed Book 2672, Page 48, the south line of Hamilton County Auditor's Parcel 093-0001-0017 conveyed to Asbury Tabernacle, Inc. in Deed Book 4082, Page 1406, and the south line of Hamilton County Auditor's Parcel 093-0001-0025 conveyed to Asbury Tabernacle, Inc., South 83°50'48" East, 198.39 feet to a set iron pin in the west line of Hamilton County Auditor's Parcel 089-0004-0084, a tract conveyed to Ventuno, LLC in Official Record 14048, Page 1417;

Thence with the west line of said Ventuno, LLC, South 06°09'12" West, 50.00 feet to a set iron pin at the southwest corner of said Ventuno, LLC;

Thence with the south line of said Ventuno, LLC, the south line of a tract conveyed to 23 E McMillan LLC in Official Record 14393, Page 609, the south line of a tract conveyed to DAS Interests II, LLC in Official Record 12893, Page 1520, the south line of a tract conveyed to Muhammad Saed Saaty in Official Record 9271, Page 746, the south line of a tract conveyed to M. Saed Saaty in Official Record, 11090, Page 1593, and the south line of a tract conveyed to 35 E. McMillan Avenue LLC in Official Record 14361, Page 3167, South 83°50'48" East, 274.39 feet to a set iron pin in the west line of a tract conveyed to Auburn Land Holdings LLC in Official Record 14432, Page 1725;

Thence with the west line of said Auburn Land Holdings LLC, South 05°48'42" West, 239.61 feet to the POINT OF BEGINNING.

CONTAINING 3.0847 ACRES. Subject to legal highways and easements of record.

The above described tract being all of Hamilton County Auditor's Parcel 093-0001-0010, 093-0001-0018, 093-0001-0019, 093-0001-0020, 093-0001-0026, and 089-0004-0005 (Cons 0006-0012).

The bearings are based State Plane Coordinate System Ohio South Zone (NAD83).

All iron pins set are 5/8" X 30" rebar with cap stamped "G.J. BERDING SURVEYING, INC".

Prepared by G.J. BERDING SURVEYING, INC. on November 1, 2021. Based on a Pat of Survey prepared by G.J. BERDING SURVEYING, INC. on November 1, 2021.

Exhibit B
to Property Sale and Development Agreement

Site Plan

Hollister Recreation Area Sale

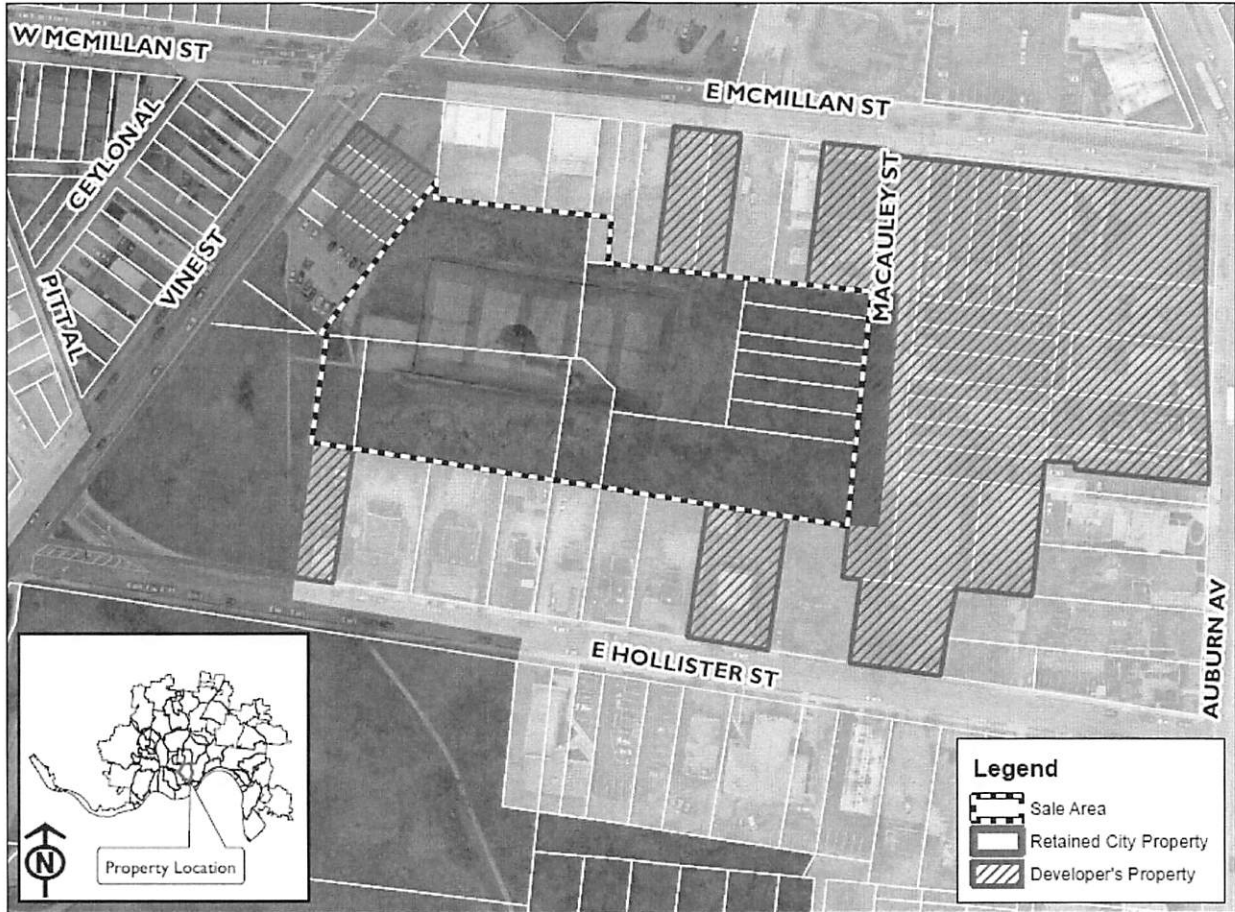


Exhibit C
to Property Sale and Development Agreement

Statement of Work, Budget, and Sources of Funds

I. STATEMENT OF WORK

Developer will redevelop the property to construct (i) a four-story apartment building atop a three-story podium parking garage with approximately 270 residential units and amenity package and (ii) five (5) three-story townhomes. Total project cost (including acquisition) is approximately \$60,000,000 with construction cost at approximately \$49,400,000.

The lowest level of the apartment structure will consist of a three-tier concrete private parking structure. The garage will be accessed at the top level from the former Macauley Street, now a private access road. The access road will also serve the rear of the townhomes. Atop the parking structure the developer will construct a four-story apartment building with multiple wings and communicating stairs and elevators. The apartments will be a mixture of studios, one-bedrooms, two-bedrooms, and four-bedroom units. The amenity package for the project will consist of a multi-function workout facility, study rooms, gathering space, pet amenities, and two (2) outdoor courtyards.

Five (5) three-story townhomes will serve as the edge of Inwood Park. The entire Inwood Park frontage on Vine Street will be maintained. The townhomes will be designed to replicate other townhome properties in the neighborhood and elsewhere in Cincinnati.

The proposed development will be designed to achieve LEED certification. The developer intends to coordinate a development design committee made up of community members to guide the architectural process. Construction is projected to take 14-18 months. The project will be funded with developer equity and a construction loan.

II. BUDGET

USES

LAND

Including Preliminary Site Work, Acquisition Costs, Title, & Survey	<u>\$2,100,000</u>
Total LAND	\$2,100,000

HARD COSTS

General Conditions	\$4,600,000
Concrete	\$12,300,000
Masonry	\$1,700,000
Steel	\$550,000
Carpentry	\$6,500,000
Roof	\$450,000
Doors & Windows	\$3,000,000
Finishes	\$8,750,000
Specialities	\$400,000
Equipment	\$1,200,000
Special Construction	\$450,000
Conveying System	\$1,250,000
Mechanical	\$4,500,000
Electrical	\$2,500,000
Hard Cost Contingency	<u>\$1,250,000</u>
Total HARD COSTS	\$49,400,000

SOFT COSTS

Architect/Eng	\$1,750,000
Professional Fees	\$200,000
Insurance	\$875,000
Development Fees	\$1,250,000
Marketing	\$250,000
City Permit Fees	\$500,000
Real Estate Taxes	\$150,000
Title Insurance	\$175,000
Loan Fees and Costs	\$500,000
Construction Period Interest	\$2,250,000
OPERATING RESERVES	\$250,000
Soft Cost Contingency	<u>\$350,000</u>
Total SOFT COSTS	\$8,500,000

Total USES \$60,000,000

III. SOURCES OF FUNDS

SOURCES

Cash On Hand	\$15,000,000
Conventional, Market Rate Construction Loan	<u>\$45,000,000</u>
Total SOURCES	\$60,000,000

The parties may elect to revise the Statement of Work, Budget and Source of Funds through a letter signed by both the City and Developer.

Exhibit D
to Property Sale and Development Agreement

Form of Quitclaim Deed

[SEE ATTACHED]

----- space above for recorder -----

QUITCLAIM DEED

The **CITY OF CINCINNATI**, an Ohio municipal corporation (the "**City**"), having an address of 801 Plum Street, for valuable consideration paid, hereby grants and conveys to **AUBURN LAND HOLDINGS LLC**, an Ohio limited liability company, the address of which is 2718 Vine Street, Cincinnati, Ohio 45219 ("**Grantee**"), all of the City's right, title, and interest in and to the real property described on Exhibit A (Legal Description – Sale Property) hereto (the "**Property**").

Address	APN	Prior Instrument Reference
2429 Macauley Street	089-0004-0005, 089-0004-0006	Deed Book 1057, Page 534
	089-0004-0007, 089-0004-0008, 089-0004-0009, 089-0004-0010	Deed Book 1064, Page 50
	089-0004-0011, 089-0004-0012;	Deed Book [], Page []
2434 Vine Street	093-0001-0010, 093-0001-0018, 093-0001-0019, 093-0001-0020	Deed Book [], Page []
13 E. McMillian Street	093-0001-0026	Deed Book 4230, Page 1755

This conveyance was authorized by Ordinance No. _____-20__, passed by Cincinnati City Council on _____, 20__.

Permanent Sewer Easement and Restrictions in Favor of the City of Cincinnati: The conveyance of the Property is subject to the following easement:

The City hereby reserves and creates a permanent easement for existing sanitary sewers for the operation, maintenance, repair, and replacement of such facilities, including access thereto, as more particularly described on Exhibit B (Legal Description – Easement Area) and depicted on Exhibit C (Easement Area) hereto (the "**Sewer Easement Area**").

Unless otherwise approved in writing, the property owner shall not place or permit to be placed within the Sewer Easement Area any structures or other improvements, except that landscaping, paving and other minor improvements shall be permitted. If the City determines that improvements placed within the Sewer Easement Area interfere with the City's easement rights, the City may remove such improvements at the

property owner's expense. Under no circumstances shall the City or its contractors be liable for any damage to improvements placed within the Sewer Easement Area.

Signatures on following page.

Executed on _____, 202__.

CITY OF CINCINNATI

By: _____

Name: _____

Title: _____

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this ___ day of _____, 202__, by _____ the _____ of the City of Cincinnati, an Ohio municipal corporation, on behalf of the municipal corporation. The notarial act certified hereby is an acknowledgement. No oath or affirmation was administered to the signer with regard to the notarial act certified hereby.

Notary Public
My commission expires: _____

Approved as to Form:

Assistant City Solicitor

Acknowledged and Agreed:

AUBURN LAND HOLDINGS LLC,
an Ohio limited liability company

By: _____

Printed Name: _____

Title: _____

Date: _____, 2021

This instrument prepared by:

City of Cincinnati Law Department
801 Plum Street, Suite 214
Cincinnati, Ohio 45202

Exhibits. The following exhibits are attached hereto and made a part hereof:

Exhibit A – *Legal Description – Sale Property*

Exhibit B – *Legal Description – Easement Area*

Exhibit C – *Easement Area*

Exhibit A
to Quitclaim Deed

Legal Description – Sale Property

[TO BE ATTACHED TO EXECUTION VERSION]

Exhibit B
to Quitclaim Deed

Legal Description – Easement Area

[TO BE ATTACHED TO EXECUTION VERSION]

Exhibit C
to Quitclaim Deed

Easement Area

[TO BE ATTACHED TO EXECUTION VERSION]

Exhibit E
to Property Sale and Development Agreement

Form of Restrictive Covenant

----- space above for recorder -----

(Addresses: 2429 Macauley St.,
2434 Vine St., and 13 E. McMillan St.)

RESTRICTIVE COVENANT

THIS RESTRICTIVE COVENANT (this "**Covenant**") is made this ___ day of _____, 2021 by **AUBURN LAND HOLDINGS LLC**, an Ohio limited liability company, 2718 Vine Street, Cincinnati, Ohio 45219 ("**Grantor**"), for the benefit of the **CITY OF CINCINNATI**, an Ohio municipal corporation, 801 Plum Street, Cincinnati, Ohio 45202 (the "**City**").

Recitals:

A. By virtue of a deed recorded on _____, 202___, in OR _____, Page _____, Hamilton County, Ohio Records, Grantor owns the real property located at 2429 Macauley St., 2434 Vine St., and 13 E. McMillan St., as more particularly described on Exhibit A hereto (the "**Property**"), which Grantor acquired from the City pursuant to the terms of a *Property Sale and Development Agreement* dated [____], 20[___] (the "**Agreement**"). Capitalized terms used, but not defined, herein have the meanings ascribed thereto in the Agreement.

B. As a condition to the sale of the Property, Grantor agreed to execute and record this Covenant to memorialize that Grantor will contribute to the City \$30,000 annually to help pay for the future operation, maintenance, repair and restoration of City-owned parks in the Mt. Auburn neighborhood ("**Annual Maintenance Payments**"), and Grantor is required under the Agreement to execute and record this Covenant.

NOW THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby declare that the Property is and shall be subject to the provisions of this Covenant as set forth below.

1. **TERM.** The term ("**Term**") of this Covenant shall commence upon the issuance of a certificate of occupancy for the Project ("**Certificate of Occupancy Date**") and shall continue in effect until the earlier of (i) termination in writing of this Covenant by the City or (ii) upon the City's receipt \$600,000 Annual Maintenance Payments in the aggregate (meaning Annual Maintenance Payments for at least 20 years), the transfer of the entirety of the Property as part of an arm's length sale to an unaffiliated third-party by the Grantor.

2. **ANNUAL MAINTENANCE PAYMENTS.** On the Certificate of Occupancy Date, Grantee shall pay the City, for the benefit of the Park Board, without demand, deduction or setoff, the first Annual Maintenance Payment (the "**First Payment Date**"). Each following Annual Maintenance Payment shall be made on each anniversary of the First Payment Date. Prior to the City releasing this Covenant as a result of an arm's length sale to an unaffiliated third-party, at least \$600,000 of total Annual Maintenance Payments must be received by the City. All payments shall be paid to: City of Cincinnati-Treasurer, 801 Plum Street, Cincinnati, OH 45202, or to such other address as the City may from time to time designate in writing; and shall be deposited by the City into an account for Cincinnati Parks.

3. **ENFORCEMENT OF COVENANTS.** The City is the beneficiary of the covenants contained herein. Each and every provision of this Covenant shall apply to and be enforceable by an action at law or equity instituted by the City against all owners of the Property. Any failure of the City to enforce any provision of this Covenant shall not be deemed a waiver of the City's right to do so thereafter. This Covenant shall not be amended, released, extinguished, or otherwise modified without the prior written consent of the City, which consent may be withheld in its sole and absolute discretion. There are no third-party beneficiaries of the Covenant.

4. **COVENANTS TO RUN WITH THE LAND.** Subject to Section 1 of this Covenant, Grantor intends, declares, and covenants on behalf of itself and its successors and assigns that this Covenant and the provisions contained herein (a) shall be covenants running with the land and are binding upon Grantor and its successors-in-title, (b) are not merely personal covenants of Grantor, and (c) shall inure to the benefit of the City. Subject to Section 1 of this Covenant, Grantor hereby agrees that any and all requirements of the laws of the State of Ohio to be satisfied in order for the provisions of this Covenant to constitute restrictions and covenants running with the land shall be deemed to be satisfied in full and that any requirements of privity of estate or privity of contract are also deemed to be satisfied in full.

5. **SEVERABILITY.** Each provision of this Covenant and the application thereof to the Property are hereby declared to be independent of and severable from the remainder of this Covenant. If any provision contained herein shall be held to be invalid or to be unenforceable or not to run with the land, such holding shall not affect the validity or enforceability of the remainder of this Covenant.

This Covenant is executed on the date first set forth above.

Remainder of this page intentionally left blank. Signatures to follow.

AUBURN LAND HOLDINGS LLC,
an Ohio limited liability company

By: _____

Printed Name: _____

Title: _____

Date: _____, 202__

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this ___ day of _____, 202__, by _____ the _____ of the City of Cincinnati, an Ohio municipal corporation, on behalf of the municipal corporation. The notarial act certified hereby is an acknowledgement. No oath or affirmation was administered to the signer with regard to the notarial act certified hereby.

Notary Public
My commission expires: _____

ACKNOWLEDGED AND ACCEPTED BY:

CITY OF CINCINNATI

By: _____
Paula Boggs Muething, City Manager

Date: _____, 202__

Approved as to Form:

Assistant City Solicitor

This instrument prepared by:

Office of the City Solicitor
City of Cincinnati
801 Plum Street, Suite 214
Cincinnati, OH 45202

Exhibit A
to Restrictive Covenant

TO BE ATTACHED TO EXECUTION VERSION

Exhibit F
to Property Sale and Development Agreement

Additional Requirements

Developer and Developer's general contractor shall comply with all applicable statutes, ordinances, regulations, and rules of the government of the United States, State of Ohio, County of Hamilton, and City of Cincinnati (collectively, "**Government Requirements**"), including the Government Requirements listed below, to the extent that they are applicable. Developer hereby acknowledges and agrees that (a) the below listing of Government Requirements is not intended to be an exhaustive list of Government Requirements applicable to the Project, Developer, or Developer's contractors, subcontractors or employees, either on the City's part or with respect to any other governmental entity, and (b) neither the City nor its Law Department is providing legal counsel to or creating an attorney-client relationship with Developer by attaching this Exhibit to the Agreement.

This Exhibit serves two functions:

(i) Serving as a Source of Information with Respect to Government Requirements.

This Exhibit identifies certain Government Requirements that may be applicable to the Project, Developer, or its contractors and subcontractors. Because this Agreement requires that Developer comply with all applicable laws, regulations, and other Government Requirements (and in certain circumstances to cause others to do so), this Exhibit flags certain Government Requirements that Developers, contractors and subcontractors regularly face in constructing projects or doing business with the City. To the extent a Developer is legally required to comply with a Government Requirement, failure to comply with such a Government Requirement is a violation of the Agreement.

(ii) Affirmatively Imposing Contractual Obligations. If certain conditions for applicability are met, this Exhibit also affirmatively imposes contractual obligations on Developer, even where such obligations are not imposed on Developer by Government Requirements. As described below, the affirmative obligations imposed hereby are typically a result of policies adopted by City Council which, per Council's directive, are to be furthered by the inclusion of certain specified language in some or all City contracts. The City administration (including the City's Department of Community and Economic Development) is responsible for implementing the policy directives promulgated by Council (which typically takes place via the adoption of motions or resolutions by Council), including, in certain circumstances, by adding specific contractual provisions in City contracts such as this Agreement.

(A) Construction Workforce.

(i) Applicability. Consistent with the limitations contained within the City Resolutions identified in clause (ii) below, this Section (A) shall not apply to contracts with the City other than construction contracts, or to construction contracts to which the City is not a party. For the avoidance of doubt, this Agreement is a construction contract solely to the extent that it directly obligates Developer to assume the role of a general contractor on a construction project for public improvements such as police stations or other government buildings, public parks, or public roadways.

The Construction Workforce Goals are not applicable to future work (such as repairs or modifications) on any portion of the Project. The Construction Workforce Goals are not applicable to the purchase of specialty fixtures and trade fixtures.

(ii) Requirement. In furtherance of the policy enumerated in City Resolutions No. 32-1983 and 21-1998 concerning the inclusion of minorities and women in City construction work, if Developer is performing construction work for the City under a construction contract to which the City is a party,

Developer shall use Best Efforts to achieve a standard of no less than 11.8% Minority Persons (as defined below) and 6.9% females (of whom at least one-half shall be Minority Persons) in each craft trade in Developer and its general contractor's aggregate workforce in Hamilton County, to be achieved at least halfway through the construction contract (or in the case of a construction contract of six months or more, within 60 days of beginning the construction contract) (collectively, the "**Construction Workforce Goals**").

As used herein, the following terms shall have the following meanings:

(a) "**Best Efforts**" means substantially complying with all of the following as to any of its employees performing such construction, and requiring that all of its construction subcontractors substantially comply with all of the following: (1) solicitation of Minority Persons as potential employees through advertisements in local minority publications; and (2) contacting government agencies, private agencies, and/or trade unions for the job referral of qualified Minority Persons.

(b) "**Minority Person**" means any person who is Black, Asian or Pacific Islander, Hispanic, American Indian or Alaskan Native.

(c) "**Black**" means a person having origin in the black racial group of Africa.

(d) "**Asian or Pacific Islander**" means a person having origin in the original people of the Far East or the Pacific Islands, which includes, among others, China, India, Japan, Korea, the Philippine Islands, Malaysia, Hawaii and Samoa.

(e) "**Hispanic**" means a person of Mexican, Puerto Rican, Cuban, Central or South American or other Spanish cultural origin.

(f) "**American Indian**" or "**Alaskan Native**" means a person having origin in any of the original people of North America and who maintains cultural identification through tribal affiliation.

(B) Trade Unions; Subcontracts; Competitive Bidding.

(i) Meeting and Confering with Trade Unions.

(a) Applicability. Per City of Cincinnati, Ordinance No. 130-2002, this requirement is limited to transactions in which Developer receives City funds or other assistance (including, but not limited to, the City's construction of public improvements to specifically benefit the Project, or the City's sale of real property to Developer at below fair market value).

(b) Requirement. This Agreement may be subject to the requirements of City of Cincinnati, Ordinance No. 130-2002, as amended or superseded, providing that, if Developer receives City funds or other assistance, Developer and its general contractor, prior to the commencement of construction of the Project and prior to any expenditure of City funds, and with the aim of reaching comprehensive and efficient project agreements covering all work done by Developer or its general contractor, shall meet and confer with: the trade unions representing all of the crafts working on the Project, and minority, female, and locally-owned contractors and suppliers potentially involved with the construction of the Project. At this meeting, Developer and/or its general contractor shall make available copies of the scope of work and if prevailing wage rates apply, the rates pertaining to all proposed work on the Project. Not later than ten (10) days following Developer and/or its general contractor's meet and confer activity, Developer shall provide to the City, in writing, a summary of Developer and/or its general contractor's meet and confer activity.

(ii) Contracts and Subcontracts; Competitive Bidding.

(a) Applicability. This clause (ii) is applicable to “construction contracts” under Cincinnati Municipal Code Chapter 321. Municipal Code Chapter 321 defines “construction” as “any construction, reconstruction, improvement, enlargement, alteration, repair, painting, decorating, wrecking or demolition, of any public improvement the total overall project cost of which is fairly estimated by Federal or Ohio statutes to be more than four thousand dollars and performed by other than full-time employees who have completed their probationary periods in the classified service of a public authority,” and “contract” as “all written agreements of the City of Cincinnati, its boards or commissions, prepared and signed by the city purchasing agent or a board or commission for the procurement or disposal of supplies, service or construction.”

(b) Requirement. If CMC Chapter 321 applies to the Project, Developer is required to ensure that all contracts and subcontracts for the Project are awarded pursuant to a competitive bidding process that is approved by the City in writing. All bids shall be subject to review by the City. All contracts and subcontracts shall be expressly required by written agreement to comply with the provisions of this Agreement and the applicable City and State of Ohio laws, ordinances and regulations with respect to such matters as allocation of subcontracts among trade crafts, Small Business Enterprise Program, Equal Employment Opportunity, and Construction Workforce Goals.

(iii) Competitive Bidding for Certain City-Funded Development Agreements.

(a) Applicability. Pursuant to Ordinance No. 273-2002, the provision in clause (b) below applies solely where the Project receives in \$250,000 or more in direct City funding, and where such funding comprises at least 25% of the Project’s budget. For the purposes of this clause (iii), “direct City funding” means a direct subsidy of City funds in the form of cash, including grants and forgivable loans, but not including public improvements, land acquisitions and sales, job creation tax credits, or tax abatements or exemptions.

(b) Requirement. This Agreement requires that Developer issue an invitation to bid on the construction components of the development by trade craft through public notification and that the bids be read aloud in a public forum. For purposes of this provision, the following terms shall be defined as set forth below:

(1) “Bid” means an offer in response to an invitation for bids to provide construction work.

(2) “Invitation to Bid” means the solicitation for quoted prices on construction specifications and setting a time, date and place for the submission of and public reading of bids. The place for the public reading of bids shall be chosen at the discretion of Developer; however, the place chosen must be accessible to the public on the date and time of the public reading and must have sufficient room capacity to accommodate the number of respondents to the invitation to bid.

(3) “Trade Craft” means (a) general construction work, (b) electrical equipment, (c) plumbing and gas fitting, (d) steam and hot water heating and air conditioning and ventilating apparatus, and steam power plant, (e) elevator work, and (f) fire protection.

(4) “Public Notification” means (a) advertisement of an invitation to bid with ACI (Allied Construction Industries) and the Dodge Report, and (b) dissemination of the advertisement (either by mail or electronically) to the South Central Ohio Minority Business Council, Greater Cincinnati Northern Kentucky African-American Chamber of Commerce, and the Hispanic Chamber of Commerce. The advertisement shall include a description of the “scope of work” and any other information reasonably necessary for the preparation of a

bid, and it shall be published and disseminated no less than fourteen days prior to the deadline for submission of bids stated in the invitation to bid.

(5) "Read Aloud in a Public Forum" means all bids shall be read aloud at the time, date and place specified in the invitation for bids, and the bids shall be available for public inspection at the reading.

(C) City Building Code. All construction work must be performed in compliance with City building code requirements.

(D) Lead Paint Regulations. All work must be performed in compliance with Chapter 3742 of the Ohio Revised Code, Chapter 3701-32 of the Ohio Administrative Code, and must comply with OSHA's Lead in Construction Regulations and the OEPA's hazardous waste rules. All lead hazard abatement work must be supervised by an Ohio Licensed Lead Abatement Contractor/Supervisor.

(E) Displacement. If the Project involves the displacement of tenants, Developer shall comply with all Government Requirements in connection with such displacement. If the City shall become obligated to pay any relocation costs or benefits or other sums in connection with the displacement of tenants, under Cincinnati Municipal Code Chapter 740 or otherwise, Developer shall reimburse the City for any and all such amounts paid by the City in connection with such displacement within twenty (20) days after the City's written demand.

(F) Small Business Enterprise Program.

(i) Applicability. The applicability of Municipal Code Chapter 323 (Small Business Enterprise Program) is limited to construction contracts in excess of \$5,000. Municipal Code Chapter 323 defines "contract" as "a contract in excess of \$5,000.00, except types of contracts listed by the City purchasing agent as exempt and approved by the City Manager, for (a) construction, (b) supplies, (c) services, or (d) professional services." It defines "construction" as "any construction, reconstruction, improvement, enlargement, alteration, repair, painting, decorating, wrecking or demolition, of any public improvement the total overall project cost of which is fairly estimated by Federal or Ohio statutes to be more than \$4,000 and performed by other than full-time employees who have completed their probationary periods in the classified service of a public authority." To the extent Municipal Code Chapter 323 does not apply to this Agreement, Developer is not subject to the various reporting requirements described in this Section (F).

(ii) Requirement. The City has an aspirational goal that 30% of its total dollars spent for construction and 15% of its total dollars spent for supplies/services and professional services be spent with Small Business Enterprises ("SBE"s), which include SBEs owned by minorities and women. Accordingly, subject to clause (i) above, Developer and its general contractor shall use its best efforts and take affirmative steps to assure that SBEs are utilized as sources of supplies, equipment, construction, and services, with the goal of meeting 30% SBE participation for construction contracts and 15% participation for supplies/services and professional services contracts. An SBE means a consultant, supplier, contractor or subcontractor who is certified as an SBE by the City in accordance with Cincinnati Municipal Code ("CMC") Chapter 323. (A list of SBEs may be obtained from the Department of Economic Inclusion or from the City's web page, <http://cincinnati.diversitycompliance.com>.) Developer and its general contractor may refer interested firms to the Department of Economic Inclusion for review and possible certification as an SBE, and applications may also be obtained from such web page. If the SBE program is applicable to this Agreement, as described in clause (i) above, Developer agrees to take (or cause its general contractor to take) at least the following affirmative steps:

(1) Including qualified SBEs on solicitation lists.

(2) Assuring that SBEs are solicited whenever they are potential sources. Contractor must advertise, on at least two separate occasions, both in local minority publications and in other

local newspapers of general circulation, invitations to SBEs to provide services, to supply materials or to bid on construction contracts for the Project. Contractor is encouraged to use the internet and similar types of advertising to reach a broader audience, but these additional types of advertising cannot be used as substitutes for the above.

(3) When economically feasible, dividing total requirements into small tasks or quantities so as to permit maximum SBE participation.

(4) When needs permit, establishing delivery schedules that will encourage participation by SBEs.

(iii) Subject to clause (i) above, if any subcontracts are to be let, Developer shall require the prime contractor to take the above affirmative steps.

(iv) Subject to clause (i) above, Developer shall provide to the City, prior to commencement of the Project, a report listing all of the contractors and subcontractors for the Project, including information as to the owners, dollar amount of the contract or subcontract, and other information that may be deemed necessary by the City Manager. Developer or its general contractor shall update the report monthly by the 15th. Developer or its general contractor shall enter all reports required in this subsection via the City's web page referred to in clause (i) above or any successor site or system the City uses for this purpose. Upon execution of this Agreement, Developer and its general contractor shall contact the Department of Economic Inclusion to obtain instructions, the proper internet link, login information, and password to access the site and set up the necessary reports.

(v) Subject to clause (i) above, Developer and its general contractor shall periodically document its best efforts and affirmative steps to meet the above SBE participation goals by notarized affidavits executed in a form acceptable to the City, submitted upon the written request of the City. The City shall have the right to review records and documentation relevant to the affidavits. If affidavits are found to contain false statements, the City may prosecute the affiant pursuant to Section 2921.12, Ohio Revised Code.

(vi) Subject to clause (i) above, failure of Developer or its general contractor to take the affirmative steps specified above, to provide fair and equal opportunity to SBEs, or to provide technical assistance to SBEs as may be necessary to reach the minimum percentage goals for SBE participation as set forth in Cincinnati Municipal Code Chapter 323, may be construed by the City as failure of Developer to use best efforts, and, in addition to other remedies under this Agreement, may be a cause for the City to file suit in Common Pleas Court to enforce specific performance of the terms of this section.

(G) Equal Employment Opportunity.

(i) Applicability. Chapter 325 of the Cincinnati Municipal Code (Equal Employment Opportunity) applies (a) where the City expends more than \$5,000 under a non-construction contract, or (b) where the City spends or receives over \$5,000 to (1) employ another party to construct public improvements, (2) purchase services, or (3) lease any real or personal property to or from another party. Chapter 325 of the Municipal Code does not apply where the contract is (a) for the purchase of real or personal property to or from another party, (b) for the provision by the City of services to another party, (c) between the City and another governmental agency, or (d) for commodities such as utilities.

(ii) Requirement. If this Agreement is subject to the provisions of Chapter 325 of the Cincinnati Municipal Code (the City of Cincinnati's Equal Employment Opportunity Program), the provisions thereof are hereby incorporated by reference into this Agreement.

(H) Prevailing Wage. Developer shall comply, and shall cause all contractors working on the Project to comply, with all any prevailing wage requirements that may be applicable to the Project. In the event that the City is directed by the State of Ohio to make payments to construction workers based on violations of such requirements, Developer shall make such payments or reimburse the City for such

payments within twenty (20) days of demand therefor. A copy of the City's prevailing wage determination may be attached to this Exhibit as Addendum I to Additional Requirements Exhibit (City's Prevailing Wage Determination) hereto.

(I) Compliance with the Immigration and Nationality Act. In the performance of its construction obligations under this Agreement, Developer shall comply with the following provisions of the federal Immigration and Nationality Act: 8 U.S.C.A. 1324a(a)(1)(A) and 8 U.S.C.A. 1324a(a)(2). Compliance or noncompliance with those provisions shall be solely determined by final determinations resulting from the actions by the federal agencies authorized to enforce the Immigration and Nationality Act, or by determinations of the U.S.

(J) Prompt Payment. The provisions of Chapter 319 of the Cincinnati Municipal Code, which provides for a "Prompt Payment System", may apply to this Agreement. Municipal Code Chapter 319 also (i) provides certain requirements for invoices from contractors with respect to the Prompt Payment System, and (ii) obligates contractors to pay subcontractors for satisfactory work in a timely fashion as provided therein.

(K) Conflict of Interest. Pursuant to Ohio Revised Code 102.03, no officer, employee, or agent of the City who exercises any functions or responsibilities in connection with the planning or carrying out of the Project may have any personal financial interest, direct or indirect, in Developer or in the Project, and Developer shall take appropriate steps to assure compliance.

(L) Ohio Means Jobs. If this Agreement constitutes a construction contract (pursuant to the guidance with respect to the definition of that term provided in Section (A) above), then, pursuant to Ordinance No. 238-2010: To the extent allowable by law, Developer and its general contractor shall use its best efforts to post available employment opportunities with Developer, the general contractor's organization, or the organization of any subcontractor working with Developer or its general contractor with the OhioMeansJobs Center, 1916 Central Parkway, Cincinnati, Ohio 45214-2305, through its Employer Services Unit Manager at 513-946-7200.

(M) Wage Enforcement.

(i) Applicability. Council passed Ordinance No. 22-2016 on February 3, 2016, which ordained Chapter 326 (Wage Enforcement) of the Cincinnati Municipal Code (the "**Wage Enforcement Chapter**"). The Wage Enforcement Chapter was then amended by Ordinance No. 96-2017, passed May 17, 2017. As amended, the Wage Enforcement Chapter imposes certain requirements upon persons entering into agreements with the City whereby the City provides an incentive or benefit that is projected to exceed \$25,000, as described more particularly in the Wage Enforcement Chapter. Cincinnati Municipal Code Section 326-5 requires that the language below be included in contracts subject to the Wage Enforcement Chapter.

(ii) Required Contractual Language. Capitalized terms used, but not defined, in this clause (ii) have the meanings ascribed thereto in the Wage Enforcement Chapter.

(a) This contract is or may be subject to the Wage Enforcement provisions of the Cincinnati Municipal Code. These provisions require that any Person who has an Agreement with the city or with a Contractor or Subcontractor of that Person shall report all Complaints or Adverse Determinations of Wage Theft and Payroll Fraud (as each of those terms is defined in Chapter 326 of the Cincinnati Municipal Code) against the Contractor or Subcontractors to the Department of Economic Inclusion within 30 days of notification of the Complaint or Adverse Determination.

(b) If this contract is subject to the Wage Enforcement provisions of Chapter 326 of the Cincinnati Municipal Code, the Person entering into this contract is required to include provisions

in solicitations and contracts regarding a Development Site that all employers, Contractors or Subcontractors performing or proposing to perform work on a Development Site provide an initial sworn and notarized "Affidavit Regarding Wage Theft and Payroll Fraud" on a form prescribed by the city manager or his or her designee and, within 30 days of an Adverse Determination or Complaint of Wage Theft or Payroll Fraud, shall provide an "Amended Affidavit Regarding Wage Theft and Payroll Fraud" on a form prescribed by the city manager or his or her designee.

(c) If this contract is subject to the Wage Enforcement provisions of Chapter 326 of the Cincinnati Municipal Code, the Person entering into this contract is required to authorize, and does hereby specifically authorize, any local, state or federal agency, court, administrative body or other entity investigating a complaint of Wage Theft or Payroll Fraud against the Person (collectively "investigative bodies") to release to the City's Department of Economic Inclusion any and all evidence, findings, complaints and determinations associated with the allegations of Wage Theft or Payroll Fraud upon the City's request and further authorizes such investigative bodies to keep the City advised regarding the status of the investigation and ultimate determination. If the investigative bodies require the Person to provide additional authorization on a prescribed form or in another manner, the Person shall be required to provide such additional authorization within 14 days of a request by the City.

(d) If this Agreement is subject to the Wage Enforcement provisions of Chapter 326 of the Cincinnati Municipal Code, the Person entering into this Agreement shall include in its contracts with all Contractors language that requires the Contractors to provide the authorizations set forth in subsection (c) above and that further requires each Contractor to include in its contracts with Subcontractors those same obligations for each Subcontractor and each lower tier subcontractor.

(e) If this Agreement is subject to the Wage Enforcement provisions of Chapter 326 of the Cincinnati Municipal Code, the Person entering into this Agreement shall post a conspicuous notice on the Development Site throughout the entire period work is being performed pursuant to the Agreement indicating that the work being performed is subject to Cincinnati Municipal Code Chapter 326, Wage Enforcement, as administered by the City of Cincinnati Department of Economic Inclusion. Such notice shall include contact information for the Department of Economic Inclusion as provided by the department.

(f) Under the Wage Enforcement provisions, the city shall have the authority, under appropriate circumstances, to terminate this contract or to reduce the incentives or subsidies to be provided under this contract and to seek other remedies, including debarment.

(N) Americans With Disabilities Act; Accessibility.

(i) Applicability. Cincinnati City Council adopted Motion No. 201600188 on February 3, 2016 (the "**Accessibility Motion**"). This motion directs City administration, including DCED, to include language specifically requiring compliance with the Americans With Disabilities Act, together with any and all regulations or other binding directives promulgated pursuant thereto (collectively, the "**ADA**"), and imposing certain minimum accessibility standards on City-subsidized projects regardless of whether there are arguably exceptions or reductions in accessibility standards available under the ADA or State law.

(ii) Requirement. In furtherance of the policy objectives set forth in the Accessibility Motion, (A) the Project shall comply with the ADA, and (B) if (i) any building(s) within the Project is subject to the accessibility requirements of the ADA (e.g., by constituting a "place of public accommodation" or another category of structure to which the ADA is applicable) and (ii) such building(s) is not already required to meet the Contractual Minimum Accessibility Requirements (as defined below) pursuant to the ADA, applicable building code requirements, or by any other legal requirement, then Developer shall cause such building(s) to comply with the Contractual Minimum Accessibility Requirements in addition to any requirements pursuant to the ADA and the applicable building code or legal requirement. As used herein,

“Contractual Minimum Accessibility Requirements” means that a building shall, at a minimum, include (1) at least one point of entry (as used in the ADA), accessible from a public right of way, with respect to which all architectural barriers (as used in the ADA) to entry have been eliminated, and (2) if such accessible point of entry is not a building’s primary point of entry, conspicuous signage directing persons to such accessible point of entry.

(O) Electric Vehicle Charging Stations in Garages.

(i) Applicability. Cincinnati City Council passed Ordinance No. 89-2017 on May 10, 2017. This ordinance requires all agreements in which the City provides any amount of “qualifying incentives” for projects involving the construction of a parking garage to include a provision requiring the inclusion of certain features in the garage relating to electric vehicles. The ordinance defines “qualifying incentives” as the provision of incentives or support for the construction of a parking garage in the form of (a) the provision of any City monies or monies controlled by the City including, without limitation, the provision of funds in the form of loans or grants; (b) the provision of service payments in lieu of taxes in connection with tax increment financing, including rebates of service payments in lieu of taxes; and (c) the provision of the proceeds of bonds issued by the City or with respect to which the City has provided any source of collateral security or repayment, including, but not limited to, the pledge of assessment revenues or service payments in lieu of taxes. For the avoidance of doubt, “qualifying incentives” does not include (1) tax abatements such as Community Reinvestment Area abatements pursuant to Ohio Revised Code 3735.67, et seq., or Job Creation Tax Credits pursuant to Ohio Revised Code 718.15; (2) the conveyance of City-owned real property for less than fair market value; and (3) any other type of City support in which the City provides non-monetary assistance to a project, regardless of value.

(ii) Requirement. If the applicability criteria of Ordinance No. 89-2017 are met, then the following requirements shall apply to any parking garage included within the Project: (a) at least one percent of parking spaces, rounding up to the nearest integer, shall be fitted with Level 2 minimum 7.2 kilowatt per hour electric car charging stations; provided that if one percent of parking spaces is less than two parking spaces, the minimum number of parking spaces subject to this clause shall be two parking spaces; and (b) the parking garage’s electrical raceway to the electrical supply panel serving the garage shall be capable of providing a minimum of 7.2 kilowatts of electrical capacity to at least five percent of the parking spaces of the garage, rounding up to the nearest integer, and the electrical room supplying the garage must have the physical space for an electrical supply panel sufficient to provide 7.2 kilowatts of electrical capacity to at least five percent of the parking spaces of the garage, rounding up to the nearest integer.

(P) Certification as to Non-Debarment. Developer represents that neither it nor any of its principals is presently suspended or debarred by any federal, state, or local government agency. In completing the Project, Developer shall not solicit bids from any contractors or subcontractors who are identified as being suspended or debarred by any federal, state, or local government agency. If Developer or any of its principals becomes suspended or debarred by any federal, state, or local government agency during the term of this Agreement, Developer shall be considered in default under this Agreement.

Addendum I to Additional Requirements Exhibit

City's Prevailing Wage Determination

INTENTIONALLY OMITTED