

City of Cincinnati

CNS

- 2024

EESW

An Ordinance No. 367

ESTABLISHING new capital improvement program project account no. 980x232x252309, "Madisonville Pedestrian Safety – TIF," to provide resources for the installation of traffic calming infrastructure in the Madisonville neighborhood (the "Madisonville Traffic Calming Project"); AUTHORIZING the transfer and appropriation of \$500,000 from Madisonville Equivalent Fund 498 to newly created capital improvement program project account no. 980x232x252309, "Madisonville Pedestrian Safety – TIF," to provide resources for the Madisonville Traffic Calming Project; and DECLARING that expenditures from capital improvement program project account no. 980x232x252309, "Madisonville Pedestrian Safety – TIF," are for a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Section 5709.40(A)(8) of the Ohio Revised Code ("ORC")) that will benefit and/or serve the District 19 – Madisonville Incentive District, subject to compliance with ORC Sections 5709.40 through 5709.43.

WHEREAS, the City's Department of Transportation and Engineering is designing, building, and overseeing the construction of speed humps on segments of minor streets prioritized by the Madisonville Community Council (the "Madisonville Traffic Calming Project"); and

WHEREAS, on July 18, 2024, the Madisonville Community Council voted to approve a request to spend up to \$500,000 from the unencumbered balance of the District 19 – Madisonville Incentive District to pay for traffic calming implementation throughout the neighborhood; and

WHEREAS, the Madisonville Traffic Calming Project aims to increase pedestrian safety and improve walkability of residential streets leading into the Madisonville Tax Increment Financing (TIF) District and Neighborhood Business District and will directly benefit the same; and

WHEREAS, improving pedestrian safety infrastructure in Madisonville is in accordance with the "Live" goal to "[c]reate a more livable community" and strategy to "[b]ecome more walkable" as described on pages 156-159 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is authorized to establish new capital improvement program project account no. 980x232x252309, "Madisonville Pedestrian Safety – TIF," to provide resources for the installation of traffic calming infrastructure in the Madisonville neighborhood (the "Madisonville Traffic Calming Project").

Section 2. That the transfer and appropriation of \$500,000 from the unappropriated surplus of Madisonville Equivalent Fund 498 to newly created capital improvement program

project account no. 980x232x252309, "Madisonville Pedestrian Safety – TIF," is authorized to provide resources for the Madisonville Traffic Calming Project.

Section 3. That Council declares that expenditures from capital improvement program project account no. 980x232x252309, "Madisonville Pedestrian Safety – TIF," are for a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Section 5709.40(A)(8) of the Ohio Revised Code ("ORC")), that will benefit and/or serve the District 19 – Madisonville Incentive District, subject to compliance with ORC Sections 5709.40 through 5709.43.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3.

Section 5. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: NUM DV 6 .2024

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Clerk

Aftab Pureval, Mayor

WAS PUBLISHED IN THE CITY BULLETIN IN ACCORDANCE WITH THE CHARTER ON 11/12/2024

CLERK OF COUNCIE