

EMERGENCY

City of Cincinnati

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An Ordinance No. \_\_\_\_\_

- 2021

**AUTHORIZING** the transfer and appropriation of the sum of \$500,000 from the unappropriated surplus of General Fund 050 to existing capital improvement program project account no. 980x164x221623, "Warsaw Avenue Creative Campus," for the purpose of providing additional resources for the non-profit community development corporation Price Hill Will to develop the Warsaw Creative Campus project in East Price Hill.

WHEREAS, in 2015, the City Council adopted a Stabilization Funds Policy to define appropriate funding for the City's various reserve funds; and

WHEREAS, the FY 2021 Carryover to FY 2022 Report indicates that funds remain to be allocated for one-time uses as designated by the City Council; and

WHEREAS, in accordance with the terms of the Stabilization Funds Policy, Council wishes to authorize the transfer and appropriation of \$500,000 to an existing capital improvement program project account to provide additional funding for the Warsaw Avenue Creative Campus for the purpose of fostering local improvements, investment, and increasing neighborhood vitality; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the sum of \$500,000 is hereby transferred and appropriated from the unappropriated surplus of General Fund 050 to existing capital improvement program project account no. 980x164x221623, "Warsaw Avenue Creative Campus," for the purpose of providing additional resources for the non-profit community development corporation Price Hill Will to develop the Warsaw Creative Campus project in East Price Hill.

Section 2. That the proper City officials are hereby authorized to do all things necessary and proper to carry out the terms of Section 1.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the

emergency is the immediate need to ensure that necessary funding is in place for the Warsaw Creative Campus.

Passed: \_\_\_\_\_, 2021

\_\_\_\_\_  
John Cranley, Mayor

Attest: \_\_\_\_\_  
Clerk