

202501238

Date: June 11, 2025

To: Mayor Aftab Pureval

From: Emily Smart Woerner, City Solicitor EESW

Subject: Ordinance – Omnibus FY 2026 Budget Adjustments

Transmitted herewith is an ordinance captioned as follows:

AUTHORIZING the transfer of \$1,684,421 from General Fund balance sheet reserve account no. 050x3422, "Discretionary Reserve," to the unappropriated surplus of General Fund 050; **AUTHORIZING** the transfer and return to source of \$493,579 from permanent improvement program project account no. 758x101x251057, "Sundance Film Festival – GFCO," to the unappropriated surplus of General Fund 050; **AUTHORIZING** the transfer and appropriation of \$2,178,000 from the unappropriated surplus of General Fund 050 to various operating budget accounts within General Fund 050 according to Schedule A of the attached Schedules of Transfer, to implement the Mayor's recommended changes to the FY 2026 General Fund Operating Budget; **AUTHORIZING** the transfer of \$7,037,174 from General Fund balance sheet reserve account no. 050x3422, "Discretionary Reserve," to the unappropriated surplus of General Fund 050; **AUTHORIZING** the establishment of permanent improvement program project account no. 758x164x261620, "Bond Hill Neighborhood Revitalization – GF," to provide resources to revitalize the Bond Hill neighborhood; **AUTHORIZING** the establishment of permanent improvement program project account no. 758x164x261612, "Findlay Market Revitalization – GF," to provide resources for building improvements needed to revitalize Findlay Market; **AUTHORIZING** the transfer and appropriation of \$7,037,174 from the unappropriated surplus of General Fund 050 to various capital or permanent improvement program project accounts for inclusion in the Capital Improvement Program and Budget for Fiscal Year 2026 as set forth in Schedule B of the attached Schedules of Transfer to implement the Mayor's recommended changes to the FY 2026 General Capital Budget; **AUTHORIZING** the allocation of \$2,000,000 of existing funds within permanent improvement program project account no. 758x164x261600, "Economic Development Initiatives," to support the renovation of the Robert O'Neal Multicultural Arts Center (ROMAC) to implement the Mayor's recommended changes to the FY 2026 General Capital Budget; and **DECLARING** certain projects to be for a public purpose, all to carry out the FY 2026 Capital Improvement Program.

EESW/MSS(dbr)
Attachment
421619