

ESTABLISHING new capital improvement program project account no. 980x162x181664, “Findlay Market Area Property Improvements,” for the purpose of providing resources to provide capital improvements in the Findlay Market area; **AUTHORIZING** the appropriation of up to \$164,500.00, which represents any remaining proceeds from the sale of City-owned properties at 111-113 and 118 West Elder Street, to the newly established capital improvement program project account no. 980x162x181664, “Findlay Market Area Property Improvements”; and further **DECLARING** expenditures from capital improvement program project account no. 980x162x181664, “Findlay Market Area Property Improvements,” to be for a public purpose.

WHEREAS, two City-owned properties located at 118 W. Elder Street and 111-113 W. Elder Street in the Over-the-Rhine neighborhood of Cincinnati will be sold for a total of \$164,500.00; and

WHEREAS, the appropriation of the remaining proceeds from the sale of these properties will allow for capital improvements in the Findlay Market area; and

WHEREAS, separate ordinances will authorize the transfer of the net proceeds from the sale of City-owned properties at 111-113 and 118 West Elder Street from Miscellaneous Permanent Improvement Fund 757 to capital improvement program project account no. 980x162x181664, “Findlay Market Area Property Improvements”; and

WHEREAS, the Findlay Market area is open to the public and used by City of Cincinnati residents and visitors to the City; and

WHEREAS, the improvements to the Findlay Market area are in accordance with the Live goal to “create a more livable community” and strategy to “support and stabilize our neighborhoods” as described on pages 156 and 160-163 of Plan Cincinnati; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is authorized to establish new capital improvement program project account no. 980x162x181664, “Findlay Market Area Property Improvements,” for the purpose of providing resources to provide capital improvements in the Findlay Market area.

Section 2. That the appropriation of up to \$164,500.00, which represents any remaining proceeds from the sale of two City-owned properties located at 118 W. Elder Street and 111-113 W. Elder Street in the Over-the-Rhine neighborhood of Cincinnati, net of real estate service fees, to the newly established capital improvement program project account no. 980x162x181664, "Findlay Market Area Property Improvements," is hereby authorized.

Section 3. That expenditures from capital improvement program project account no. 980x162x181664, "Findlay Market Area Property Improvements," are hereby declared to be for a public purpose because it will provide local improvements and increase neighborhood vitality.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3 hereof.

Section 5. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2018

John Cranley, Mayor

Attest: _____
Clerk