



**Liz Keating**  
Councilmember

## Motion

**WE MOVE** for the City Administration to set aside the \$2,125,000 proposed for Financial Freedom, but not allocate to specific programs until after City Council has the opportunity to review the final Financial Freedom Blueprint with over 40 policy and intervention ideas from OPDA's Policy Lab.

## Statement

In 2022, Cincinnati was one of three cities awarded a \$75,000 grant through the nonprofit Cities for Financial Empowerment as part of Bloomberg's Greenwood Initiative. The mission behind this funding is to address the racial wealth gap within Cincinnati by developing a blueprint to help all residents gain financial freedom.

Cincinnati City Council has stated that addressing the racial wealth gap is one of its priorities. In order to ensure that the \$2,125,000 commitment from the City is effectively utilized, the funds should be held until the blueprint is completed. This gives City Council the ability to evaluate over 40 ideas and interventions to determine the best return on investment for the City while facing a projected \$9.4 million budget deficit in Fiscal Year 2025.

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## COMMITTEES

*Member:* Budget & Finance • Equitable Growth & Housing • Public Safety & Governance