

April 30, 2025

To: Mayor and Members of City Council 202500889
From: Sheryl M.M. Long, City Manager
Subject: Emergency Legislative Resolution: 2026 Property Tax Millage

Submitted herewith is an Emergency Legislative Resolution captioned as follows:

AUTHORIZING tax levies for the calendar year beginning January 1, 2026, certifying them to the Hamilton County Auditor pursuant to .R.C. Section 5705.34, and requesting the County Auditor and County Treasurer to pay monies that may be in the County Treasury and are lawfully applicable to the purpose of this calendar year to the City Treasurer pursuant to R.C. Section 321.34.

The Hamilton County Budget Commission has approved the FY 2026 Tax Budget proposed and approved by City Council on December 11, 2024. The attached resolution is necessary to certify the property tax millage for calendar year 2026. This is the last required administrative step in the process. This resolution does not increase the property tax rate. It simply certifies the current rates to the General Fund operating millage at 6.10 mills and the debt service millage at 7.50 mills. The Hamilton County Auditor estimates that the operating millage of 6.10 will generate property tax revenue of \$49,709,717.

State Law requires that the approved resolution be submitted to the County by May 26, 2025, therefore the resolution must be passed by Council prior to this date.

cc: William "Billy" Weber, Assistant City Manager
Steve Webb, Finance Director
Andrew Dudas, Budget Director

Attachment