



EMERGENCY

City of Cincinnati

AEP

AWB

An Ordinance No. _____

- 2021

AUTHORIZING the establishment of capital improvement program project account no. 980x164x221648, "8th and Overlook Permanent Improvements," for the purpose of providing resources to facilitate commercial business district capital improvements; **AUTHORIZING** the transfer and return to source of the sum of \$100,000 from capital improvement program project account no. 980x162x171640, "West Price Hill Mixed-Use Development," to the unappropriated surplus of Urban Development Bond Fund 862; **AUTHORIZING** the transfer and appropriation of the sum of \$100,000 from the unappropriated surplus of Urban Development Bond Fund 862 to the newly established capital improvement program project account no. 980x164x221648, "8th and Overlook Permanent Improvements," for the purpose of providing resources for right of way improvements related to signage, beautification, and safety and security, and to facilitate permanent improvements on property adjacent to the 8th Street and Overlook intersection in the West Price Hill neighborhood; and **DECLARING** expenditures from capital improvement program project account no. 980x164x221648, "8th and Overlook Permanent Improvements," to be for a public purpose because the project will stabilize and revitalize this business district in the West Price Hill neighborhood.

WHEREAS, the West Price Hill community intends to establish the 8th and Overlook area as a West Price Hill business district; and

WHEREAS, the City will provide resources for right of way improvements related to signage, beautification, and safety and security, and to facilitate permanent improvements on property adjacent to the 8th Street and Overlook intersection; and

WHEREAS, the project will serve a public purpose because the project will stabilize and revitalize this business district in the West Price Hill neighborhood; and

WHEREAS, the improvements to the 8th Street and Overlook intersection are in accordance with the "Compete" goal to "Foster a climate conducive to growth, investment, stability, and opportunity," as described on pages 103-113 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Finance Director is authorized to establish new capital improvement program project account no. 980x164x221648, "8th and Overlook Permanent Improvements," for the purpose of providing resources to facilitate commercial business district capital improvements.

Section 2. That the transfer and return to source of the sum of \$100,000 from capital improvement program project account no. 980x162x171640, "West Price Hill Mixed-Use Development," to the unappropriated surplus of Urban Development Bond Fund 862 is hereby authorized.

Section 3. That the transfer and appropriation of the sum of \$100,000 from the unappropriated surplus of Urban Development Bond Fund 862 to the newly established capital improvement program project account no. 980x164x221648, "8th and Overlook Permanent Improvements," is hereby authorized for the purpose of providing resources for right of way improvements related to signage, beautification, and safety and security, and to facilitate permanent improvements on property adjacent to the 8th Street and Overlook intersection in the West Price Hill neighborhood.

Section 4. That the 8th Street and Overlook capital improvement project is hereby declared to serve a public purpose in that it will stabilize and revitalize this business district in the West Price Hill neighborhood.

Section 5. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 4 hereof.

Section 6. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to start business district improvements as soon as possible.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk