

June 5, 2024

To: Mayor and Members of City Council

202401512

From: Sheryl M. M. Long, City Manager

**Subject: Emergency Ordinance – FY 2025 Budget Update: General Fund
Appropriation for the African American Chamber of Commerce**

Attached is an Emergency Ordinance captioned:

PROVIDING for the appropriation of funds and authorization of expenditures of \$350,000 from General Fund 050 as leveraged support for the African American Chamber of Commerce for the fiscal year beginning July 1, 2024 and ending June 30, 2025, reflecting a portion of the Recommended FY 2025 General Fund Operating Budget Update totaling \$526,030,090, per the attached Schedule of Appropriation, Schedule 1, to provide for the current expenses and other expenses of the City of Cincinnati.

This Emergency Ordinance provides leveraged support funding for the African American Chamber of Commerce in the amount of \$350,000 as included in the Recommended FY 2025 General Fund Operating Budget Update according to the attached Schedule of Appropriation.

The reason for the emergency is to ensure that necessary funding is in place prior to the beginning of Fiscal Year 2025, which begins on July 1, 2024, for the current expenses and other expenses of the City including leveraged support for the African American Chamber of Commerce.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment