

EMERGENCY

KKF

- 2024

AUTHORIZING the transfer and return to source of \$500,000 from capital improvement program project account no. 980x203x232031, “Urban Tree Canopy – GF,” to the unappropriated surplus of the General Fund to realign sources with uses; **AUTHORIZING** the transfer and appropriation of \$500,000 from the unappropriated surplus of the General Fund to capital improvement program project account no. 980x203x222004, “Biochar Replication Facility,” to provide additional resources for implementing a biochar production facility; and **AUTHORIZING** the transfer and appropriation of \$850,000 from the unappropriated surplus of Revolving Energy Loan Fund 883 to capital improvement program project account no. 980x203x222004, “Biochar Replication Facility,” to provide additional resources for implementing a biochar production facility.

WHEREAS, on October 6, 2021, Council approved Ordinance No. 385-2021, which authorized the appropriation of up to \$400,000 in grant resources from Bloomberg Philanthropies and the transfer and appropriation of local matching resources of \$100,000 from Urban Forestry Fund 428 to implement a biochar production facility; and

WHEREAS, on February 1, 2023, Council approved Ordinance No. 26-2023, which amended the name of capital improvement program project account no. 980x203x222004, “Biochar Replication Bloomberg Grant,” to “Biochar Replication Facility”; and

WHEREAS, Ordinance No. 26-2023 also authorized the transfer and appropriation of \$300,000 from the unappropriated surplus of Park Board Permanent Improvement Fund 752 to capital improvement program project account no. 980x203x222004, “Biochar Replication Facility,” and authorized the City Manager to accept and appropriate resources of \$300,000 from Great Parks of Hamilton County to capital improvement program project account no. 980x203x222004, “Biochar Replication Facility”; and

WHEREAS, the Cincinnati Board of Park Commissioners (“Park Board”) identified an additional need of \$1,350,000 for the Biochar Replication Facility, of which \$500,000 is available to be returned to the General Fund from capital improvement program project account no. 980x203x232031, “Urban Tree Canopy – GF,” and \$850,000 is available in Revolving Energy Loan Fund 883; and

WHEREAS, the biochar replication facility project is the City’s first carbon removal project that will include a combined heat and power system, by which the heat emitted from the biochar production process will be captured and used to heat the greenhouses at Warder Nursery and generate electricity; and

WHEREAS, the biochar replication facility is expected to produce energy savings and be eligible for elective pay benefits under the Inflation Reduction Act (“IRA”); and

WHEREAS, the IRA provides tax credits for clean energy technologies and includes elective pay provisions that enable governmental entities to receive federal payments equal to the value of tax credits for eligible clean energy projects; and

WHEREAS, implementing a biochar production facility is in accordance with the “Sustain” goal to “[b]ecome a healthier Cincinnati” and strategy to “[c]reate a healthy environment and reduce energy consumption” as well as the goal to “[p]reserve our natural and built environment” as described on pages 181 – 186 and 193 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Council authorizes the transfer and return to source of \$500,000 from capital improvement program project account no. 980x203x232031, “Urban Tree Canopy – GF,” to the unappropriated surplus of the General Fund to realign sources with uses.

Section 2. That Council authorizes the transfer and appropriation of \$500,000 from the unappropriated surplus of the General Fund to capital improvement program project account no. 980x203x222004, “Biochar Replication Facility,” to provide additional resources to implement a biochar production facility.

Section 3. That Council authorizes the transfer and appropriation of \$850,000 from the unappropriated surplus of Revolving Energy Loan Fund 883 to capital improvement program project account no. 980x203x222004, “Biochar Replication Facility,” to provide additional resources to implement a biochar production facility.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms

of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to appropriate additional resources to the biochar production facility project to meet the established project timeline.

Passed: _____, 2024

Aftab Pureval, Mayor

Attest: _____
Clerk