

CITY OF CINCINNATI - DEPARTMENT OF FINANCE
 DIVISION OF ACCOUNTS AND AUDITS
 COMPARATIVE STATEMENT OF REVENUE
 AS OF 2024/01/31

	<u>BUDGETED</u>	<u>ACTUAL THIS MONTH</u>	<u>A ACTUAL YTD</u>	<u>B FORECAST YTD</u>	<u>(A-B) / B ACTUAL VS FORECAST %</u>	<u>A-B ACTUAL VS FORECAST \$FAV(UNFAV)</u>	<u>C ACTUAL PRIOR YTD</u>	<u>(A-C) / B ACT YTD VS PRI YTD %</u>	<u>A-C ACT YTD VS PRI YTD \$FAV(UNFAV)</u>
TAXES									
General Property Tax	36,374,387.00	765,000.00	15,706,313.99	15,895,607.12	-1.19	-189,293.13	12,889,230.18	17.72	2,817,083.81
City Income Tax	344,000,000.00	30,323,908.61	199,873,286.62	188,752,800.00	5.89	11,120,486.62	193,407,871.48	3.43	6,465,415.14
Admissions Taxes	9,355,500.00	867,899.95	8,318,456.03	5,941,678.05	40.00	2,376,777.98	5,925,277.96	40.28	2,393,178.07
Short Term Rental Excise Tax	1,500,000.00	345,314.77	1,436,462.07	909,750.00	57.90	526,712.07	1,143,549.86	32.20	292,912.21
LICENSES & PERMITS									
Licenses & Permits	27,161,040.00	3,505,673.41	15,354,953.85	16,413,671.70	-6.45	-1,058,717.84	15,372,970.63	-1.11	-18,016.78
COURTS & USE OF MONEY & PROPERTY									
Fines, Forfeitures, & Penalties	6,553,997.00	282,891.32	2,925,604.90	4,252,888.65	-31.21	-1,327,283.75	3,674,238.46	-17.60	-748,633.56
Investment Income	5,473,423.00	.00	8,782,675.44	2,419,800.31	262.95	6,362,875.13	3,207,433.57	230.40	5,575,241.87
General Concessions, Rents, & Commission	441,260.00	3,508.24	44,679.87	260,917.04	-82.88	-216,237.17	30,260.35	5.53	14,419.52
REVENUE FROM OTHER AGENCIES									
Local Government	15,725,444.00	1,135,948.38	9,445,615.64	9,144,345.69	3.29	301,269.95	9,250,272.61	2.14	195,343.03
Other	513,419.20	5,193.80	550,038.71	473,731.90	16.11	76,306.81	247,565.21	63.85	302,473.50
Casino	9,999,999.00	2,406,847.58	7,365,921.54	7,273,999.27	1.26	91,922.27	7,553,346.99	-2.58	-187,425.45
CHARGES FOR CURRENT SERVICES									
General Government	13,932,500.00	118,928.02	13,457,962.08	12,146,353.50	10.80	1,311,608.58	9,737,835.89	30.63	3,720,126.19
Police	6,049,100.00	666,322.15	5,416,548.85	4,040,193.89	34.07	1,376,354.96	2,499,595.21	72.20	2,916,953.64
Buildings and Inspections	5,369,040.00	296,955.31	3,107,381.19	3,486,117.67	-10.86	-378,736.48	3,103,098.00	.12	4,283.19
Miscellaneous Charges	379,000.00	15,320.27	63,240.15	242,408.40	-73.91	-179,168.25	320,491.36	-106.12	-257,251.21
Fire	10,392,500.00	908,984.48	6,780,099.74	6,115,986.25	10.86	664,113.49	5,990,015.56	12.92	790,084.18
Parking Meter	875,000.00	55,555.00	597,225.00	597,187.50	.01	37.50	875,000.00	-46.51	-277,775.00
MISCELLANEOUS REVENUE									
Miscellaneous Revenue	33,106,430.00	13,203.60	977,945.38	231,745.01	321.99	746,200.37	1,121,633.05	-62.00	-143,687.67
Total for General Fund - 050	527,202,039.20	41,717,454.89	300,204,411.05	278,599,181.94	7.75	21,605,229.11	276,349,686.37	8.56	23,854,724.68
TOTAL	527,202,039.20	41,717,454.89	300,204,411.05	278,599,181.94	7.75	21,605,229.11	276,349,686.37	8.56	23,854,724.68

CITY OF CINCINNATI - DEPARTMENT OF FINANCE
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 AS OF 2024/01/31

<u>Fund - Name</u>	<u>BUDGETED</u>	<u>ACTUAL THIS MONTH</u>	<u>A ACTUAL YTD</u>	<u>B FORECAST YTD</u>	<u>(A-B) / B ACTUAL VS FORECAST %</u>	<u>A-B ACTUAL VS FORECAST \$FAV(UNFAV)</u>	<u>C ACTUAL PRIOR YTD</u>	<u>(A-C) / B ACT YTD VS PRI YTD %</u>	<u>A-C ACT YTD VS PRI YTD \$FAV(UNFAV)</u>
101-Water Works	201,044,000.00	14,009,416.98	124,777,569.37	120,787,235.20	3.30	3,990,334.17	114,804,835.49	8.26	9,972,733.88
102-Parking System Facil	6,178,910.00	375,263.74	3,832,139.24	3,467,604.29	10.51	364,534.95	3,604,302.55	6.57	227,836.69
103-Convention-Expositio	9,300,000.00	694,435.73	4,945,959.29	5,101,980.00	-3.06	-156,020.71	4,525,943.95	8.23	420,015.34
104-General Aviation	2,300,000.00	183,950.26	1,361,744.23	1,320,660.00	3.11	41,084.23	1,608,889.83	-18.71	-247,145.60
105-Municipal Golf	7,201,000.00	33,709.79	4,607,782.37	3,851,094.80	19.65	756,687.57	4,022,665.58	15.19	585,116.79
107-Stormwater Managemen	29,470,000.00	2,399,789.30	17,356,214.05	17,175,116.00	1.05	181,098.05	17,137,660.93	1.27	218,553.12
301-Street Const Mainten	15,467,300.00	1,155,693.16	9,100,388.76	9,223,150.99	-1.33	-122,762.23	8,525,831.85	6.23	574,556.91
302-Income Tax Infrastru	22,193,550.00	1,973,210.88	13,085,717.84	12,168,723.47	7.54	916,994.38	12,576,791.04	4.18	508,926.80
303-Parking Meter	4,256,540.00	217,416.13	2,122,121.49	2,261,499.70	-6.16	-139,378.21	2,118,400.70	.16	3,720.79
306-Municipal Motor Vehi	4,114,000.00	322,245.12	2,522,839.64	2,394,348.00	5.37	128,491.64	2,460,153.35	2.62	62,686.29
318-Sawyer Point	648,500.00	24,754.55	492,823.97	436,570.20	12.89	56,253.77	336,533.73	35.80	156,290.24
323-Recreation Special A	5,450,000.00	410,438.42	2,105,320.55	2,836,180.00	-25.77	-730,859.45	3,001,980.23	-31.62	-896,659.68
329-Cincinnati Riverfron	1,431,000.00	180,175.16	729,957.07	720,794.70	1.27	9,162.37	568,179.36	22.44	161,777.71
347-Hazard Abatement Fun	365,580.00	17,086.72	168,148.28	206,991.40	-18.77	-38,843.12	154,055.38	6.81	14,092.90
364-911 Cell Phone Fees	1,300,000.00	236,151.08	584,561.74	755,300.00	-22.61	-170,738.26	758,398.60	-23.02	-173,836.86
377-Safe & Clean	53,300.00	3,294.57	23,061.99	26,207.61	-12.00	-3,145.62	23,061.99	.00	.00
395-Community Health Cen	30,096,460.00	1,718,272.73	14,033,933.42	19,036,010.95	-26.28	-5,002,077.53	17,461,119.45	-18.00	-3,427,186.03
416-Cincinnati Health Di	620,000.00	51,327.06	315,967.94	462,582.00	-31.69	-146,614.06	780,076.93	-100.33	-464,108.99
449-Cinti Area Geographi	4,713,220.00	646,455.55	2,572,504.42	2,456,058.94	4.74	116,445.48	2,342,867.27	9.35	229,637.15
455-Streetcar Operations	5,140,000.00	169,117.20	2,620,249.27	1,545,084.00	69.59	1,075,165.27	2,974,324.10	-22.92	-354,074.83
457-CLEAR	7,437,560.00	572,323.30	2,464,528.27	3,834,805.94	-35.73	-1,370,277.67	1,835,499.50	16.40	629,028.77



*Interdepartmental
Correspondence Sheet*

March 25, 2024

TO: Mayor and Members of City Council

FROM: Tara J Songer, Finance Manager, Accounts & Audits *TJS*

SUBJECT: Audit of the City Treasurer's Report for the Month Ended December 31, 2023

In accordance with Article IX, Section 5, of the Administrative Code of the City of Cincinnati, the Finance Manager, Accounts and Audits has examined the Statement of the City Treasurer for the month ended December 31, 2023 and has found it to be correct.

We have on file certifications from banking institutions showing the amounts on deposit as of December 31, 2023.

Certified US Bank Balance	\$5,305,493.66	
Certified Fifth Third Bank Balance	<u>\$64,569,929.11</u>	
General Account Bank Balance Total		\$69,875,422.77
Adjusted for:		
Outstanding Checks	(\$13,589,385.48)	
Net Deposits in Transit	(\$396,664.38)	
Reconciling Items	<u>\$752,179.27</u>	<u>(\$13,233,870.59)</u>
City of Cincinnati Treasurer's Balance		<u><u>\$56,641,552.18</u></u>

Parking System Facilities

Certified Fifth Third Bank Balance		\$12,431.23
Adjusted for:		
Net Deposits in Transit	\$1,769.00	
Outstanding Checks	\$0.00	
Interest	(\$46.23)	
Reconciling Items	<u>(\$60.00)</u>	<u>\$1,662.77</u>
City of Cincinnati Treasurer's Balance		<u><u>\$14,094.00</u></u>

Retirement System

Certified US Bank Balance		\$8,465,666.59
Adjustment for:		
Outstanding Checks	(\$47,173.88)	
Net Deposit in Transit	\$13,529,821.98	
Reconciling Items	<u>\$0.00</u>	<u>\$13,482,648.10</u>
City of Cincinnati Treasurer's Balance		<u><u>\$21,948,314.69</u></u>

March 25, 2024

To: Mayor and Members of City Council

From: Nicole D. Lee, City Treasurer

Subject: There is transmitted herewith the report of the City Treasurer's Office, at December 31, 2023 submitted in accordance with Section 301-17 of the Cincinnati Municipal Code.

Cash on hand and in the bank to the credit of the following:

CASH ON HAND IN THE BANK:

General Account	\$56,641,552.18
Parking System Facilities Account	14,094.00
Retirement System Account	21,948,314.69
Total Treasury Balances	\$78,603,960.87

Investments, in the custody of the City Treasurer, to the credit of the following:

SECURITIES OF CITY OF CINCINNATI

Beginning Investments	\$1,415,227,816.61
Purchases	60,852,215.09
Maturities	(100,500,333.09)
Ending Investments	\$1,375,579,698.61

Attachment

**BANK RECONCILIATION
FOR THE MONTH ENDED 12/31/2023**

GENERAL ACCOUNT :

US Bank Balance - City of Cincinnati (#930-0443)	\$ 5,305,493.66
Fifth Third Balance - General Fund (#9990200041)	<u>64,569,929.11</u>
Certified General Account Bank Balance Total	\$ <u>69,875,422.77</u>

Adjusted for :

Outstanding Checks	\$ (13,589,385.48)		
Net Deposits in Transit	(396,664.38)		
Reconciling Items	<u>752,179.27</u>	(A)	<u>(13,233,870.59)</u>

TREASURER'S BALANCE **\$ 56,641,552.18**

PARKING SYSTEM FACILITIES :

Certified Fifth Third Bank Balance (#7021328955)	\$ <u>12,431.23</u>
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Adjusted for :

Outstanding Checks	\$ 0.00		
Interest	(46.23)		
Net Deposits in Transit	1,769.00		
Reconciling Items	<u>(60.00)</u>	(B)	<u>1,662.77</u>

TREASURER'S BALANCE **\$ 14,094.00**

RETIREMENT SYSTEM :

Certified US Bank Balance	\$ <u>8,465,666.59</u>
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Adjusted for :

Outstanding Checks	\$ (47,173.88)		
Net Deposits in Transit	13,529,821.98		
Reconciling Items	<u>0.00</u>	(C)	<u>13,482,648.10</u>

TREASURER'S BALANCE **\$ 21,948,314.69**

MISCELLANEOUS RECONCILING ITEMS

(A) <u>GENERAL ACCOUNT :</u>	\$ 752,179.27	752,081.23 98.04	Misc-Fifth Third Misc-US Bank
(B) <u>PARKING ACCOUNT :</u>	\$ (60.00)	0.00 (60.00) 0.00 0.00	Unreceipted Deposits Returned Items Receipt Discrepancies Service Charge
(C) <u>RETIREMENT SYSTEM:</u>	\$ 0.00	0.00 0.00 0.00 0.00	Withdrawal Discrepancy Receipt Discrepancy Check disbursement error Service Charge

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101-Water Works	201,044,000.00	14,009,416.98	124,777,569.37	120,787,235.20	3.30	3,990,334.17	114,804,835.49	8.26	9,972,733.88
102-Parking System Facil	6,178,910.00	375,263.74	3,832,139.24	3,467,604.29	10.51	364,534.95	3,604,302.55	6.57	227,836.69
103-Convention-Expositio	9,300,000.00	694,435.73	4,945,959.29	5,101,980.00	-3.06	-156,020.71	4,525,943.95	8.23	420,015.34
104-General Aviation	2,300,000.00	183,950.26	1,361,744.23	1,320,660.00	3.11	41,084.23	1,608,889.83	-18.71	-247,145.60
105-Municipal Golf	7,201,000.00	33,709.79	4,607,782.37	3,851,094.80	19.65	756,687.57	4,022,665.58	15.19	585,116.79
107-Stormwater Managemen	29,470,000.00	2,399,789.30	17,356,214.05	17,175,116.00	1.05	181,098.05	17,137,660.93	1.27	218,553.12
301-Street Const Mainten	15,467,300.00	1,155,693.16	9,100,388.76	9,223,150.99	-1.33	-122,762.23	8,525,831.85	6.23	574,556.91
302-Income Tax Infrastru	22,193,550.00	1,973,210.88	13,085,717.84	12,168,723.47	7.54	916,994.38	12,576,791.04	4.18	508,926.80
303-Parking Meter	4,256,540.00	217,416.13	2,122,121.49	2,261,499.70	-6.16	-139,378.21	2,118,400.70	.16	3,720.79
306-Municipal Motor Vehi	4,114,000.00	322,245.12	2,522,839.64	2,394,348.00	5.37	128,491.64	2,460,153.35	2.62	62,686.29
318-Sawyer Point	648,500.00	24,754.55	492,823.97	436,570.20	12.89	56,253.77	336,533.73	35.80	156,290.24
323-Recreation Special A	5,450,000.00	410,438.42	2,105,320.55	2,836,180.00	-25.77	-730,859.45	3,001,980.23	-31.62	-896,659.68
329-Cincinnati Riverfron	1,431,000.00	180,175.16	729,957.07	720,794.70	1.27	9,162.37	568,179.36	22.44	161,777.71
347-Hazard Abatement Fun	365,580.00	17,086.72	168,148.28	206,991.40	-18.77	-38,843.12	154,055.38	6.81	14,092.90
364-911 Cell Phone Fees	1,300,000.00	236,151.08	584,561.74	755,300.00	-22.61	-170,738.26	758,398.60	-23.02	-173,836.86
377-Safe & Clean	53,300.00	3,294.57	23,061.99	26,207.61	-12.00	-3,145.62	23,061.99	.00	.00
395-Community Health Cen	30,096,460.00	1,718,272.73	14,033,933.42	19,036,010.95	-26.28	-5,002,077.53	17,461,119.45	-18.00	-3,427,186.03
416-Cincinnati Health Di	620,000.00	51,327.06	315,967.94	462,582.00	-31.69	-146,614.06	780,076.93	-100.33	-464,108.99
449-Cinti Area Geographi	4,713,220.00	646,455.55	2,572,504.42	2,456,058.94	4.74	116,445.48	2,342,867.27	9.35	229,637.15
455-Streetcar Operations	5,140,000.00	169,117.20	2,620,249.27	1,545,084.00	69.59	1,075,165.27	2,974,324.10	-22.92	-354,074.83
457-CLEAR	7,437,560.00	572,323.30	2,464,528.27	3,834,805.94	-35.73	-1,370,277.67	1,835,499.50	16.40	629,028.77