



City of Cincinnati

801 Plum Street
Cincinnati, OH 45202

Agenda - Final

Budget and Finance Committee

Chairperson David Mann
Vice Chair Chris Seelbach
Councilmember Steve Goodin
Councilmember Jan-Michele Kearney
Councilmember Liz Keating
Councilmember Greg Landsman
Councilmember Betsy Sundermann
Councilmember Wendell Young

Monday, November 15, 2021

1:00 PM

Council Chambers, Room 300

ROLL CALL

AGENDA

- [202103082](#) MOTION, submitted by Councilmember Kearney, WE MOVE for City Council to allocate \$6,000 from a source identified by the City Administration to the Whitney Strong Foundation to provide "Save a Life" training to local community organizations.

Sponsors: Kearney

Attachments: [Motion](#)
[Statement](#)
- [202103093](#) ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/10/2021, ESTABLISHING new capital improvement program project account no. 980x164x221615, "Fountain Place Redevelopment - Divisions Inc"; AUTHORIZING the transfer and appropriation of the sum of \$1,200,000 from the unappropriated surplus of Urban Renewal - Tax Increment Bond Fund 852 to newly established capital improvement program project account no. 980x164x221615, "Fountain Place Redevelopment - Divisions Inc," for the purpose of providing resources for improvements to real property located at project site 50 West 5th Street; DECLARING that expenditures from capital improvement program project account no. 980x164x221615 serve a public purpose; and DECLARING this capital improvement project an urban renewal project located in an urban renewal area, each as defined in Ohio Revised Code Chapter 725.

Sponsors: City Manager

Attachments: [Transmittal](#)
[Ordinance](#)
- [202103094](#) ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City

Manager, on 11/10/2021, PROVIDING FOR THE ISSUANCE, SALE AND DELIVERY OF NOT TO EXCEED \$1,200,000 OF ECONOMIC DEVELOPMENT REVENUE BONDS (FOUNDRY URBAN RENEW AL PROJECT), OR NOTES IN ANTICIPATION THEREOF, OF THE CITY OF CINCINNATI, COUNTY OF HAMILTON, STATE OF OHIO, FOR THE PURPOSE OF JOB CREATION WITHIN THE CITY'S CENTRAL BUSINESS DISTRICT; AUTHORIZING A PLEDGE AND LIEN ON CERTAIN REVENUES AND OTHER CITY RESOURCES, AS APPROPRIATE, TO SECURE SUCH BONDS OR NOTES; AND AUTHORIZING NECESSARY DOCUMENTS TO SECURE SUCH BONDS OR NOTES.

Sponsors: City Manager

Attachments: [Transmittal](#)
[Ordinance](#)

4. [202103096](#) ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/10/2021, APPROVING AND AUTHORIZING the execution of a Job Creation Tax Credit Agreement with Divisions Maintenance Group, pursuant to which the company agrees to create 649 new jobs at its office on the 3rd and 4th floors of the Foundry building (formerly known as Fountain Place) located at 505 Vine Street in Cincinnati's Central Business District and for a period of 10 years, the City agrees to provide an income tax credit equal to 50% of the City income tax revenue from such new jobs.

Sponsors: City Manager

Attachments: [Transmittal](#)
[Ordinance](#)
[Exhibit A](#)

5. [202103092](#) ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/17/2021, AUTHORIZING the expenditure of City funds from Stormwater Management Fund non-personnel operating account no. 107x311x4000x7264 for the repair of a scour hole in a portion of the Mill Creek Channel owned by the Millcreek Valley Conservancy District; and DECLARING such expenditure to serve a public purpose.

Sponsors: City Manager

Attachments: [Transmittal](#)
[Ordinance](#)

6. [202103073](#) ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/10/2021, AUTHORIZING the establishment of new capital improvement program project account no. 980x162x221604, "Barrister Affordable Housing - TIF," for the purpose of providing resources for the Barrister Project, an affordable Low-Income Housing Tax Credit housing development located in Downtown Cincinnati; AUTHORIZING the transfer and appropriation of \$945,000 from the

unappropriated surplus of Downtown/OTR East Equivalent Fund 483 to newly established capital improvement program project account no. 980x162x221604, "Barrister Affordable Housing - TIF," to provide resources for construction and development costs associated with the Barrister Project housing development; and further DECLARING that expenditures from capital improvement program project account no. 980x162x221604, "Barrister Affordable Housing - TIF," will serve a public purpose because the project will create additional affordable housing in Cincinnati.

Sponsors: City Manager

Attachments: [Transmittal](#)
[Ordinance](#)
[Attachment A](#)
[Attachment B](#)

7. [202103075](#) ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/10/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Griffon Apartments, LLC, an affiliate of The Model Group, Inc. and Cincinnati Center City Development Corporation (3CDC), thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 30 E. 15th Street, 1684 Central Parkway, 1827 Logan Street, and 1617-16119 Race Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of 2 existing buildings and construction of 2 new buildings to create, in aggregate, approximately 861 square feet of commercial space and approximately 30,678 square feet of residential space, consisting of 48 residential rental units, which remodeling and construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling and construction cost of approximately \$9,567,187.

Sponsors: City Manager

Attachments: [Transmittal](#)
[Ordinance](#)
[Exhibit A](#)

8. [202103077](#) ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/10/2021, AUTHORIZING the payment of \$3,600 from the Human Resources Department General Fund non-personnel operating budget account no. 050x121x2000x7281 as a moral obligation to William J. Miller, Jr. for payment of outstanding charges for labor arbitration services provided on May 21, 2021.

Sponsors: City Manager

Attachments: [Transmittal](#)
 [Ordinance](#)

9. [202103104](#) ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/17/2021, ESTABLISHING new bond fund, Fund No. 887, "Water Works Capital Improvements 2021"; and AUTHORIZING receipt and deposit of resources in an amount of up to \$70,000,000.00 from bond sale proceeds to the newly established Fund No. 887 for the purpose of providing resources for Water Works capital improvement projects.

Sponsors: City Manager

Attachments: [Transmittal](#)
 [Ordinance](#)

ADJOURNMENT