

EMERGENCY

City of Cincinnati

MSS *BBM*

An Ordinance No. _____

- 2020

ESTABLISHING new capital improvement program project account no. 980x164x201639, "Freeman District Improvements," for the purpose of providing resources for permanent improvements, including but not limited to property acquisition, within the proposed cultural and entertainment district, the "Freeman District," in cooperation with The Port; and AUTHORIZING the transfer and appropriation of \$500,000 from General Fund balance sheet reserve account no. 050x2580, "Reserve for Weather Related Events, Other Emergency and One-Time Needs," to newly established capital improvement program project account no. 980x164x201639, "Freeman District Improvements," for the purpose of providing resources for permanent improvements, including but not limited to property acquisition, within the proposed Freeman District, in cooperation with The Port.

WHEREAS, the City is working with The Port to establish a cultural and entertainment district which will be called the "Freeman District"; and

WHEREAS, the first step in creating the Freeman District is the acquisition of certain real property, which is estimated to cost up to \$500,000; and

WHEREAS, the City wishes to dedicate resources for acquisition of property necessary to establish the Freeman District from funds available for such purposes; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the new capital improvement program project account no. 980x164x201639, "Freeman District Improvements," is hereby established for the purpose of providing resources for permanent improvements, including but not limited to property acquisition, within the proposed cultural and entertainment district, the "Freeman District," in cooperation with The Port.

Section 2. That the sum of \$500,000 is hereby transferred and appropriated from General Fund balance sheet reserve account no. 050x2580, "Reserve for Weather Related Events, Other Emergency and One-Time Needs," to newly established capital improvement program project account no. 980x164x201639, "Freeman District Improvements," for the purpose of providing

resources for permanent improvements, including but not limited to property acquisition, within the proposed cultural and entertainment district, the Freeman District, in cooperation with The Port.

Section 3. That the proper City officials are hereby authorized to do all things necessary and proper to implement the provisions of Sections 1 and 2 hereof.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to acquire property within the cultural and entertainment district.

Passed: _____, 2020

John Cranley, Mayor

Attest: _____
Clerk