

# City of Cincinnati



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20200095

**Tamaya Dennard**  
*Councilmember*

January 21, 2020

## MOTION

I MOVE that the City of Cincinnati transfer the balance of the capital improvement project account no. 980x164x171637, "Bond Hill-Roselawn Community Partnership", specifically the amount that is not currently encumbered for a development project in accordance with the existing developer agreement, so that such remaining funds can be reallocated and made available for use by the Community Economic Advancement Initiative ("CEAI") solely for the purpose of providing resources for capital improvement in the Bond Hill-Roselawn community for the purpose of stabilization and revitalization. The original agreement as outlined in Ordinance No. 175-2016 (see attached) created a partnership between CEAI, the Port of Greater Cincinnati Development Authority ("the Port") and the City of Cincinnati.

Availability of such funds will be contingent upon an amendment of the original development agreement between CEAI, the Port and the City of Cincinnati, for which funds were originally appropriated in the amount of \$3,000,000. Upon execution of the amended development agreement between those parties, Council requests that the Administration provide an ordinance carrying out the terms described in this motion for Council consideration.



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Tamaya Dennard

## STATEMENT

The economic wealth gap that persists between the Black and White communities in the City of Cincinnati is staggering. Economic and community development must become a reality throughout all of Cincinnati; not just some neighborhoods. Cincinnati's renaissance and resurgence must be inclusive. For far too long, transformative investments in majority African-American communities by African-American people has been eluded. You can't build wealth in the Black community without ownership.

EMERGENCY

City of Cincinnati

AKS <sup>1/27/17</sup>

An Ordinance No. 175

- 2016

**ESTABLISHING** new capital improvement program project account no. 980x164x171637, "Bond Hill - Roselawn Community Partnership"; **AUTHORIZING** the transfer and appropriation of the sum of \$3,000,000 from the unappropriated surplus of the Miscellaneous Permanent Improvement Fund 757 to newly established capital improvement program project account no. 980x164x171637, "Bond Hill - Roselawn Community Partnership," for the purpose of providing resources for the creation of a new partnership between the Port of Greater Cincinnati Development Authority and the Community Economic Advancement Initiative ("CEAI"), subject to the terms and conditions of a development agreement to be entered into between the City of Cincinnati, the Port of Greater Cincinnati Development Authority and CEAI in order to provide resources for capital improvements in the Bond Hill - Roselawn community; **ESTABLISHING** new fund, Fund No. 358, "Bond Hill - Roselawn Stabilization and Revitalization Development Fund"; and to the extent that FY 2016 General Fund surplus funds are available on or after October 2016, **AUTHORIZING** the Director of Finance to deposit the sum of \$1,000,000 from the FY 2016 General Fund surplus funds into newly established Fund No. 358, "Bond Hill - Roselawn Stabilization and Revitalization Operations Fund," for the purpose of providing \$200,000 annually for a period of five years, commencing on or after October 31, 2016, which funds shall be made available to CEAI for operations purposes related to future development projects in the Bond Hill - Roselawn community, subject to the terms and conditions of a development agreement to be entered into between the City of Cincinnati and CEAI for the purpose of further stabilization and revitalization of the Bond Hill - Roselawn community.

WHEREAS, the Bond Hill - Roselawn Community Partnership project will help stabilize and revitalize the Bond Hill - Roselawn community; and

WHEREAS, the partnership between the City of Cincinnati, the Port of Greater Cincinnati Development Authority, and CEAI regarding future development projects in Bond Hill and Roselawn will further help to stabilize and revitalize the Bond Hill - Roselawn community; and

WHEREAS, the stabilization and revitalization of the Bond Hill - Roselawn community is a public purpose; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is authorized to establish new capital improvement program project account no. 980x164x171637, "Bond Hill - Roselawn Community Partnership," for the purpose of providing resources for the creation of a new partnership

between the Port of Greater Cincinnati Development Authority and the Community Economic Advancement Initiative (CEAI), which will help provide resources for capital improvements in the Bond Hill - Roselawn community.

Section 2. That the transfer and appropriation of the sum of \$3,000,000 from the unappropriated surplus of the Miscellaneous Permanent Improvement Fund 757 to the newly established capital improvement program project account no. 980x164x171637, "Bond Hill - Roselawn Community Partnership," is hereby authorized for the purpose of providing resources for the creation of a new partnership between the Port of Greater Cincinnati Development Authority and the CEAI, which will help provide funds for capital improvements in the Bond Hill - Roselawn community, which funds shall be subject to a development agreement to be entered into between the City of Cincinnati, the Port of Greater Cincinnati Development Authority and CEAI.

Section 3. That the Bond Hill - Roselawn Community Partnership project is hereby declared to serve a public purpose because the project will help stabilize and revitalize the Bond Hill - Roselawn community.

Section 4. That the Director of Finance is hereby authorized to establish new fund, Fund No. 358, "Bond Hill - Roselawn Stabilization and Revitalization Operations Fund," for the purpose of providing resources to fund CEAI's operations related to future development projects in the Bond Hill - Roselawn community pursuant to the terms and conditions of a development agreement to be entered into between the City of Cincinnati and CEAI.

Section 5. To the extent that FY 2016 General Fund surplus funds are available on or after October 2016, that the Director of Finance is hereby authorized to deposit the sum of \$1,000,000 from the FY 2016 General Fund surplus funds, which funds shall be deposited into

newly established Fund No. 358, "Bond Hill - Roselawn Stabilization and Revitalization Development Fund," for the purpose of providing \$200,000 annually for a period of five years, commencing on or after October 31, 2016, which funds shall be made available to CEAI for operations purposes related to future development projects in the Bond Hill - Roselawn community, subject to the terms and conditions of a development agreement to be entered into between the City of Cincinnati and CEAI for the purpose of further stabilization and revitalization of the Bond Hill - Roselawn community.

Section 6. That the proper City officials are hereby authorized to use and expend the sum of \$3,000,000 in accordance with the provisions of Sections 1 and 2 hereof.

Section 7. That the proper City officials are hereby authorized to use and expend the sum of \$1,000,000 in accordance with the provisions of Sections 4 and 5 hereof.

Section 8. That Sections 1 through 7 hereof shall become effective as of July 1, 2016.

Section 9. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to have funding in place to carry out the City's Fiscal Year 2017 Capital Improvement Program, which begins July 1, 2016.

Passed: June 22, 2016

John Cranley  
John Cranley, Mayor

Attest: [Signature]  
Clerk

CERTIFY THAT ORDINANCE No. 177-2016  
WAS PUBLISHED IN THE CITY BULLETIN  
ON JUNE 22, 2016

[Signature]  
CLERK OF COUNCIL