

Date: January 28, 2022

To: Councilmember Reggie Harris
From: Andrew W. Garth, City Solicitor *AWG*
Subject: **Emergency Ordinance – Commercial CRA Revision Policy for LIHTC**

Transmitted herewith is an emergency captioned as follows:

AMENDING Ordinance No. 275-2017, as previously amended by Ordinance Nos. 339-2018 and 370-2020, regarding the commercial policies of Community Reinvestment Area real property tax exemptions, to (i) set a policy by which City Council authorizes the City Administration to approve the maximum Community Reinvestment Area real property tax exemption for projects awarded Low-Income Housing Tax Credits by the Ohio Housing Finance Agency without further approval by City Council; and (ii) clarify the eligible length of real property tax exemptions for commercial projects of historical or architectural significance in downtown Cincinnati.

AWG/KMG(lnk)
Attachment
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