EMERGENCY

KKF

- 2022

AUTHORIZING the transfer and return to source Fund 411, "Home Investment Trust," of the sum of \$3,523,076 from various Home Investment Trust Fund 411 project accounts, according to the attached Schedule of Transfer; and AUTHORIZING the transfer and appropriation of the sum of \$3,523,076 from the unappropriated surplus of Fund 411, "Home Investment Trust," to various new and existing Home Investment Trust Fund 411 project accounts, according to the attached schedule of transfer, for the purpose of appropriating resources to projects consistent with guidance issued by the United States Department of Housing and Urban Development.

WHEREAS, the City received an initial entitlement grant award of \$2,737,925 from the United States Department of Housing and Urban Development ("HUD") HOME Investment Partnerships Program ("HOME") through Award No. M-21-MC-39-0213 (ALN 14.239) on February 25, 2021, which Council accepted and appropriated through Ordinance No. 0132-2021; and

WHEREAS, HUD later awarded \$9,923,076 through Award No. M-21-MP-39-0213 in additional HOME grant resources pursuant to the American Rescue Plan ("ARP") Act, which Council accepted and appropriated to Home Investment Trust Fund 411 project account no. 411x162x4112131, "HOME – American Rescue Plan," on May 5, 2021, through Ordinance No. 0153-2021; and

WHEREAS, on May 19, 2021, Council approved Ordinance No. 0166-2021, which returned to source the sum of \$9,900,000 from Home Investment Trust Fund 411 project account no. 411x162x4112131, "HOME – American Rescue Plan," and appropriated the sum of \$9,900,000 from the unappropriated surplus of Home Investment Trust Fund 411 to newly established project accounts, including \$3,000,000 to project account no. 411x162x4112137, "HARBOR"; and

WHEREAS, to (i) align the use of HOME resources previously appropriated for the HARBOR program to eligible uses, and (ii) categorize the resources previously appropriated for the Bethany House project in the manner that the City will report the use of such resources to HUD, Council desires to transfer the HOME resources in accordance with the attached Schedule of Transfer; and

WHEREAS, the HOME and ARP grant programs are in accordance with the "Live" strategy to "[s]upport and stabilize our neighborhoods," as described on pages 160-163 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the sum of \$3,523,076 is hereby transferred and returned to source Fund 411, "Home Investment Trust," from various existing Home Investment Trust Fund 411 project accounts, according to the Schedule of Transfer attached hereto.

Section 2. That the sum of \$3,523,076 is hereby transferred and appropriated from the unappropriated surplus of Fund 411, "Home Investment Trust," to various new and existing Home Investment Trust Fund 411 project accounts, according to the Schedule of Transfer attached hereto, for the purpose of appropriating resources to projects consistent with guidance issued by the United States Department of Housing and Urban Development ("HUD").

Section 3. That the proper City officials are hereby authorized to do all things necessary and proper to carry out the provisions of Sections 1 and 2 herein.

Section 4. That the City Manager is hereby authorized to submit, modify, or amend any and all necessary documents required to be sent to HUD to carry out the provisions of the HOME Investment Partnerships Program and the American Rescue Plan grants referenced in this ordinance, including filing of the 2021 Annual Action Plan Amendment.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is so the resources referenced herein may be deployed at the earliest possible time.

Passed: _____, 2022

Aftab Pureval, Mayor

Attest: ____

Clerk