

EMERGENCY

City of Cincinnati

AKS PW

An Ordinance No. 77

-2022

AUTHORIZING the City Manager to apply for, accept, and appropriate a grant in an amount of up to \$75,000 from the Cities for Financial Empowerment Fund for the purpose of creating a blueprint to address racial wealth inequity through residential financial empowerment in the City of Cincinnati; AUTHORIZING the Director of Finance to deposit the grant resources into General Fund revenue account no. 050x8571; and further AUTHORIZING the transfer and appropriation of up to \$75,000 from the unappropriated surplus of the General Fund to the Office of Performance and Data Analytics' non-personnel operating budget account no. 050x108x7200.

WHEREAS, there is a grant available in the amount of up to \$75,000 from the Cities for Financial Empowerment Fund for the purpose of creating a blueprint to address racial wealth inequity through residential financial empowerment in the City of Cincinnati; and

WHEREAS, the Office of Performance and Data Analytics anticipates receiving ninety percent of the grant award in Fiscal Year 2022, and the remaining ten percent is expected to be received in Fiscal Year 2023 upon the successful completion of grant deliverables; and

WHEREAS, acceptance of the grant requires no matching funds, and there are no FTEs associated with this grant; and

WHEREAS, the Office of Performance and Data Analytics has already applied for the grant but will not accept any funds without approval of Council; and

WHEREAS, acceptance of the Cities for Financial Empowerment Fund grant is in accordance with the "Live" goal to "[c]reate a more livable community," and strategy to "[s]upport and stabilize our neighborhoods," as described on pages 156-163 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is hereby authorized to apply for, accept, and appropriate a grant in an amount of up to \$75,000 from the Cities for Financial Empowerment Fund for the purpose of creating a blueprint to address racial wealth inequity through residential financial empowerment in the City of Cincinnati.

Section 2. That the Director of Finance is hereby authorized to deposit the grant resources into General Fund revenue account no. 050x8571.

Section 3. That the City Manager is authorized to transfer and appropriate up to \$75,000 from the unappropriated surplus of the General Fund to the Office of Performance and Data Analytics' non-personnel operating budget account no. 050x108x7200.

Section 4. That the proper City officials are hereby authorized to do all things necessary and proper to carry out the provisions of Sections 1 and 3 hereof.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accept and appropriate grant resources in order to begin the grant work at the earliest possible time.

Passed: MACh 30, 202

Attest:

Clerk

HEREBY CERTIFY THAT ORDINANCE NO 77
WAS PUTLISHED IN THE CITY BULLETIN
IN ACCORDANCE WITH THE CHARTER ON 4/12/3

CLERK OF COUNCIES