

June 2, 2022

To: Mayor and Members of City Council 202201274

From: John P. Curp, Interim City Manager

Subject: Ordinance - East Walnut Hills Two-Way Street Conversion

Attached is an Ordinance captioned:

AUTHORIZING the transfer and appropriation of the sum of \$150,000 from the unappropriated surplus of East Walnut Hills Equivalent Fund 486 (East Walnut Hills TIF District) to existing capital improvement program project account no. 980x232x212387, "East Walnut Hills Two-Way Conversion," to provide resources for the conversion of William Howard Taft Road, East McMillan Street, and Woodburn Avenue to two-way streets in the neighborhood of East Walnut Hills.

Approval of this Ordinance authorizes the transfer and appropriation of \$150,000 from East Walnut Hills Equivalent Fund 486 to capital improvement program project account no. 980x232x212387, "East Walnut Hills Two-Way Conversion," to provide resources for the conversion of William Howard Taft Road, East McMillan Street, and Woodburn Avenue to two-way streets in the neighborhood of East Walnut Hills.

On September 16, 2020, the City Council approved Ordinance No. 0316-2020, which authorized the appropriation of \$2,000,000 from East Walnut Hills Equivalent Fund 486 to capital improvement program project account no. 980x232x212387, "East Walnut Hills Two-Way Conversion" to provide resources for the conversion of William Howard Taft Road, East McMillan Street, and Woodburn Avenue to two-way streets in the East Walnut Hills neighborhood.

As anticipated by project stakeholders, project costs have increased. The proposed use of an additional \$150,000 in East Walnut Hills Tax Increment Financing District resources has received support from the East Walnut Hills Community Council and residents.

The East Walnut Hills Two-Way Conversion Project is in accordance with the "Compete" goal to "cultivate our position as the most vibrant and economically healthiest part of our region," the "Connect" goal to "develop an efficient multi-modal transportation system that supports neighborhood livability," and the "Live" goal to "create a more livable community," as described on pages 114-156 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew M. Dudas, Budget Director Karen Alder, Finance Director

Attachment

