AUTHORIZING the establishment of new capital improvement program project account no. 980x164x221603, "Shillito's West Remediation," for the purpose of providing resources for necessary asbestos abatement in the Shillito's West Building; AUTHORIZING the City Manager to accept and appropriate a grant in an amount of up to \$900,000 from the Ohio Department of Development, through a subaward from the Port of Greater Cincinnati Development Authority, to newly established capital improvement program project account no. 980x164x221603, "Shillito's West Remediation," for the purpose of providing resources for necessary asbestos abatement in the Shillito's West Building; and DECLARING the expenditures from capital improvement program project account no. 980x164x221603, "Shillito's West Remediation," to be for a public purpose.

WHEREAS, a 2019 asbestos survey identified extensive quantities of asbestos throughout the Shillito's West building located at 137 W. Seventh Street in the Central Business District, including but not limited to, the drywall joint compound, floor mastic, floor tiles, pipe insulation, duct seam tape, and window glazing; and

WHEREAS, the Shillito's West building is a City-owned property, and the Department of Community and Economic Development is seeking redevelopment or demolition of the structure; and

WHEREAS, the Port of Greater Cincinnati Development Authority ("Port Authority") has been awarded a \$900,000 grant from the Ohio Department of Development for the purpose of asbestos abatement of the Shillito's West building; and

WHEREAS, the City intends to enter into a subaward agreement with the Port Authority to implement the project and provide \$300,000 of matching funds from existing capital improvement program project accounts nos. 980x164x211608, "Neighborhood Business Property Holding," and 980x164x221608, "Neighborhood Business Property Holding"; and

WHEREAS, the Shillito's West asbestos remediation project is consistent with the "Compete" goal to "[f]oster a climate conducive to growth, investment, stability, and opportunity," as described on page 103 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the establishment of new capital improvement program project account no. 980x164x221603, "Shillito's West Remediation," is hereby authorized for the purpose of providing resources for necessary asbestos abatement in the Shillito's West building.

Section 2. That the City Manager is hereby authorized to accept and appropriate a grant in

an amount of up to \$900,000 from the Ohio Department of Development, through a subaward from

the Port of Greater Cincinnati Development Authority to newly established capital improvement

program project account no. 980x164x221603, "Shillito's West Remediation," for the purpose of

providing resources for asbestos abatement in the Shillito's West building.

Section 3. That Council hereby declares that expenditures from capital improvement

program project account no. 980x164x221603, "Shillito's West Remediation," are for a public

purpose because the project will enable the building to be restored to a productive use and increase

economic vitality in the Central Business District, for the economic welfare of the people of

Cincinnati.

Section 4. That the proper City officials are hereby authorized to take all necessary action

to carry out the provisions of Sections 1 through 3 herein.

Section 5. That this ordinance shall take effect and be in force from and after the earliest

period allowed by law.

Passed:	, 2022	
	_	Aftab Pureval, Mayor
Attest:Cle	1-	