

June 15, 2022

To:

Mayor and Members of City Council

From:

John P. Curp, Interim City Manager

Subject:

Emergency Ordinance - FY 2023 Budget Update: HOME

Investment Partnerships Program Reconciliation

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer and return to source Fund 411, "Home Investment Trust," of the sum of \$3,000,000 from Home Investment Trust Fund 411 project account no. 411x162x4112132, "Non-Congregate Shelter Development"; and AUTHORIZING the transfer and appropriation of the sum of \$3,000,000 from the unappropriated surplus of Fund 411, "Home Investment Trust," to existing Home Investment Trust Fund 411 project account no. 411x162x4112136, "Affordable Housing Trust Fund," for the purpose of appropriating resources to projects consistent with guidance issued by the United States Department of Housing and Urban Development.

Approval of this Emergency Ordinance authorizes the transfer and return to source Fund 411, "Home Investment Trust," of the sum of \$3,000,000 from Home Investment Trust (HOME) Fund 411 project account no. 411x162x4112132, "Non-Congregate Shelter Development." This Emergency Ordinance further authorizes the transfer and appropriation of the sum of \$3,000,000 from the unappropriated surplus of Fund 411, "Home Investment Trust," to existing Home Investment Trust Fund 411 project account no. 411x162x4112136, "Affordable Housing Trust Fund," for the purpose of appropriating resources to projects consistent with guidance issued by the United States Department of Housing and Urban Development (HUD).

Ordinance No. 0049-2022 returned to source the sum of \$3,523,076 from various existing Home Investment Trust Fund 411 project accounts and appropriated the sum of \$3,523,076 from the unappropriated surplus of Home Investment Trust Fund 411 to new and existing Home Investment Trust Fund 411 project accounts to align the use of HOME resources previously appropriated for the HARBOR program to eligible uses, and to categorize the resources previously appropriated for the Bethany House project in the manner that the City will report the use of such resources to HUD as the Non-Congregate Shelter Development project.

To align the use of HOME resources previously appropriated for the Non-Congregate Shelter Development project to eligible uses, \$3,000,000 in HOME resources will now be transferred to the Affordable Housing Trust Fund project.

Funding in the amount of \$3,000,000 will be allocated to Bethany House as part of the FY 2023 General Capital Budget Update.

The HOME and ARP grant programs are in accordance with the "Live" strategy to "[s]upport and stabilize our neighborhoods," as described on pages 160-163 of Plan Cincinnati (2012).

The reason for the emergency is so the resources referenced herein may be deployed at the earliest possible time.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director Karen Alder, Finance Director

Attachment

