

June 15, 2022

To:

Mayor and Members of City Council

From:

John P. Curp, Interim City Manager

Subject:

Emergency Ordinance - FY 2023 Budget Update: General Fund

Appropriation for the African American Chamber of Commerce

Attached is an Emergency Ordinance captioned:

**PROVIDING** for the appropriation of funds and authorization of expenditures from General Fund 050 in the amount of \$350,000 as leveraged support for the African American Chamber of Commerce for the fiscal year beginning July 1, 2022 and ending June 30, 2023, reflecting a portion of the Recommended FY 2023 General Fund Operating Budget Update totaling \$470,382,850, per the attached Schedule of Appropriation, Schedule 1, in order to provide for the current expenses and other expenses of the City of Cincinnati.

This Emergency Ordinance would provide leveraged support funding for the African American Chamber of Commerce in the amount of \$350,000, of which \$25,000 is one-time funding for FY 2023, as included in the Recommended FY 2023 General Fund Operating Budget Update according to the attached Schedule of Appropriation.

The reason for the emergency is to ensure that necessary funding is in place prior to the beginning of Fiscal Year 2023, which begins on July 1, 2022, for the current expenses and other expenses of the City of Cincinnati including leveraged support for the African American Chamber of Commerce.

The Administration recommends passage of this Emergency Ordinance.

cc:

Andrew M. Dudas, Budget Director Karen Alder, Finance Director

Attachment