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EMERGENCY

City of Cincinnati

IMD

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An Ordinance No. 294

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AUTHORIZING the transfer and return to source of the sum of \$625,000 from American Rescue Plan grant project account no. 469x101xARP017, "Neighborhood Activation Fund," to the unappropriated surplus of Local Fiscal Recovery Fund 469; and AUTHORIZING the transfer and appropriation of the sum of \$625,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to existing American Rescue Plan grant project account no. 469x101xARP028, "Neighborhood Business District Support Grants," for the purpose of providing additional resources for a second round of direct awards to small businesses and infrastructure projects assisting small businesses in response to the negative economic impacts of the COVID-19 pandemic.

WHEREAS, the City received funding from the United States Department of the Treasury pursuant to the American Rescue Plan ("ARP") Act as part of the Coronavirus Local Fiscal Recovery Fund Act; and

WHEREAS, a portion of the ARP funding was appropriated to ARP grant project account no. 469x101xARP017, "Neighborhood Activation Fund," for the purpose of providing direct awards for neighborhood activation and events in public spaces throughout the City; and

WHEREAS, the City's Neighborhood Business District Support Grant ("NBDSG") program, which also utilizes ARP funds, provides direct awards to small businesses and infrastructure projects assisting small businesses in response to the negative economic impacts of the COVID-19 pandemic; and

WHEREAS, the City was able to fund just under \$1,000,000 of the \$4,000,000 requested by NBDSG applicants in the first round of NBDSG funding, and the second round of NBDSG funding attracted 137 applications; and

WHEREAS, \$625,000 of the remaining resources in the "Neighborhood Activation Fund" ARP grant project account can be reallocated to the ARP grant project account no. 469x101xARP028, "Neighborhood Business District Support Grants," to help provide resources for the second round of NBDSG program awards; and

WHEREAS, the City's NBDSG program is in accordance with the "Compete" goal to "[c]ultivate our position as the most vibrant and economically healthiest part of our region," and strategy to "[t]arget investment to geographic areas where there is already economic activity" as described on pages 114-117 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the sum of \$625,000 is hereby transferred and returned to source Local Fiscal Recovery Fund 469 from American Rescue Plan ("ARP") grant project account no. 469x101xARP017, "Neighborhood Activation Fund."

Section 2. That the sum of \$625,000 is hereby transferred and appropriated from the unappropriated surplus of Local Fiscal Recovery Fund 469 to existing ARP grant project account no. 469x101xARP028, "Neighborhood Business District Support Grants," for the purpose of providing additional resources for a second round of direct awards to small businesses and infrastructure projects assisting small businesses in response to the negative economic impacts of the COVID-19 pandemic.

Section 3. That the proper City officials are hereby authorized to do all things necessary and proper to carry out the terms of Sections 1 through 2 hereof.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to proceed with the second round of Neighborhood Business District Support Grant program awards to provide assistance as soon as possible to small businesses negatively impacted by the COVID-19 pandemic.

Passed:

2022

Affab Pureval, Mayor

Attest:

Clerk

HEREBY CERTIFY THAT ORDINANCE NO

WAS PUBLISHED IN THE CITY BULLETING ACCORDANCE WITH THE CHARTER ON 8

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