

Date: February 1, 2023

To:

Mayor and Members of City Council

202300467

From:

Sheryl M. M. Long, City Manager

Subject:

EMERGENCY ORDINANCE – AMENDING ORDINANCE NO. 174-2021 TO CORRECT

**FUND** 

Attached is an emergency ordinance captioned as follows:

AMENDING Ordinance No. 0174-2021 to correct the designated fund in which the Director of Finance is authorized to deposit proceeds received in connection with the sale of real property authorized by said ordinance.

On May 19, 2021, City Council approved Ordinance No. 0174-2021 authorizing the City to sell certain real property adjacent to Interstate 75 in the Central Business District and West End neighborhoods to ODOT in furtherance of ODOT's HAM 75 – 00.22 project.

Section 6 of Ordinance No. 0174-2021 authorized the proceeds from the property sale to be deposited into an incorrect fund.

The reason for the emergency is the immediate need to deposit the proceeds from the sale of real property authorized by Ordinance No. 0174-2021 into the correct fund.

The Administration recommends passage of the attached ordinance.

