## City of Cincinnati



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Mark Jeffreys Councilmember

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## **MOTION**

## Surface Parking & Economic Development

To understand opportunities for further development along or near transit corridors, WE MOVE that, the Administration report back to Council within ninety days (90) on:

- An audit of high-potential surface parking and vacant lots owned by the City along or near transit corridors.
- Recommendations on which among those properties should be candidates for issuing a Request for Proposal (RFP) to develop housing, retail, office space, or other development.

## **STATEMENT**

The City of Cincinnati owns multiple surface parking and vacant lots throughout the city. With Metro's historic investment in our community paired with the multi-faceted approach the City is taking to increase housing options, now is an opportune time to reimagine surface parking lots and underutilized vacant lots as a more productive use. Converting these underutilized properties into housing, office space, restaurants, or storefronts can provide more opportunities for small businesses, increase housing options, enhance community vibrancy, and decrease runoff.

<sup>&</sup>lt;sup>1</sup> For the purposes of this motion, "near transit corridors" should be understood as within .25 miles of any bus route.

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